

Tel : 91-22-2204 7424

: 91-22-2204 9879

Fax: 91-22-2287 2620 Email: modella@vsnl.com

modella woollens limited

REGISTERED OFFICE: 4-C, VULCAN INSURANCE BLDG., VEER NARIMAN ROAD, MUMBAI - 400 020 INDIA.

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

Particulars									((Rs	In Lakhs)
a Net Sales/Income from operations b) Other Operating Income Sales/Income Sales/Income from operations b) Other Operating Income Sales/Income Sales/Incom				1		2	3		4		5
1 3 Net Sales/Income from operations b) Other Operating Income 1 3 Net Sales/Income from operations 1 3 Net Sales/Income from operation 1 3 Net Sales/Income from operations before Other Income from operations before Exceptional Items (3+4) 3 3 3 3 3 3 3 3 3		Particulars	3 r	nonths	C	orresponding	Year to da	ate	Year to dat	te et	Accounting
1 a) Net Sales/Income from operations Dinaudited Di			e	ended	3	months in the	figures for	r	figures for		
1 a Net Sales/Income from operations b Other Operating Income O			30	0.9.201	0	previous yea	r current		previous		31.3.2010
1 a) Net Sales/Income from operations b) Other Operating Income						30.9.2009	period ende	d	period ended	i	
1 a) Net Sales/Income from operations b) Other Operating Income 2 Expenditure a) Increase/decrease in stock in trade & work-in-progress							30.9.2010		30.9.2009		
b) Other Operating Income Expenditure a) Increase/decrease in stock in trade & work-in-progress b) Consumption of raw material c) Purchase of traded goods d) Employees Cost e) Depreciation f) Rent g) Electricity f) Legal & Professional Expenses f) Offer Expenditure f) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) f) Loss after Interest but before Exceptional Items Exceptional Items S Loss from ordinary Activities before tax(7+8) Exceptional Items S Loss from Ordinary Activities after tax(9-10) Extraordinary Item S Reserve excluding Revaluation Reserves as State Sta			Ū	naudite	d	Unaudited	Unaudited	<u></u>	Unaudited		Audited
b) Other Operating Income Expenditure a) Increase/decrease in stock in trade & work-in-progress b) Consumption of raw material c) Purchase of traded goods d) Employees Cost e) Depreciation f) Rent g) Electricity f) Legal & Professional Expenses f) Offer Expenditure f) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) f) Loss after Interest but before Exceptional Items Exceptional Items S Loss from ordinary Activities before tax(7+8) Exceptional Items S Loss from Ordinary Activities after tax(9-10) Extraordinary Item S Reserve excluding Revaluation Reserves as State Sta	1	a) Net Sales/Income from operations		-		-	-		-		-
2 Expenditure a) Increase/decrease in stock in trade & work-in-progress b) Consumption of raw material c) Purchase of traded goods d) Employees Cost e) Depreciation 7, Rent 9, Electricity 1, Legal & Professional Expenses 1, Other Expenditure 1, Total 3 Loss from Operations before Other Income, Interest & Exceptional Items(1-2) 5 Loss after Interest but before Exceptional Items (5-6) 8 Exceptional Items 1 Loss from Ordinary Activities before tax(7+8) 10 Tax expense 10 Loss from Ordinary Activities after tax(9-10) 15 Reserve excluding Revaluation Reserves as 1 Sussing Part		b) Other Operating Income		-		-	•		-		-
a) Increase/decrease in stock in trade & work-in-progress b) Consumption of raw material c) Purchase of traded goods d) Employees Cost e) Depreciation f) Rent f) Consumption f) Consumtion f) Consumption f) Consumtion f) Consumtion f) Consumtion f) Consumtion f) Consumti	2										
