

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 482, Senapati Bapat Marg, Lower Parel, Mumbai -400013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Amt Rs. Lacs

	Prime Securities Limited				
	Quarter ended 30-Sep-10	Quarter ended 30-Sep-09	Half Year ended 30-Sep-10	Half Year ended 30-Sep-09	Year ended 31-Mar-10 (Audited)
Income from Operations	550	563	1,051	631	1,641
Other Operating Income	29	51	29	59	69
Total Income	579	614	1,080	690	1,710
Staff Cost	53	38	96	77	167
Consultancy & Professional Charges	1	24	38	25	30
Depreciation	6	5	11	11	22
Other Expenditure	36	26	60	43	94
Total Expenditure	96	93	205	156	313
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	483	521	875	534	1,397
Other Income	21	5	61	9	29
Profit/(Loss) before Interest and Exceptional Items	504	525	936	543	1,426
Interest	232	106	439	109	512
Diminution in Portfolio	-	-	-	-	52
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(26)	-	(39)	-	-
Profit/(Loss) from Ordinary Activities before Tax	298	419	556	434	862
Provision for Tax	-	-	-	-	-
- Current Tax	25	63	100	64	144
- Deferred Tax	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after Tax	273	356	436	370	718
Extraordinary Items (Net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the Period	273	356	436	370	718
Prior Period Adjustments - Tax	-	-	-	-	13
Net Profit/(Loss) after Adjustment	273	356	436	370	705
Paid-up Equity Share Capital #	1,326	1,320	1,326	1,320	1,320
Reserves (excluding Revaluation Reserves)	-	-	-	-	9522
Earnings per Share (in Rs. not annualised) #					
- Basic EPS before and after Extraordinary Items	1.03	1.35	1.65	1.41	2.68
- Diluted EPS before and after Extraordinary Items	1.01	1.33	1.61	1.38	2.61
Public Shareholding					
- Number of Shares	2,64,30,125	2,63,25,425	2,64,30,125	2,63,25,425	2,63,25,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

- The above Results were taken on record by the Board of Directors at its Meeting held on October 21, 2010.
- Persuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
- Income from operations comprises of gain on sale of investments sold during the period.
- The auditors of the Company in their report for the year ended March 31, 2010 had recorded their views about their being unable to express their opinion on the investment in and loans to subsidiary company, Prime Broking Company (India) Limited, as to whether they are good and recoverable.
The management is of the view that the amount of investment in subsidiary is justifiable considering the long term nature of the investment in subsidiaries and also that the loans and advances to the subsidiary company are recoverable in the ordinary course of business.
- There are no separate reportable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 33 investor complaints during the Quarter ended September 30, 2010 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

R. Ramachandran
R. Ramachandran
Director

Mumbai
October 21, 2010