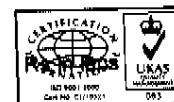




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Unaudited Financial Results for the Half Year Ended 30.09.2010



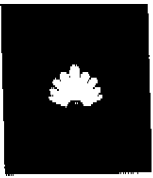
PARTICULARS	Quarter Ended		Half year ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010 (Audited)
1. Income from Operations	9034	6105	17204	11928	25468
2. Expenditure	(115)	(28)	(132)	(90)	(723)
a) (Increase) / Decrease in stock	3,686	2103	6999	3941	9305
b) Materials consumed	563	571	1,154	1,153	2,352
c) Dyes & Chemical	1,009	473	1,957	933	2465
d) Staff cost	764	667	1,418	1,307	2580
e) Power & Fuel	460	274	810	553	1234
f) Depreciation	(145)	(91)	(93)	2	(257)
g) Forex Loss / (Gain)	1,857	1578	3478	3037	6583
h) Other Expenditure	8079	5547	15591	10836	23539
Total Expenditure					
3. Profit / (Loss) from Operations before Other Income, & Interest	955	558	1,613	1,092	1929
4. Other Income	-	-	-	-	1
5. Profit / (Loss) before Interest	955	558	1,613	1,092	1930
6. Interest	715	586	1,312	1,175	2298
7. Profit / (Loss) after Interest but before Taxation	240	(28)	301	(83)	(368)
8. Provision for taxation					
- Current Tax (Minimum Alternate Tax)	-	-	-	-	-
- Fringe Benefit Tax	-	-	-	-	7
- Fringe Benefit Tax & Income Tax - Earlier year	-	-	-	-	-
- Mat Credit Entitlement	-	-	-	-	-
9. Net Profit / (Loss)	240	(28)	301	(83)	(375)
10. Paid-up Equity Capital (Face value of equity shares:- Rs.10/- each)	3633	1817	3633	1817	3633
11. Reserve excluding Revaluation reserves (Net of Debit balance of Profit & Loss Account)	-	-	-	-	1,186
12. Basic and Diluted EPS (Rs.)	0.62	(0.23)	0.75	(0.62)	(1.67)
13. Aggregate of Public Shareholding					
- Number of shares	13124714	8711650	13124714	8711650	13124714
- Percentage of shareholding	36.12%	47.95%	36.12%	47.95%	36.12%
14. Promoters and Promoter group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non -encumbered					
- Number of shares	23207635	9457813	23207635	9457813	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	52.05%	63.88%	52.05%	63.88%

**MORARJEE TEXTILES LTD**

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**Note :**

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 25<sup>th</sup> October, 2010.
2. The Company has only one reportable segment – Textile Products.
3. The Hon,ble High Court of Karnataka at Bangalore vide its order dated 27<sup>th</sup> August, 2010 sanctioned the Scheme of Amalgamation of Integra Apparels & Textiles Ltd (Integra) a 100% subsidiary of the Company engaged in the business of manufacturing of garments with the Company. The appointed date of Scheme of Amalgamation was 1<sup>st</sup> January, 2010. Accordingly the result for the quarter and half year ended 30<sup>th</sup> September, 2010 includes the financials of Integra. The figures published for the first quarter did not include the loss of Rs. 194 lacs of Integra , which has now been incorporated pursuant to the merger. Therefore the current year figures are not comparable with figures of the previous period.
4. The one complaint received during the quarter have been resolved. No complaint is lying unresolved at end of the quarter.
5. Corresponding figures of the previous period / year have been regrouped wherever necessary.

