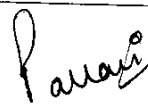


Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	M/s Pearl Polymers Ltd	
Name of the acquirer and PACs with the acquirer	M/s Pearl Engineering Polymers Ltd.	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	7,61,106	4.52
b) Shares/ voting rights acquired / sold	1,00,000	0.59
c) Shares / VR after acquisition/ sale	6,61,106	3.93
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	N.A	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Open Market	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.09.2010	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	16,83,49,32 Equity Shares	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	16,83,49,32 Equity Shares	
Signature of the Authorised Signatory	 CS. Pallavi Vardhan Asst. Company Secretary	
Place : New Delhi		
Date : 23 rd September, 2010		