b) Consumption of raw material c) Purchase of traded goods d) Employees Cost e) Depreciation 7, Rent g) Electricity h) Legal & Professional Expenses i) Other Expenditure j) Total 3 Loss from Operations before Other Income, Interest & Exceptional Items(1-2) 1, Loss after Interest but before Exceptional Items(3+4) 1, Interest 1, Loss after Interest but before Exceptional Items 1, Loss from Ordinary Activities before tax(7+8) 1, Tax expense 1, Day 1, Tax expense 1, Day 2, Day 1, Loss from Ordinary Activities after tax(9-10) 1, Tax expense 1, Day											
c) Purchase of traded goods d) Employees Cost e) Depreciation 7 Rent 9 Depreciation 7 Rent 9 Electricity 1 Degal & Professional Expenses 1 O.51 1 O.47 2 Degal & Professional Expenses 1 O.51 2 Degal & Professional Expenses 2 Despeciation 3 D.03 3 D.05 3 D.07 4 D.07 4 D.07 4 D.07 5 D.07 6 D		stock in trade & work-in-progress		-		-	-		-		-
c) Purchase of traded goods d) Employees Cost e) Depreciation 7 Rent 9 Depreciation 7 Rent 9 Electricity 1 Degal & Professional Expenses 1 O.51 1 O.47 2 Degal & Professional Expenses 1 O.51 2 Degal & Professional Expenses 2 Despeciation 3 D.03 3 D.05 3 D.07 4 D.07 4 D.07 4 D.07 5 D.07 6 D		b) Consumption of raw material		-		-	-		-		-
e) Depreciation f) Rent g) Electricity h) Legal & Professional Expenses i) Other Expenditure j) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) f) Loss before Interest & Exceptional Items(3+4) f) Loss after Interest but before Exceptional Items(3+4) f) Loss from ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Item f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Loss from Ordinary Activities after tax(9-10) f) Expenditure f) Double Tax expense f) Double Tax expe				-		-	-		-		-
f) Rent g) Electricity h) Legal & Professional Expenses i) Other Expenditure j) Total Substitute j) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) Interest & Exceptional Items(1-2) Interest Loss before Interest & Exceptional Items(3+4) Interest Loss after Interest but before Exceptional Items Loss from Ordinary Activities before tax(7+8) Loss from Ordinary Activities after tax(9-10) Loss from Ordinary Item Net Profit(+)/Loss(-) for the period (11-12) Freserve excluding Revaluation Reserves as 0.61 0.61 1.21 1.21 1.21 1.21 2.43 1.21 1.21 2.43 1.21 1.21 2.43 1.21 1.21 2.43 1.20 1.21 1.21 1.21 2.43 1.21 1.21 2.43 1.21 1.21 2.43 1.21 1.21 1.21 2.43 1.21 1.21 1.21 2.43 1.21 1.21 1.21 2.43 1.21 1.21 2.43 1.21 1.21 1.21 2.43 1.21 1.21 1.21 1.21 2.43 1.68 2.62 1.55 6 6.70 17.55 13.89 27.86 6.70 17.55 13.89 27.86 6.70 17.55 13.89 27.86 6.70 17.55 13.89 27.86 6.70 17.55 13.89 27.86 6.70 14.48 7.35 16.69 14.48 7.35 16.69 14.48 7.35 16.69 17.69 18.70 19.80		d) Employees Cost									
f) Rent g) Electricity h) Legal & Professional Expenses i) Other Expenditure j) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) f) Less after Interest & Exceptional Items(3+4) foliatems (5-6) Exceptional Items 1 Loss from ordinary Activities before tax(7+8) 1 Loss from Ordinary Activities after tax(9-10) 1 Loss from Ordinary Item 2 Loss from Ordinary Item 3 Loss from Ordinary Item 4 Characterist Items 5 Loss from Ordinary Activities after tax(9-10) 1 Extraordinary Item 5 Loss from Ordinary Item 6 Loss Items 6 Loss from Ordinary Item 7 Loss from Ordinary Item 7 Loss from Ordinary Item 8 Loss from Ordinary Item 9 Loss from Ordi		e) Depreciation									
