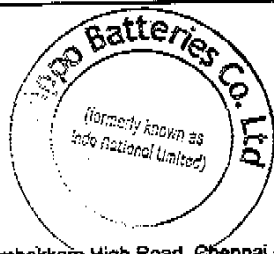



NIPPO BATTERIES CO. LTD.
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2010

Rs. in Lakhs

S.No	Particulars	3 months ended		Year to Date		Year ended on 31/03/2010 Audited
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	
1	Gross Sales/Income from operations	9806	9277	18648	17554	33752
	Less: Excise Duty	936	669	1813	1319	2666
	(a) Net Sales/Income from operations	8870	8608	16835	16235	31086
	(b) Other Operating Income	244	152	422	368	687
	Total Income	9114	8760	17257	16603	31773
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade and work in progress	(474)	(160)	(773)	(257)	(404)
	b. Consumption of Raw Materials	4612	4074	8985	7986	16077
	c. Purchase of traded goods	2487	2499	4383	4227	7369
	d. Employee cost	439	447	856	891	1752
	e. Depreciation	140	141	277	280	583
	f. Other Expenditure	1227	1078	2323	2105	4040
	Total Expenditure	8431	8079	16051	15232	29417
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	683	681	1206	1371	2356
4	Other Income	25	47	62	88	159
5	Profit before Interest and Exceptional Items (3+4)	708	728	1268	1459	2515
6	Interest	3	2	8	8	11
7	Profit after Interest but before Exceptional Items (5-6)	705	726	1260	1451	2504
8	Exceptional Items	23	-	23	-	-
9	Profit from Ordinary Activities before tax(7+8)	682	726	1237	1451	2504
10	Tax Expense	214	230	393	477	852
11	Net Profit from ordinary activities after tax (9-10)	468	496	844	974	1652
12	Extraordinary Items (net of tax Expenses Rs.....)	-	-	-	-	-
13	Net Profit for the period (11-12)	468	496	844	974	1652
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	13139
16	Earning Per Share (EPS) (Basic and diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized))	12.48	13.23	22.51	25.97	44.05
17	Public Shareholding					
	- Number of shares	941080	941080	941080	941080	941080
	- Percentage of share holding	25.10	25.10	25.10	25.10	25.10
18	Promoters and promoter group Shareholding					
	a. Pledged/Encumbered					
	- Number of shares	746434	746434	746434	746434	746434
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	26.57	26.57	26.57	26.57	26.57
	- Percentage of shares(as a % of the total share capital of the company)	19.90	19.90	19.90	19.90	19.90
	b. Non-encumbered					
	- Number of shares	2062486	2062486	2062486	2062486	2062486
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	73.43	73.43	73.43	73.43	73.43	
	- Percentage of shares(as a % of the total share capital of the company)	55.00	55.00	55.00	55.00	55.00



S. N. R.


NIPPO BATTERIES CO. LTD.

Notes:

1) Statement of Assets and Liabilities as on 30, September 2010

PARTICULARS	6 MONTHS ENDED 30/09/2010	6 MONTHS ENDED 30/09/2009
Shareholders' Funds:		
(a) Capital	375	375
(b) Reserves and Surplus	13983	13338
Loan Funds	400	
TOTAL	14758	13713
Fixed Assets	5035	5485
Current Assets, Loan and Advances		
(a) Inventories	4074	3145
(b) Sundry Debtors	6165	4663
(c) Cash and Bank balances	3223	3421
(d) Loans and Advances	1636	1574
Less: Current Liabilities and Provisions		
(a) Liabilities	3609	2685
(b) Provisions	1786	1890
TOTAL	14758	13713

2. The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
3. Provision for taxation is net of deferred tax Asset Rs.2.80 Lakhs.
4. Exceptional item represents compensation towards Voluntary Separation Scheme introduced in this quarter.
5. In terms of Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended september 30, 2010: beginning - nil, received -7, disposed off -7 and pending - nil.
6. The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on October 12, 2010 'Limited Review' of the Results has been carried out by Statutory Auditors.

for NIPPO BATTERIES CO. LTD.

JUSTICE S NATARAJAN
Chairman

 CHENNAI-34
OCTOBER 12, 2010

ISO 9001 and ISO 14001 Certified Company