

SHANTHI GEARS LIMITED



Regd. Office :
304-A Trichy Road
Singanallur
Coimbatore - 641 005, India

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Bombay Stock Exchange Limited
Corporate Relationship Department, Dalal Street, Mumbai - 400 001

Fax No. 022 - 2272 3121

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30th SEPTEMBER 2010

(Rs. In Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	(a) Net Sales / Income from Operations	3594.70	2940.49	6848.94	6525.39	12138.71
	(b) Other Operating Income	87.77	12.07	101.72	12.07	235.52
	Total (a+b)	3682.47	2952.56	6950.66	6537.46	12374.23
2	Total Expenditure					
	A) (Increase) / Decrease in Stock in Trade & WIP	41.22	490.70	39.00	755.92	1099.94
	B) Consumption of Raw Materials	990.16	620.84	1758.46	1426.70	2865.12
	C) Purchase of Traded Goods	-	-	-	-	-
	D) Employees Cost	438.13	338.14	853.42	756.02	1631.02
	E) Depreciation	670.88	676.78	1334.61	1354.41	2692.66
	F) Other Expenditure	611.90	385.05	1151.48	929.74	1742.53
	G) Total	2752.29	2511.51	5136.97	5222.79	10031.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	930.18	441.05	1813.69	1314.67	2342.96
4	Other Income	33.47	4.50	35.94	191.81	277.99
5	Profit before Interest & Exceptional Items (3+4)	963.65	445.55	1849.63	1506.48	2620.95
6	Interest	(18.07)	57.85	(17.11)	143.08	188.33
7	Profit after Interest but before Exceptional Items (5-6)	981.72	387.70	1866.74	1363.40	2432.62
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	981.72	387.70	1866.74	1363.40	2432.62
10	Tax Expenses	344.63	119.30	634.15	451.47	814.14
11	Net Profit from Ordinary Activities after tax (9-10)	637.09	268.40	1232.59	911.93	1618.48
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	637.09	268.40	1232.59	911.93	1618.48
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					20267.72
16	Earning Per Share (EPS) - Rs.					
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.78	0.33	1.51	1.12	1.98
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.78	0.33	1.51	1.12	1.98
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.78	0.33	1.51	1.12	1.98
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.78	0.33	1.51	1.12	1.98
17	Public Share Holding					
	- Number of Shares	45665562	45192562	45665562	45192562	45192562
	- Percentage of Shareholding	55.88%	55.30%	55.88%	55.30%	55.30%
18	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	36050291	36523291	36050291	36523291	36523291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.12%	44.70%	44.12%	44.70%	44.70%

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 28th October 2010. The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results.

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- The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting standard 17 (AS17).
- The Company had no investor complaints pending as on 30th June, 2010. 5 Complaints received during the Quarter was disposed of during the Quarter.
- Statement of Asset and Liabilities is as Under:

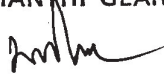
(Rs. In Lacs)

Particulars	As on 30.09.2010	As on 30.09.2009	As on 31.03.2010
	Unaudited	Unaudited	Audited
1. Shareholders' Funds:			
a) Capital	817.16	817.16	817.16
b) Reserves and Surplus	21500.31	20323.46	20267.72
2. Loan funds	1691.74	5183.04	2562.92
3. Deferred tax liability	1586.72	1859.70	1749.35
Total	25595.93	28183.36	25397.15
1. Fixed Assets	17409.10	19139.50	18009.39
2. Investments	-	-	-
3. Current Assets, Loans and Advances:			
a) Inventories	4631.12	5218.18	4608.56
b) Sundry Debtors	1767.48	1240.44	1486.63
c) Cash and Bank Balances	3469.64	3223.82	2900.63
d) other Current Assets	25.81	204.19	50.35
e) Loans and Advances	745.63	845.84	656.51
Less: Current Liabilities and Provisions	(2452.85)	(1688.61)	(2314.92)
Total	25595.93	28183.36	25397.15

Coimbatore - 641 005
28th October 2010

By Order of the Board
P.Subramanian
Chairman & Managing Director

For SHANTHI GEARS LIMITED,


(C. Subramaniam),
Company Secretary.