



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com

Investor Grievance ID:investor@ponnisugars.com



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2010

(Rs. In Lakhs)

3 Months Ended 30.09.2010	3 Months Ended 30.09.2009	Particulars	6 Months Ended 30.09.2010	6 Months Ended 30.09.2009	Year Ended 31.03.2010
8159	4852	Net Sales	13214	8922	24464
42	20	Other Operating Income	51	34	108
8201	4872	Total Income	13265	8956	24572
		Expenditure:			
1314	(850)	(a) (Increase) / Decrease in Stock in trade & WIP	2322	(1514)	(3908)
5000	3427	(b) Consumption of materials	8789	6530	17514
242	229	(c) Employee cost	487	443	920
78	75	(d) Depreciation	154	151	306
645	438	(e) Other Expenditure	934	1054	2719
7279	3319	(f) Total	12686	6664	17551
922	1553	Profit from operations before other Income, Interest and Exceptional Items	579	2292	7021
280	51	Other Income	221	52	110
1202	1604	Profit before Interest and Exceptional Items	800	2344	7131
33	40	Interest	95	104	179
1169	1564	Profit after Interest but before Exceptional Items	705	2240	6952
0	0	Exceptional Items	(1411)	0	1411
1169	1564	Profit before tax	2116	2240	5541
450	524	Tax expense	758	754	1856
719	1040	Net Profit for the Period	1358	1486	3685



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3 Months Ended 30.09.2010	3 Months Ended 30.09.2009	Particulars	6 Months Ended 30.09.2010	6 Months Ended 30.09.2009	Year Ended 31.03.2010
860	860	Paid-up Equity Share Capital (Face Value : Rs 10 per share)	860	860	860
		Reserves excluding Revaluation Reserves			7104
8.36	12.10	Earnings Per Share (Rs) Basic & Diluted	15.79	17.28	42.86
4675280	4725280	Public Shareholding	4675280	4725280	4725280
54.37	54.96	- Number of Equity shares	54.37	54.96	54.96
		- Percentage of shareholding			
		Promoters and Promoter Group Share Holding			
NIL	NIL	a) Pledged/Encumbered	NIL	NIL	NIL
3023138	3873138	b) Non-Encumbered	3023138	3873138	3873138
		- Number of Equity shares			
100.00	100.00	- Percentage of Total Promoters and Promoter Group Shareholding	100.00	100.00	100.00
45.63	45.04	- Percentage of Total Share Capital of the Company	45.63	45.04	45.04

STATEMENT OF ASSETS AND LIABILITIES (Audited as at 30th September 2010)

(Rs. In Lakhs)

Particulars	As on 30.09.2010	As on 30.09.2009	As on 31.03.2010
Shareholders Funds			
- Capital	860	860	860
- Reserves and Surplus	8461	5305	7104
Loan Funds	1539	2509	3430
Deferred tax	749	090	343
TOTAL	11609	9564	11737
Fixed Assets	4894	4788	4703
Investments	4971	829	829
Current Assets, Loans and Advances			
- Inventories	7748	7572	8969
- Sundry Debtors	1391	31	1227
- Cash and Bank balances	1165	259	306
- Loans and Advances	1110	1126	1333
Less: Current Liabilities and Provisions			
- Liabilities	9167	4651	3595
- Provisions	503	390	2035
TOTAL	11609	9564	11737



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Notes:

1. Steep decline in sugar prices significantly impacted the margins for the quarter.
2. The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature.
3. Number of Investor complaints for the quarter ended 30-09-2010:
Beginning - Nil, Received - Nil, Disposed - Nil and Pending - Nil.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26-10-2010.

For Ponni Sugars (Erode) Limited

N Ramanathan
Managing Director

Chennai
26.10.2010