g) Electricity h) Legal & Professional Expenses i) Other Expenditure j) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) f) Loss before Interest & Exceptional Items(3+4) foliatems (5-6) Exceptional Items before Exceptional Items before Exceptional Items before tax(7+8) foliatems (5-6) Exceptional Items form Ordinary Activities before tax(7+8) foliatems (5-6) Exceptional Items form Ordinary Activities after tax(9-10) foliatems (5-6) foliatems form Ordinary Item foliatems (5-6) foliatems form Ordinary Activities after tax(9-10) foliatems form Ordinary Item foliatems foliatem		, ,		0.61							
h) Legal & Professional Expenses i) Other Expenditure j) Total Loss from Operations before Other Income, Interest & Exceptional Items(1-2) Interest & Exceptional Items(1-2) Interest & Exceptional Items(1-2) Interest & Exceptional Items(3+4) Interest & Exceptional Items Interest & Exceptional Items Interest but before Exceptional Items(3+4) Interest & Exceptional Items Interest but before Exceptional It		,		0.63		0.60					
i) Other Expenditure j) Total 3 Loss from Operations before Other Income, Interest & Exceptional Items(1-2) 4 Other Income 5 Loss before Interest & Exceptional Items(3+4) 5 Loss after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Loss from ordinary Activities before tax(7+8) 10 Tax expense 11 Loss from Ordinary Activities after tax(9-10) 12 Extraordinary Item 13 Net Profit(+)/Loss(-) for the period (11-12) 15 Reserve excluding Revaluation Reserves as 1 Loss from Operations before Other Income, Interest & Exceptional Items(1-2) 1-7.76 1		•		0.51		0.47					
3 Loss from Operations before Other Income, Interest & Exceptional Items(1-2) 7.76 6.70 17.55 13.89 27.86 4 Other Income 1.86 4.70 3.07 6.54 11.17 5 Loss before Interest & Exceptional Items(3+4) 5.90 2.00 14.48 7.35 16.69 6 Interest		, -		0.92							
Loss from Operations before Other Income, Interest & Exceptional Items(1-2) 7.76 6.70 17.55 13.89 27.86				7.76		6.70	17.55		13.89		27.86
Interest & Exceptional Items(1-2) 7.76 6.70 17.55 13.89 27.86 4 Other Income 1.86 4.70 3.07 6.54 11.17 5 Loss before Interest & Exceptional Items(3+4) 5.90 2.00 14.48 7.35 16.69 6 Interest 1.590 2.00 14.48 7.35 16.69 7 Loss after Interest but before Exceptional Items (5-6) 5.90 2.00 14.48 7.35 16.69 8 Exceptional Items 5.90 2.00 14.48 7.35 16.69 9 Loss from ordinary Activities before tax(7+8) 5.90 2.00 14.48 7.35 16.69 10 Tax expense (-) 0.22 7.98 (-) 0.22 7.98 8.76 11 Loss from Ordinary Activities after tax(9-10) (-) 5.68 (-) 9.98 (-) 14.26 (-) 15.33 (-) 25.45 12 Extraordinary Item - 50.00 17.67 22.67 13 Net Profit(+)/Loss(-) for the period (11-12) (-) 5.68 (-) 9.98 35.74 (-) 2.34 (-) 2.78 14 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 91	3										
4 Other Income 5 Loss before Interest & Exceptional Items(3+4) 5 Loss before Interest & Exceptional Items(3+4) 6 Interest 7 Loss after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Loss from ordinary Activities before tax(7+8) 10 Tax expense 11 Loss from Ordinary Activities after tax(9-10) 12 Extraordinary Item 13 Net Profit(+)/Loss(-) for the period (11-12) 14 Paid-up equity share capital (Face Value of the share shall be indicated) 15 Reserve excluding Revaluation Reserves as	_			7.76							
6 Interest 7 Loss after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Loss from ordinary Activities before tax(7+8) 10 Tax expense 11 Loss from Ordinary Activities after tax(9-10) 12 Extraordinary Item 13 Net Profit(+)/Loss(-) for the period (11-12) 14 Paid-up equity share capital (Face Value of the share shall be indicated) 15 Reserve excluding Revaluation Reserves as 5.90 2.00 14.48 7.35 16.69 7.98 7.98 7.98 7.98 7.98 7.98 7.98 7.9	4			1.86							
