



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

Unaudited Financial Results for the period ended 30 th September, 2010

Particulars	Unaudited Results for				Previous Year ended 31.03.2010 (Audited)
	Quarter ended		Six Months ended		
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	1	2	3	4	5
1. Gross Sales	157870	180450	238681	266129	569718
Less : Excise	1504	1255	3261	2634	5507
Net Sales / Income from operations	156286	179195	235420	263495	564211
2. Expenditure					
a. Stock Adjustments					
Opening Stock	21666	84522	10235	19478	18478
Closing Stock	39924	30321	38974	30321	10235
(Increase) / Decrease in stock	(14258)	54201	(25669)	(10843)	8243
b. Consumption of raw materials & utilities	71311	61242	118992	117168	220456
c. Purchase of traded goods	56654	27244	70172	101698	184609
d. Employees Cost	11132	8095	19946	17470	35865
e. Depreciation	2655	2245	5211	4408	10556
f. Other Expenditure	19903	18324	35184	27193	76979
g. Total	147307	171351	224816	253034	543704
3. Profit from operations before Interest & Exceptional Items	8880	7844	10604	11461	20507
4. Other Income	913	1109	2019	2265	12907
5. Profit before Interest & Exceptional Items	9802	8953	12623	13726	33414
6. Net Interest Expenditure / (Income)	675	442	551	1435	1087
7. Profit after Interest but before Exceptional Items	9127	8511	12072	12291	31427
8. Exceptional Items	11	6	(6)	6	(2994)
i. Prior Period Items expense/ (Income)	11	6	(6)	6	2
ii. Loss on Impairment	0	0	0	0	(2996)
9. Profit (+) / Loss (-) Before Tax	9116	8505	12078	12285	34421
10. Tax expenses	3028	2893	4012	3518	10634
11. Net Profit / (Loss) from Ordinary Activities After Tax	6088	5612	8066	8767	23487
12. Extraordinary Items	0	0	0	0	0
13. Net Profit (+) / (Loss) for the Period	6088	5612	8066	8767	23487
14. Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169
15. Reserves excluding revaluation reserves					128545
16. a. Earnings per share (Rupees) (Before Extraordinary Item)	1.10	1.02	1.46	1.59	4.26
b. Earnings per share (Rupees) (After Extraordinary Item)	1.10	1.02	1.46	1.59	4.26
17. Public Shareholding					
Number of shares	41373200	41373200	41373200	41373200	41373200
Percentage of shareholding	7.50	7.50	7.50	7.50	7.50
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	510314900	510314900	510314900	510314900	510314900
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	92.50	92.50	92.50	92.50	92.50

Public Sector - Dedicated to the Service of India

Just answered



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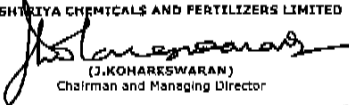
Unaudited Segmentwise Revenue, Results and capital employed for the period ended 30 th September, 2010

Particulars	Unaudited Results for				Previous Year ended 31.03.2010 (Audited)
	Quarter ended		Six Months ended		
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	1	2	3	4	5
1 Segment Revenue					
a. Trombay	51306	44047	85464	75748	157249
b. Thal	57778	48850	93364	89060	189083
c. Trading	47202	86289	56592	98687	217879
Total	156286	179195	235420	263495	564211
Less: Inter Segment Revenue	0	0	0	0	0
Net Sales / Income from Operations	156286	179195	235420	263495	564211
2 Segment Results					
a. Trombay	3/91	565	6571	2903	6766
b. Thal	4554	2025	4744	2614	20035
c. Trading	1410	3373	1677	2964	3643
Total	9755	5963	12992	8481	30444
Less: Net Interest Expenditure / (Income)	675	442	551	1435	1987
Other Net Unallocable Expenditure / (Income)	(36)	(2984)	363	(5239)	(5954)
Total Profit/ (Loss) Before Tax	9116	8505	12078	12285	34421
3 Capital Employed					
a. Trombay	111626	102816	111626	102816	105286
b. Thal	87034	68420	82034	68420	74614
c. Trading	40904	47091	40904	47091	10241
d. Others (unallocated)	82162	94684	82162	94684	143031
Total	316726	313011	316726	313011	333172

Notes:

- The above statement has been reviewed by the Statutory auditors, recommended by the Audit Committee and taken on record by the Board at its meeting held on 22.10.2010
- There were no investor complaints pending at the beginning of the quarter. Twenty Seven complaints were received and resolved during the quarter.
- Company is holding Fertilizer Bonds worth ₹59743 lakhs on which MTM loss of ₹8484 lakhs has been provided upto 31.3.2010. As at 30.9.2010 there is a marginal improvement in Bond prices. On a conservative basis MTM gain amounting to ₹995 lakhs has not been considered for the half year ended 30.9.2010.
- Other expenditure is net of exchange variation (gain) amounting to ₹1032 lakhs for the quarter ended 30.9.2010 and ₹1588 lakhs for half year ended 30.9.2010 (P.Y. ₹3909 lakhs gain for the quarter and ₹6944 lakhs for the half year).
- On conservative basis Exchange Gain has been accounted only on liabilities actually settled or hedged as on 30th September 2010. Exchange Gain of ₹1340 lakhs on revaluation of other foreign currency liabilities/loans outstanding as on 30.9.2010 has not been accounted for.
- Testing of Assets for impairment as per requirements of AS 28 would be done at year end.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED


(J. KOHARESWARAN)
 Chairman and Managing Director

Place : New Delhi
Date : 22.10.10



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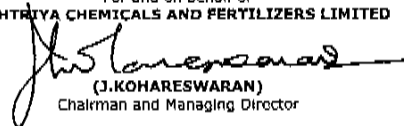
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STATEMENT OF ASSETS AND LIABILITIES

₹/Lakhs

Particulars	AS AT 30 TH SEPTEMBER 2010 (UNAUDITED)	AS AT 30 TH SEPTEMBER 2009 (UNAUDITED)
SHAREHOLDER'S FUNDS :		
(a) Capital	55169	55169
(b) Reserves and Surplus	136611	120902
LOAN FUNDS	108778	121903
Deferred Tax Liability (Net)	16168	150/8
TOTAL	316726	313052
FIXED ASSETS	137595	134100
INVESTMENTS	1530	1525
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	73191	624/0
(b) Sundry Debtors	113642	101091
(c) Cash and Bank Balances	10657	21667
(d) Other Current assets	62603	64430
(e) Loans and Advances	22416	21000
	282509	270658
Loss : Current Liabilities and Provisions		
(a) Liabilities	87276	78136
(b) Provisions	17632	15136
	104908	93272
Miscellaneous expenditure (not written off or adjusted)	0	41
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	316726	313052

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED


(J.KOHARESWARAN)
Chairman and Managing Director

Place : New Delhi
Date : 22.10.2010

Dedicated to the Service of Nation