



MUTHOOT CAPITAL SERVICES

MUTHOOT CAPITAL SERVICES LIMITED, AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

Particulars	(Rupees in lakhs)				
	3 Months Ended		Half Year Ended		Year ended
	30-Sep-10 (Audited)	30-Sep-09 (Unaudited)	30-Sep-10 (Audited)	30-Sep-09 (Unaudited)	31-Mar-10 (Audited)
1.(*)Income from operations	893.3	508.92	1614.13	1014.76	2227.37
2.Total Expenditure	524.18	260.66	924.65	516.15	1160.14
a) Staff Cost	111.04	54.57	189.89	91.66	248.3
b) Administrative and Other Expenditure	150.07	47.99	242.18	90.04	208.64
c) Finance Charges	257.35	154.24	483.67	331.08	691.61
d) Provisions / Reversal of Provisions	2.4	1.76	2.85	-0.43	2.4
e) Depreciation	3.32	2.1	6.06	3.8	9.19
3.Profit from operations before Other Income, Interest and Exceptional Items (1-2)	369.12	248.26	689.48	498.61	1067.23
4. Other Income	5.72	11.85	10.21	13.53	20.18
5. Profit Before Interest and Exceptional items (3+4)	374.84	260.11	699.69	512.14	1087.42
6. Interest	0	0	0	0	0
7. Profit After Interest but before Exceptional items	374.84	260.11	699.69	512.14	1087.42
8. Exceptional Items	0	0	0	0	0
9. Profit/ (Loss) from Ordinary Activities Before tax (7+8)	374.84	260.11	699.69	512.14	1087.42
10. Tax Expense	124.13	88.72	233.31	173.52	370.13
11. Profit/ (Loss) from Ordinary Activities After tax (9-10)	250.71	171.39	466.38	338.62	717.29
12. Extra ordinary item (Net of Tax Expense)					0
13. Net Profit /Loss for the period (11-12)	250.71	171.39	466.38	338.62	717.29
14. Paid up Equity Share Capital (Face value of Shares shall be indicated)	650	650	650	650	650
15. Reserves excluding Revaluation Reserve	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
16. Basic/ Diluted Earnings Per Share (Rs.)	1953.30	1298.36	1953.30	1298.36	1486.92
(a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the Previous Year	3.86	2.64	7.18	5.21	11.04
(b) Basic and Diluted EPS after Extraordinary items for the Period for the Year to date and for the previous Year	3.86	2.64	7.18	5.21	11.04
17. Public Shareholding					
No of Shares	1626078	1626078	1626078	1626078	1626078
Percentage of Share Holding	25%	25%	25%	25%	25%
18. Promoters and Promoter Group					
(a) Pledged/ Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non Encumbered					
Number of Shares	4873922	4873922	4873922	4873922	4873922
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total sharecapital of the company)	75%	75%	75%	75%	75%

1. The above results for the half year ended September 30, 2010 have been taken on record by the meeting of the Board of Directors held on 19th October, 2010 and the same have been audited by Statutory Auditors.

2. Provision for taxation is made at the effective Income Tax rate.

3. As the company is mainly operating only in one reportable business segment, namely "Financing Activities", the disclosure requirements of Accounting Standard (AS-17) - Segment Reporting is not applicable.

4. There are no pending investor complaints at the opening and close of the period. The company has not received any investor complaints during the period ended September 30, 2010.

Kochi

October 19, 2010

FOR MUTHOOT CAPITAL SERVICES LIMITED

MANAGING DIRECTOR

**ANNEXURE IX TO CLAUSE 41- STATEMENT OF ASSETS AND LIABILITIES**

(Rupees in lakhs)

Particulars	As at 30.09.2010	As at 30.09.2009
<i>Shareholders' Funds:</i>		
Share Capital	650	650
Reserves and Surplus	1953.3	1298.36
<i>Loan Funds</i>		
Secured Loans	6001.05	3966.96
Unsecured Loans	4272.78	970.22
TOTAL	12877.13	6885.54
<i>Fixed Assets</i>		
Gross Block	212.93	193.38
Less: Depreciation till date	162.99	151.54
Net Block	49.94	41.84
Investments	18.22	16.94
Deferred Tax Asset	11.65	9.07
<i>Current Assets, Loans & Advances:</i>		
A. Current Assets	8123.54	2952.81
B. Loans and Advances	4999.68	4197.86
	13123.22	7150.67
<i>Less: Current Liabilities & Provisions</i>		
Liabilities	284.07	145.74
Provisions	41.83	187.24
	325.9	332.98
Net Current Assets	12797.32	6817.69
TOTAL	12877.13	6885.54

Kochi

October 19, 2010

FOR MUTHOOT CAPITAL SERVICES LIMITED

MANAGING DIRECTOR