

**EXTRACT OF RESOLUTION PASSED AT THE MEETING OF THE BOARD
OF DIRECTORS HELD ON OCTOBER 08, 2010 AT THE CORPORATE
OFFICE OF THE COMPANY AT NAVEEN COMPLEX, NO.14, 7TH FLOOR, M
G ROAD, BANGALORE 560001**

TERMS OF RIGHTS ISSUE

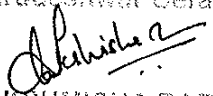
“RESOLVED THAT consent of the Board of Directors is hereby accorded for the following terms and conditions with respect to the forth coming Right’s Issue of the Company.

01	Equity Shares Offered by the Company	1,75,01,961 Equity Shares of face value of ₹.10/- each
02	Rights Entitlement for Equity Shares	1(One) New Equity Share for every 1(One) Existing Equity Share
03	Face Value	₹.10/- (Rupees Ten only)
04	Issue Price per Equity Share	₹.20/- (inclusive of premium of ₹.10) per Equity Shares

CERTIFIED TRUE EXTRACT

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For Murudeshwar Ceramics Ltd.


LAKSHMISHA BABU. S.
Company Secretary



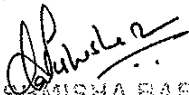
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05	Equity Shares outstanding prior to the Issue	1,75,01,961 Equity Shares of ₹.10/- each
06	Payment Terms	The entire amount of ₹.20/- per Equity share shall be payable on application. The payment on application would be applied as under:- <ul style="list-style-type: none">➤ ₹.10/- per equity share towards Share Capital.➤ ₹.10/- per equity share towards Share premium account.
07	Record Date	October 20, 2010

CERTIFIED TRUE EXTRACT

For Murudeshwar Ceramics Ltd.


LAKSHMI S. BASU.
Company Secretary