**For Morarjee Textiles Limited**

**R K Rewari  
CEO & Executive Director**

Mumbai : 25<sup>th</sup> October, 2010

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Rs in lacs

<b>Statement of Assets and Liabilities as at 30th September, 2010 (Standalone)</b>			
	<b>Half Year Ended</b>		<b>Year Ended</b>
	<b>30.09.2010</b>	<b>30.09.2009</b>	<b>31-Mar-10</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>Audited</b>
<b>SHARE HOLDERS FUNDS</b>			
(a) Capital	4633	2817	4633
(b) Reserve and Surplus	4159	3354	4164
	8792	6171	8797
<b>LOAN FUNDS</b>	24935	21635	24911
<b>TOTAL</b>	<b>33727</b>	<b>27806</b>	<b>33708</b>
<b>NET FIXED ASSETS</b>	<b>22849</b>	<b>14485</b>	<b>23600</b>
<b>INVESTMENTS</b>	<b>866</b>	<b>3353</b>	<b>866</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	5722	4735	5832
(b) Sundry Debtors	5175	4633	4035
(c) Cash and Bank Balances	95	37	127
(d) Other Current assets & Loans and Advances	3647	2504	3541
	14639	11909	13535
<b>LESS : CURRENT LIABILITIES AND PROVISION</b>			
Current Liabilities & Provision	7304	5227	7271
<b>NET CURRENT ASSETS</b>	<b>7335</b>	<b>6682</b>	<b>6264</b>
<b>Profit &amp; Loss Account Debit Balance (Net of General Reserve Adjustment)</b>	<b>2677</b>	<b>3286</b>	<b>2978</b>
<b>TOTAL</b>	<b>33727</b>	<b>27806</b>	<b>33708</b>

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**Consolidated Unaudited Financial Results for the Half Year Ended 30.09.2010**

Rs in lacs

PARTICULARS	Quarter Ended		Half year ended		Year ended (Audited)
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1. Income from Operations	9621	8325	18253	16824	32653
2. Expenditure					
a) (Increase) / Decrease in stock	(91)	(114)	(118)	(10)	(1237)
b) Materials consumed	3,761	3099	7189	5897	12251
c) Dyes & Chemical	620	644	1,261	1291	2590
d) Staff cost	1,064	1069	2,056	2165	4332
e) Power & Fuel	889	761	1,622	1497	2994
f) Depreciation	486	377	861	765	1610
g) Forex Loss / (Gain)	(145)	(99)	(93)	11	(231)
h) Other Expenditure	2,025	2021	3795	3891	8315
Total Expenditure	8609	7758	16573	15607	30624
3. Profit / (Loss) from Operations before Other Income Interest	1012	567	1680	1217	2029
4. Other Income	-	2	3	2	121
5. Profit / (Loss) Before Interest	1012	569	1683	1219	2150
6. Interest	740	740	1,358	1508	2865
7. Profit / (Loss) after Interest but before Taxation	272	(171)	327	(287)	(715)
8. Provision for taxation					
- Current Tax (Including Minimum Alternate Tax)	-	-	-	-	4
- Fringe Benefit Tax	-	-	-	-	26
- Fringe Benefit Tax & Income Tax - Earlier year	-	-	-	-	(4)
- Mat Credit Entitlement	-	-	-	-	
9. Deferred Tax Adjustment	-	-	-	-	(64)
10. Net Profit / (Loss) before Minority Interest	272	(171)	327	(287)	(677)
11. Prior Period Adjustment					2
12. Share of Minority Interest	5	14	4	28	57
13. Total Profit / (Loss) after Minority Interest	277	(157)	331	(259)	(618)
14. Paid-up Equity Capital (Face value of equity shares:- Rs.10/- each)	3633	1817	3633	1817	3633
15. Reserve excluding Revaluation reserves (Net of Debit Balance of Profit & Loss Account)					1633
16. Basic and Diluted EPS (Rs.)	0.72	(0.94)	0.83	(1.59)	(2.60)
17. Aggregate of Public Shareholding					
- Number of shares	13124714	8711650	13124714	8711650	13124714
- Percentage of shareholding	36.12%	47.95%	36.12%	47.95%	36.12%
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered					
- Number of shares	23207635	9457813	23207635	9457813	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	52.05%	63.88%	52.05%	63.88%

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**Note :**

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 25<sup>th</sup> October, 2010
2. The above consolidated results includes the financials of subsidiary companies :
  - A.Morarjee International s.r.l.
  - B.Mens Club S.P.A.
 and proportionate financials of joint venture companies :
  - A.Just Textiles Ltd
  - B.Morarjee Castiglioni (India) Private Ltd
3. The Company has only one reportable segment – Textile Products.
4. Corresponding figures of the previous period / year have been regrouped wherever necessary.

**For Morarjee Textiles Limited**

**R K Rewari  
CEO & Executive Director**

Mumbai : 25<sup>th</sup> October, 2010

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