

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021



Unaudited Financial Results for the First Quarter ended 30th September, 2010.

(Rs. in Lacs)

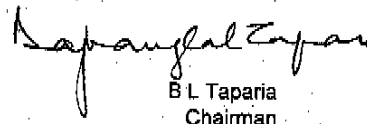
Particulars		1st Qtr ended 30.09.2010 (Reviewed)	1st Qtr ended 30.09.2009 (Reviewed)	Year ended 30.06.2010 (Audited)
1	Net Sales			
a	Plastic Business	43489.85	34257.4	198528.77
b	Construction Business	3560.00		2044.98
		47049.85	34257.4	200573.75
2	Other Operating Income	286.22	80.31	913.75
	Total Income	47336.07	34337.71	201487.50
3	Goods Consumption			
a	Raw Material Consumed	30104.67	23256.54	118651.50
b	Cost of goods traded	2570.06	1296.54	13179.87
c	Cost of Premises Sold	1269.46	0.00	722.41
d	(Increase) / Decrease In stock in trade	-5106.64	-3747.68	(975.54)
		28837.55	20805.40	131578.24
4	Employees' Cost	2047.96	1583.26	7956.89
5	Other Expenditure	8628.05	6820.28	32103.90
6	Total Expenditure before Interest (3+4+5)	39513.56	29208.94	171639.03
7	Operating Profit (1+2-6)	7822.51	5128.77	29848.47
8	Other Income	319.32	36.16	707.81
9	Profit Before Interest, Depreciation & Tax (7+8)	8141.83	5164.93	30556.28
10	Interest	682.80	932.43	3302.71
11	Profit before Depreciation & Tax (9-10)	7459.03	4232.50	27253.57
12	Depreciation, Amortisation & Impairment	1428.51	1246.70	5292.03
13	Profit Before Tax (11-12)	6030.52	2985.80	21961.54
14	Provision for Taxation			
	Corporate Tax	2000.00	1000.00	6922.22
	Deferred Tax	0.00	0.00	556.30
15	Net Profit after Tax (13-14)	4030.52	1985.80	14483.02
16	Paid Up Equity Share Capital (Face Value Rs. 10/-)	2540.54	2540.54	2540.54
17	Reserves Excluding Revaluation Reserve			35136.56
18	Earning per Share - Basic & Diluted (Rs.)	15.86	7.82	57.01
19	Cash earning per Share - Basic & Diluted (Rs.)	21.49	12.72	77.84
20	Public Shareholding			
	- No. of Shares	12796553	12952297	12796563
	- % of Shareholding	50.37%	50.98%	50.37%
21	Promoters and Promoter group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil
b)	Non-encumbered			
	- Number of Shares	12608821	12453077	12608811
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share capital of the Company)	49.63%	49.02%	49.63%

Notes:

- 1 The Company processed 45,531 MT of polymers during the 1st quarter of the current year against 38,611 MT in the corresponding quarter of previous year achieving volume growth of 18 %.
- 2 Construction of Commercial Complex consisting of 10 floors, comprised of saleable area of 2,75,000 sq. ft., with most modern state of the art amenities/facilities, at Company's site at Andheri (West), Mumbai, is ready for occupation. During the quarter Company has realised Rs.3560 lacs from sale of 23,081 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof including interest on funds employed has been shown as "Cost of premises Sold". Other overheads pertaining to sale of premises amounting to Rs.141.05 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs.685 lacs towards profit accrued from construction business.
- 3 The shareholders of the Company in the Annual General Meeting held on 14th September, 2010, has approved sub-division of the present paid up share capital of the company consisting of 2,54,05,374 Equity Shares of Rs.10/- (F.V.) each fully paid-up into 12,70,26,870 Equity Shares of Rs. 2/- (F.V.) each fully paid-up. The Board of Directors has fixed 19th October, 2010 as the Record Date for determining of the eligibility of shareholders entitled for getting the sub divided Equity Shares of Face Value of Rs. 2/- each fully paid-up.
- 4 Other income includes profit of Rs.318.32 lacs accrued on sale of Company's land and Building etc.at Nandesari (Gujrat) on shifting of operations to Urse in Maharashtra.
- 5 After successful trials and stabilisation, Company's new unit at Sriperumbudur in Chennai to manufacture Industrial Components and Material Handling Products has gone into commercial production w.e.f. 1st October, 2010
- 6 The Company is engaged mainly in production of plastic products. However during the previous year Company has recognised construction of commercial property as a new non recurring business activity. Revenues from the same being insignificant with respect to total turnover of the Company, production of plastic products has only been considered as the reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI. The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.
- 7 Provision for Deferred Tax will be ascertained and accounted for at the end of the year.
- 8 Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.
- 9 Investor complaints during the quarter; Opening balance: Nil, Received during the quarter : Nil, Pending as on 30th September 2010: Nil.
- 10 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 19th October, 2010.

For The Supreme Industries Ltd.,


B L Taparia
Chairman

Place: Mumbai
Dated: 19th October, 2010