

Vishamber Shewakramani

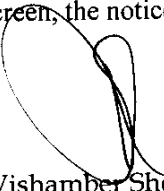
To
The General Manager
Corporate Services
Department,
Bombay Stock Exchange
Limited
P. J. Towers, Dalal Street,
Mumbai 400 023.

To
Ras Resort and Apart Hotels Limited
Rosewood Chambers,
99/C, Tulsiwadi, Tardeo,
Mumbai 400 034.

Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)		
Name of the Target company	Ras Resort and Apart Hotels Limited	
Name of the acquirer and PAC with the acquirer	Vishamber Shewakramani	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration Vishamber Shewakramani	777397	20.46
b) Shares/ voting rights acquired Vishamber Shewakramani	353215	9.29
c) Shares / VR after acquisition Vishamber Shewakramani	1130612	29.75
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Interse transfer (Reg. 3(1)(e)(iii) (b))	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 22 2010 – 253,215 shares September 23, 2010 -- 1,00,000 shares	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 3,80,00,000/- divided into 38,00,000 equity shares of Rs.10/- each.	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 3,80,00,000/- divided into 38,00,000 equity shares of Rs.10/- each.	

Note:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10%, 14%, 54% and 74% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.



Vishamber Shewakramani
Acquirer

Place : Mumbai

Date : September 24, 2010

Vishamber Shewakramani

To
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Corporate Services
Department,
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Disclosure of details of acquisition to Target Company and Stock Exchanges where the shares of the target company are listed in terms of Regulation 7(1A) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 1997		
Name of the Target Company	Ras Resort and Apart Hotels Limited	
Name of the acquirer/seller and PAC with the acquirer/seller	Vishamber Shewakramani	
Details of acquisition/sale as follows	No. of Shares	% w.r.t. to total paid up capital of Target Company
(a) Share/ Voting Rights (VR) before acquisition / sale under consideration Vishamber Shewakramani	777397	20.46
(b) Shares/ Voting Rights acquired / sold Vishamber Shewakramani	353215	9.29
(c) Shares/ VR after acquisition / sale Vishamber Shewakramani	1130612	29.75
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter se transfer, etc.)	Interse transfer (Reg. 3(1)(e)(iii) (b))	
Mode of sale (e.g. open market / MOU/ off market etc.)	Open Market	
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 22 2010 – 253,215 shares September 23, 2010 – 1,00,000 shares	
Paid up capital / total voting capital of the Target Company before the said acquisition / sale	Rs. 3,80,00,000/- divided into 38,00,000 equity shares of Rs.10/- each.	

Paid up capital / total voting capital of the Target Company after the said acquisition /sale	Rs. 3,80,00,000/- divided into 38,00,000 equity shares of Rs.10/- each.
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Signature of the Acquirers

Vishamber Shewakramani
Acquirer

Place : Mumbai

Date : September 24, 2010