

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 22<sup>nd</sup> OCTOBER 2010****TNPL Q2 Net up by 79%**

- Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.289.49 Crore for the quarter ended 30.09.10 against Rs.261.15 Crore in the previous year and for the Half year ended 30.09.10, the total revenue is Rs.579.60 Crore as against Rs.439.93 Crore in the previous year.
- Profit before Tax (PBT) for the quarter ended 30.09.10 is Rs.77.14 Crore after providing for Rs.29.05 Crore towards depreciation and Rs.6.60 Crore towards Interest and finance charges against Rs.43.73 Crore in the previous year.
- Profit after Tax (PAT) for the quarter ended 30.09.10 is Rs.53.12 Crore against Rs.29.66 Crore in the previous year registering an increase of 79%
- The Company has produced 61732 Mts of paper during the quarter ended 30.09.2010.
- Profit before Tax (PBT) for the half year ended 30.09.10 is Rs.132.33 Crore after providing for Rs.56.30 Crore towards depreciation and Rs.14.41 Crore towards Interest and finance charges against Rs.54.61 Crore in the previous year.
- Profit after Tax (PAT) for the half year ended 30.09.10 is Rs.92.99 Crore against Rs.36.80 Crore in the previous year.
- Mill Expansion Plan being implemented for increasing the production capacity from 2,45,000 Mts to 4,00,000 Mts per annum by adding a new Paper Machine (PM 3) will be completed by end November 2010 and additional production will be available from December 2010.
- During the current year, the Company has taken up implementation of three new projects namely a 300 tpd De-inking pulp Plant to produce pulp from waste paper, Revamping of Steam & Power System and Lime Sludge Management Project producing 600 tpd Cement from Mill wastes involving total capital outlay of Rs.385 Crore.
- The company has entered into a long term agreement with M/s. Omya International AG, Switzerland for setting up an On-site Precipitated Calcium Carbonate (PCC) plant in TNPL premises on Built, Own & Operate (BOO) model. The Plant will have a capacity to produce 60,000 of PCC per annum. The Project is scheduled to go on stream by December 2011.

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