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# modella woollens limited

REGISTERED OFFICE : 4-C,VULCAN INSURANCE BLDG., VEER NARIMAN ROAD, MUMBAI - 400 020 INDIA.

## UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

Particulars	(Rs. In Lakhs)				
	1	2	3	4	5
	3 months ended 30.9.2010	Corresponding 3 months in the previous year 30.9.2009	Year to date figures for current period ended 30.9.2010	Year to date figures for previous period ended 30.9.2009	Accounting Year Ended 31.3.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from operations	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) Increase/decrease in stock in trade & work-in-progress	-	-	-	-	-
b) Consumption of raw material	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employees Cost	5.06	3.83	9.77	6.80	15.03
e) Depreciation	0.03	0.03	0.05	0.07	0.13
f) Rent	0.61	0.61	1.21	1.21	2.43
g) Electricity	0.63	0.60	1.51	1.31	2.09
h) Legal & Professional Expenses	0.51	0.47	2.16	1.68	2.62
i) Other Expenditure	0.92	1.16	2.85	2.82	5.56
j) Total	7.76	6.70	17.55	13.89	27.86
3 Loss from Operations before Other Income, Interest & Exceptional Items(1-2)	7.76	6.70	17.55	13.89	27.86
4 Other Income	1.86	4.70	3.07	6.54	11.17
5 Loss before Interest & Exceptional Items(3+4)	5.90	2.00	14.48	7.35	16.69
6 Interest	-	-	-	-	-
7 Loss after Interest but before Exceptional Items (5-6)	5.90	2.00	14.48	7.35	16.69
8 Exceptional Items	-	-	-	-	-
9 Loss from ordinary Activities before tax(7+8)	5.90	2.00	14.48	7.35	16.69
10 Tax expense	(-) 0.22	7.98	(-) 0.22	7.98	8.76
11 Loss from Ordinary Activities after tax(9-10)	(-) 5.68	(-) 9.98	(-) 14.26	(-) 15.33	(-) 25.45
12 Extraordinary Item	-	-	50.00	17.67	22.67
13 Net Profit(+)/Loss(-) for the period (11-12)	(-) 5.68	(-) 9.98	35.74	(-) 2.34	(-) 2.78
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL



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: 2 :

8 Earning per share(EPS)										
a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(-)	0.62	(-)	1.10	(-)	1.57	(-)	1.68	(-)	2.80
b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(-)	0.62	(-)	1.10		3.93		0.26	(-)	0.30
7 Public Shareholding										
Number of shares		560864		560864		560864		560864		560864
Percentage of shareholding		61.63%		61.63%		61.63%		61.63%		61.63%
8 Promoters and promoter group shareholding**										
a)Pledged/Encumbered										
-Number of shares		NIL		NIL		NIL		NIL		NIL
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)		N.A.		N.A.		N.A.		N.A.		N.A.
-Percentage of shares(as a %of the total share capital of the company)		N.A.		N.A.		N.A.		N.A.		N.A.
b)Non-encumbered										
-Number of shares		349136		349136		349136		349136		349136
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)		100%		100%		100%		100%		100%
-Percentage of shares(as a %of the total share capital of the company)		38.37%		38.37%		38.37%		38.37%		38.37%

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 26<sup>th</sup> October, 2010.
2. The limited review for the year ended 30<sup>th</sup> September, 2010 has been carried out by the statutory auditors.
3. Extra-ordinary income of Rs. 50.00 lakhs pertains to consideration received from assignment of trade marks and corresponding copyrights.
4. Extra-ordinary income of Rs. 22.67 lakhs for the year ended 31<sup>st</sup> March, 2010 includes Rs. 17.67 lakhs received as interest on compensation received from Official Liquidator and Rs. 5.00 lakhs received as of full and final settlement pursuant to the consent terms dated 26<sup>th</sup> April, 2010 entered into with Rajesh Industries.

5. Statement of Assets and Liabilities:

(Rs.in lakhs)


Particulars	6 months ended	Corresponding 6 months
	(30/9/2010)	ended in the previous
	Unaudited	year (30/9/2009) Unaudited
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	91.00	91.00
(b) Reserve and Surplus	0.09	0.09
<b>LOAN FUNDS</b>	0.00	0.00
<b>TOTAL</b>	<b>91.09</b>	<b>91.09</b>
<b>FIXED ASSETS</b>	0.61	0.73
<b>INVESTMENTS</b>	48.16	25.67
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank Balances	9.08	10.64
(d) Other Current Assets	0.55	-
(e) Loans and Advances	17.64	16.18
Less: Current Liabilities and Provisions		
(a) Liabilities	26.29	2.40
(b) Provisions	6.04	37.73
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	47.38	78.00
<b>TOTAL</b>	<b>91.09</b>	<b>91.09</b>

- 6 .1. The Company's primary business is trading in textiles. In absence of suitable trading partners commercial activity continued to be suspended during the quarter.
- .2. In the absence of trading activity the Company has invested funds not immediately required in suitable schemes of mutual funds and fixed deposits.
7. The Company has not accepted any "Public Deposit" as defined in para 2(1)(xi) of Non-Banking Financial Companies Acceptance of Public Deposits(Reserve Bank) Direction, 1998 as at 30<sup>th</sup> September, 2010.
8. Information on investor complaints pursuant to Clause #41 of the Listing Agreement for the half year ended 30<sup>th</sup> September, 2010.

Opening balance	Additions	Disposals	Closing balance
NIL	NIL	NIL	NIL

9. Figures of previous quarter/half year have been rearranged wherever necessary to confirm to the current year quarter/half year.

For and on behalf of the Board of Directors



(V.K. Grover)  
Chairman & Managing Director

Place: Mumbai  
Dated: 26<sup>th</sup> October, 2010