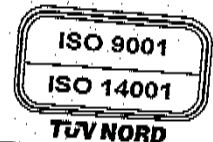


Panasonic

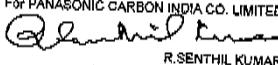
Panasonic Carbon India Co. Ltd.

(Formerly Indo Matsushita Carbon Co. Ltd.)



Regd. Office : Pottipati Plaza,
77 (Old No. 35) Nungambakkam High Road,
Third Floor, Nungambakkam, Chennai - 600 034.

Tel : 28275216, 28275226, 28275015
Fax : 28263010
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| Un-Audited Financial Results for the Second quarter ended 30th September, 2010 | | | | | | |
|---|--|-------------------------------------|---|--|---|---|
| S. No. | PARTICULARS | For the Quarter ended | | Year to Date figures for the current period ended 30.09.2010 Unaudited | Year to Date figures for the previous period ended 30.09.2009 Unaudited | Rs. in lakhs. For the year ended 31.03.2010 Audited |
| | | 30.09.2010 Un-Audited | 30.09.2009 Un-Audited | | | |
| 1 | Net Sales | 578.09 | 721.46 | 1244.06 | 1818.37 | 2903.84 |
| 2 | Other Operating Income | 2.86 | 0.04 | | | |
| 2 | Expenditure | | | 3.20 | 3.12 | 3.21 |
| | a) (Increase)/Decrease in stock in trade and work in progress | | | | | |
| | b) Consumption of raw materials | 0.79 | -15.79 | -2.88 | 5.25 | 28.89 |
| | c) Power and Fuel | 189.15 | 212.81 | 413.53 | 473.07 | 895.80 |
| | d) Employees cost | 84.97 | 85.48 | 179.17 | 158.07 | 337.58 |
| | e) Depreciation | 127.90 | 142.22 | 264.76 | 278.70 | 515.16 |
| | f) Other expenditure | 13.27 | 16.65 | 25.49 | 33.44 | 67.47 |
| | g) Total | 55.31 | 117.61 | 150.78 | 218.33 | 437.00 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 471.59 | 558.88 | 1031.15 | 1177.76 | 2271.70 |
| 4 | Other Income | 109.46 | 192.82 | 216.11 | 441.73 | 635.35 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 92.15 | 135.03 | 151.32 | 288.83 | 441.57 |
| 6 | Interest | 201.61 | 327.85 | 397.43 | 710.56 | 1076.92 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Exceptional Items | 201.61 | 327.85 | 397.43 | 710.56 | 1076.92 |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7-8) | 0.00 | 15.33 | 0.00 | 30.66 | 61.32 |
| 10 | Tax expense | 201.61 | 312.52 | 397.43 | 679.90 | 1015.80 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) | 66.97 | 106.23 | 132.88 | 231.10 | 346.45 |
| 12 | Extraordinary Items (net of tax expense) | 134.64 | 206.29 | 264.55 | 448.80 | 689.15 |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- per Share) | 134.64 | 206.29 | 264.55 | 448.80 | 689.15 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year. | 480.00 | 480.00 | 480.00 | 480.00 | 480.00 |
| 16 | Earning Per Share (EPS) - Basic and Diluted EPS (In Rs.) | | | | | 8067.01 |
| 17 | Public shareholding | 2.81 | 4.30 | 5.51 | 9.35 | 13.94 |
| | - Number of shares | 1258433 | 1246433 | 1258433 | 1246433 | 1246433 |
| | - Percentage of shareholding | 26.17 | 25.97 | 26.17 | 25.97 | 25.97 |
| 18 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 3543567 | 3553587 | 3543567 | 3553567 | 3553567 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 73.82% | 74.03% | 73.82% | 74.03% | 74.03% |
| Notes : | | | | | | |
| 1 | Statement of Assets and Liabilities as on 30.09.2010 | | | | | |
| | Particulars | 6 months ended 30.09.2010 Unaudited | Corresponding 6 months ended 30.09.2009 Unaudited | | | |
| | Shareholders' Funds | | | | | |
| | a. Capital | 480.00 | 480.00 | | | |
| | b. Reserve and Surplus | 5464.44 | 5469.57 | | | |
| | Loan Funds | 0.00 | 0.00 | | | |
| | Total | 5944.44 | 5949.57 | | | |
| | Fixed Assets | 416.83 | 499.26 | | | |
| | Investments | 0.15 | 0.15 | | | |
| | Deferred Tax Asset | 38.11 | 12.55 | | | |
| | Current Assets, Loans and Advances | | | | | |
| | a. Inventories | 109.33 | 152.70 | | | |
| | b. Sundry Debtors | 159.78 | 316.10 | | | |
| | c. Cash and Bank balances | 519.83 | 4030.18 | | | |
| | d. Other Current Assets | 225.95 | 418.80 | | | |
| | e. Loans and Advances | 1186.98 | 1072.82 | | | |
| | Total | 6812.87 | 6589.98 | | | |
| | Less: Current Liabilities and Provisions | | | | | |
| | a. Liabilities | 324.76 | 300.49 | | | |
| | b. Provisions | 898.56 | 682.56 | | | |
| | Miscellaneous Expenditure (Not written off or adjusted) | 0.00 | 30.66 | | | |
| | Total | 5944.44 | 5949.57 | | | |
| 2 | The above Un-Audited Financial Results have been considered, approved and taken on record by the Board of Directors at their Meeting held on 12th October, 2010. | | | | | |
| 3 | The Company operates in only one Business Segment (i.e.) Carbon Rods as a component of Dry Cell Batteries. | | | | | |
| 4 | EPS for the three and six months are not annualised. | | | | | |
| 5 | Details of Investor Complaints (Nos) | Received | Disposed off | Unresolved | | |
| | | 4 | 4 | 0 | | |
| On behalf of the Board of Directors For PANASONIC CARBON INDIA CO. LIMITED | | | | | | |
|  R. SENTHIL KUMAR MANAGING DIRECTOR | | | | | | |
| Place : Chennai Date : 12th October, 2010 | | | | | | |
| Technology from Panasonic Japan | | | | | | |

Factory : Tada Mandal, Nellore District, Andhra Pradesh - 524 401. Tel : 08623 - 249126 Fax : 08623 - 249049