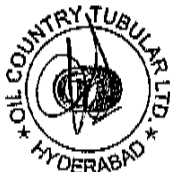


OIL COUNTRY TUBULAR LIMITED						
108, Kanchanjunga, King Koti Road, Hyderabad - 500 001						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010						
Sl.No.	Particulars	3 Months ended 30/09/2010	Corresponding 3 Months ending 30/09/2009	Year to Date Figures for Current Period ended 30/09/2010	Year to Date Figures for previous year ended 30/09/2009	Previous accounting year ended 31/03/2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net Income from Sales/Income	6151.81	12690.52	12149.49	19945.25	33216.22
2	Cost of Sales / Service	4736.58	8726.56	8214.39	13596.59	20914.01
a)	(Increase)/Decrease in stock in trade and work in progress	1597.91	3027.76	619.78	2834.39	(1979.77)
b)	Consumption of raw materials	1806.95	4285.49	4909.87	7720.31	16845.56
c)	Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00
d)	Other expenses	1331.72	1413.31	2684.74	3041.89	6048.22
3	Gross Profit (1-2)	1415.23	3963.96	3935.10	6348.66	12302.21
4	General Administrative Expenses	131.67	130.18	245.12	238.85	576.39
5	Selling and Distribution Expenses	492.50	448.37	1238.60	796.55	1373.97
6	Depreciation	212.56	181.86	422.25	347.32	698.63
7	Operating Profit before interest (3) - (4+5+6)	578.50	3203.55	2029.13	4965.94	9653.22
8	Interest	33.47	42.14	136.73	81.91	173.38
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Operating Profit after interest Exceptional Items (7 - 8 - 9)	545.03	3161.41	1892.40	4884.03	9479.84
11	Other Income	20.83	27.05	59.06	60.27	256.80
12	Profit (+) / Loss(-) from Ordinary Activities before Tax (10+11)	565.86	3188.46	1951.46	4944.30	9736.64
13	Tax Expenses	225.00	770.00	771.32	1158.50	4153.07
14	Profit (+) / Loss(-) from Ordinary Activities after Tax (12 - 13)	340.86	2418.46	1180.14	3785.80	5583.57
15	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
16	Net Profit (+) / Loss for the period (14 - 15)	340.86	2418.46	1180.14	3785.80	5583.57
17	Paid -up equity share capital (Face value - Rs. 10/- each)	4428.95	4428.95	4428.95	4428.95	4428.95
18	Reserves excluding Revaluation Reserves (as per balance sheet) of Previous accounting year	--	--	13000.65	8500.65	13000.65
19	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	5.46	2.66	8.55	12.61
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	5.46	2.66	8.55	12.61

...2.



OIL COUNTRY TUBULAR LIMITED
108, Kanchanjunga, King Koti Road, Hyderabad - 500 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

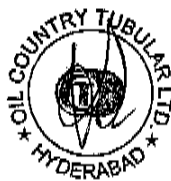
(Rs. in Lakhs)

Sl.No.	Particulars	3 Months ended 30/09/2010	Corresponding 3 Months ending 30/09/2009	Year to Date Figures for Current Period ended 30/09/2010	Year to Date Figures for previous year ended 30/09/2009	Previous accounting year ended 31/03/2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
20	Public Shareholding shareholding ... Number of Shares ... Percentage of shareholding	26618389 60.10	27293509 61.63	26618389 60.10	27293509 61.63	27363439 61.78
21	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	--	--	--	--	--
	- Percentage of shares (as a% of the total share capital of the company)	--	--	--	--	--
b)	Non-encumbered					
	- Number of shares	17671141	16996021	17671141	16996021	16926091
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	39.90	38.37	39.90	38.37	38.22

Notes :

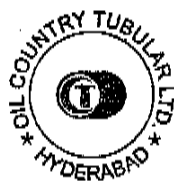
1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 21.10.2010 and Limited Review Certificate has been provided by the Statutory Auditors of the Company.
2. Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
3. Segment Reporting prescribed with respect to products under AS - 17 is not applicable.
4. Number of Investor complaints during the Quarter : Opening - Nil, Received - 24, Disposed - 24 Balance Nil.

...3.



OIL COUNTRY TUBULAR LIMITED				
108, Kanchanjunga, King Koti Road, Hyderabad - 500 001				
(Rs.in Lakhs)				
STATEMENT OF ASSETS AND LIABILITIES				
Sl.No.	Particulars	AS ON	AS ON	AS ON
		30.09.2010	30.09.2009	31.03.2010
		(Un-Audited)	(Un-Audited)	(Audited)
	SHAREHOLDERS' FUNDS :			
(a)	Capital	4428.95	4428.95	4428.95
(b)	Reserves and Surplus	14529.47	12587.88	13349.33
	LOAN FUNDS	2570.45	914.44	695.32
	DEFERRED TAX LIABILITY	2264.79	677.07	2264.79
		23793.66	18608.34	20738.39
	FIXED ASSETS	9354.51	6720.32	8814.93
	INVESTMENTS	3220.40	3220.40	3220.40
	CURRENT ASSETS, LOANS AND ADVANCES			
(a)	Inventories	13512.62	5635.55	9584.05
(b)	Sundry Debtors	1697.57	5250.19	4072.23
(c)	Cash and Bank Balances	1649.85	1747.82	1080.89
(d)	Other Current Assets	138.23	72.32	122.99
(e)	Loans and Advances	9876.92	8877.69	8281.05
	Total Current Assets	26875.19	21583.57	23121.21
	Less : Current Liabilities and Provisions			
(a)	Liabilities	8720.99	7954.33	7012.22
(b)	Provisions	6935.45	4961.62	7405.93
	Net Current Assets	11218.75	8667.62	8703.06
	Total	23793.66	18608.34	20738.39

Hyderabad
21st October, 2010



Sridhar
SRIDHAR KAMINENI
Managing Director