6 Interest 7 Loss after Interest but before Exceptional Items (5-6) 8 Exceptional Items 9 Loss from ordinary Activities before tax(7+8) 10 Tax expense 11 Loss from Ordinary Activities after tax(9-10) 12 Extraordinary Item 13 Net Profit(+)/Loss(-) for the period (11-12) 14 Paid-up equity share capital (Face Value of the share shall be indicated) 15 Reserve excluding Revaluation Reserves as 15 Loss after Interest but before Exceptional 15 Loss after Interest but before Exceptional 16 Loss after Interest but before Interest before Interest before Interest before Interest by Interest before Interest by Interest before Interest by	5	Loss before Interest & Exceptional Items(3+4)		5.90		2.00	14.48		7.35		16.69
7 Loss after Interest but before Exceptional Items (5-6) 5.90 2.00 14.48 7.35 16.69 8 Exceptional Items -<				-		-			-		-
Items (5-6) 5.90 2.00 14.48 7.35 16.69 8	7	Loss after Interest but before Exceptional									
8 Exceptional Items 9 Loss from ordinary Activities before tax(7+8) 10 Tax expense 11 Loss from Ordinary Activities after tax(9-10) 12 Extraordinary Item 13 Net Profit(+)/Loss(-) for the period (11-12) 14 Paid-up equity share capital (Face Value of the share shall be indicated) 15 Reserve excluding Revaluation Reserves as 16.69 17.35 16.69 17.98 19.98 19.98 19.99				5.90		2.00	14.48		7.35		16.69
9 Loss from ordinary Activities before tax(7+8) 5.90 2.00 14.48 7.35 16.69 10 Tax expense (-) 0.22 7.98 (-) 0.22 7.98 8.76 11 Loss from Ordinary Activities after tax(9-10) (-) 5.68 (-) 9.98 (-) 14.26 (-) 15.33 (-) 25.45 12 Extraordinary Item - 50.00 17.67 22.67 13 Net Profit(+)/Loss(-) for the period (11-12) (-) 5.68 (-) 9.98 35.74 (-) 2.34 (-) 2.78 14 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 91 15 Reserve excluding Revaluation Reserves as	8			-		-	-		-		
10 Tax expense (-) 0.22 7.98 (-) 0.22 7.98 8.76 11 Loss from Ordinary Activities after tax(9-10) (-) 5.68 (-) 9.98 (-) 14.26 (-) 15.33 (-) 25.45 12 Extraordinary Item - 50.00 17.67 22.67 13 Net Profit(+)/Loss(-) for the period (11-12) (-) 5.68 (-) 9.98 35.74 (-) 2.34 (-) 2.78 14 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 15 Reserve excluding Revaluation Reserves as				5.90		2.00					
11 Loss from Ordinary Activities after tax(9-10) (-) 5.68 (-) 9.98 (-) 14.26 (-) 15.33 (-) 25.45 (-) 2 Extraordinary Item - 50.00 17.67 22.67 (-) 5.68 (-) 9.98 35.74 (-) 2.34 (-) 2.78 (-) 4 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 91 91 91 91 91 91 91 91 91		•	(-)	0.22		7.98					
12 Extraordinary Item - 50.00 17.67 22.67 13 Net Profit(+)/Loss(-) for the period (11-12) (-) 5.68 (-) 9.98 35.74 (-) 2.34 (-) 2.78 14 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 15 Reserve excluding Revaluation Reserves as			(-)	5.68	(-) 9.98 ((-	,	(-)	
13 Net Profit(+)/Loss(-) for the period (11-12) (-) 5.68 (-) 9.98 35.74 (-) 2.34 (-) 2.78 14 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 15 Reserve excluding Revaluation Reserves as		· ·		-		-	50.00				
14 Paid-up equity share capital (Face Value of the share shall be indicated) 91 91 91 91 15 Reserve excluding Revaluation Reserves as			(-)	5.68	(-	9.98	35.74	(-	-) 2.34	(-)	2.78
(Face Value of the share shall be indicated) 91 91 91 91 91 91 91 91											
15 Reserve excluding Revaluation Reserves as	l			91		91	91		91		91
	15										
				NIL		NIL	NIL		NIL		NIL



