

SANGHVI HI-LIFT PRIVATE LIMITED

Registered Office: 128/A, Mumbai – Pune Road, Chinchwad, Pune - 411019

FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997		
Name of the Target Company	SANGHVI MOVERS LIMITED	
Name of the Seller and PACs with the Seller	Name of the Acquirer: Sanghvi Hi-Lift Private Limited	
Details of the acquisition / sale as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition / sale under consideration	7,94,089	1.83
b) Shares/ voting rights acquired / sold/ allotted		
1. On 13/10/2010	488	0.001
2. On 14/10/2010	2903	0.006
c) Shares / VR after acquisition / sale	797480	1.84
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Open Market	
Mode of sale (e.g. open market/ MOU/ off market etc.)	—	
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	13/10/2010 and 14/10/2010	
Paid up capital/ total voting capital of the target company before the said acquisition / sale	Rs. 8,65,76,000/- (4,32,88,000 fully paid-up equity shares of Rs. 2/- each)	
Paid up capital/ total voting capital of the target company after the said acquisition / sale	Rs. 8,65,76,000/- (4,32,88,000 fully paid-up equity shares of Rs. 2/- each)	

Note:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

FOR SANGHVI HI-LIFT PVT. LTD.



MINA C. SANGHVI
DIRECTOR

Place: Pune

Date: October 14, 2010