Tel : 91-22-2204 7424

: 91-22-2204 9879

Fax : 91-22-2287 2620 Email : modella@vsnl.com

modella woollens limited

REGISTERED OFFICE: 4-C, VULCAN INSURANCE BLDG., VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA.

: 2 :

â	Earning per share(EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary	(-)	0.62	(-)	1.10	(-)	1.57	(-)	1.68	(-)	2.80
	items for the period, for the year to date and for the previous year (not to be annualized)	(-)	0.62	(-)	1.10		3.93		0.26	(-)	0.30
7	Public Shareholding	(-)	0.02	(-)	1.10		0.30		0.20	(1)	0.00
	Number of shares		560864		560864		560864		560864		560864
	Percentage of shareholding		61.63%		61.63%		61.63%		61.63%		61.63%
В	Promoters and promoter group shareholding**										
	a)Pledged/Encumbered										
	`-Number of shares		NIL		NIL		NIL		NIL		NIL
	-Percentage of shares(as a %of the total										
	shareholding of promoter and promoter group)		N.A.		N.A.		N.A.		N.A.		N.A.
	-Percentage of shares(as a %of the total		N.A.		N.A.		N.A.		N.A.		N.A.
	share capital of the company)										
	b)Non-encumbered										
	`-Number of shares		349136		349136		349136		349136		349136
	-Percentage of shares(as a %of the total										
	shareholding of promoter and promoter group)		100%		100%		100%		100%		100%
	-Percentage of shares(as a %of the total										
	share capital of the company)		38.37%		38.37 <u>%</u>		38.37%		38.37%		38.37%

- 1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 26th October, 2010.
- 2. The limited review for the year ended 30th September, 2010 has been carried out by the statutory auditors.
- 3. Extra-ordinary income of Rs. 50.00 lakks pertains to consideration received from assignment of trade marks and corresponding copyrights.
- 4. Extra-ordinary income of Rs. 22.67 lakhs for the year ended 31st March, 2010 includes Rs. 17.67 lakhs received as interest on compensation received from Official Liquidator and Rs. 5.00 lakhs received as of full and final settlement pursuant to the consent terms dated 26th April, 2010 entered into with Rajesh Industries.
- 5. Statement of Assets and Liabilities:

(Rs.in lakhs)

Particulars	6 months ended	Corresponding 6 months ended in the previous year			
	(30/9/2010)	(30/9/2009)			
	Unaudited	Unaudited			
SHAREHOLDERS FUND:					
(a) Capital	91.00	i .			
(b) Reserve and Surplus	0.09	<u> </u>			
LÓAN FUNDS	0.00	l			
TOTAL	91.09	91.09			
FIXED ASSETS	0.61	0.73			
INVESTMENTS	48.16	1			
CURRENT ASSETS, LOANS	10,10				
AND ADVANCES					
(a) Inventories	_	-			
(b) Sundry Debtors	-	•			
(c) Cash and Bank Balances	9.08	10.64			
(d) Other Current Assets	0.55	1			
(e) Loans and Advances	17.64	16.18			
Less: Current Liabilities and Provisions					
(a) Liabilities	26.29				
(b) Provisions	6.04	37.73			
MISCELLANEOUS EXPENDITURE	-	-			
(NOT WRITTEN OFF OR ADJUSTED)		70.00			
PROFIT AND LOSS ACCOUNT	47.38				
TOTAL	91.09	91.09			

- 6 .1. The Company's primary business is trading in textiles. In absence of suitable trading partners commercial activity continued to be suspended during the quarter.
 - .2. In the absence of trading activity the Company has invested funds not immediately required in suitable schemes of mutual funds and fixed deposits.
- 7. The Company has not accepted any "Public Deposit" as defined in para 2(1)(xi) of Non-Banking Financial Companies Acceptance of Public Deposits(Reserve Bank) Direction, 1998 as at 30th September, 2010.
- 8. Information on investor complaints pursuant to Clause #41 of the Listing Agreement for the half year ended 30th September, 2010.

Opening balance	Additions	Disposals	Closing balance				
NIL	NIL	NIL	NIL				

9. Figures of previous quarter/half year have been rearranged wherever necessary to confirm to the current year quarter/half year.

For and on behalf of the Board of Directors

Place: Mumbai

Dated: 26th October, 2010

(V.K. Grover)

Chairman & Managing Director