

TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Unaudited Financial results for the Quarter ended 30th September, 2010.

Sl. No.	Particulars	Rs in Lakhs				
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended 30.09.2010	Quarter ended 30.09.2009	Year to date figures for current period ended 30.09.2010	Year to date figures for previous period ended 30.09.2009	Year ended 31.03.2010
1	a) Net Sales / Income from operations	4,225	4,985	8,761	9,142	19,040
	b) Other Operating Income	39	155	80	224	407
	Total Income	4,264	5,140	8,841	9,366	19,447
2	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	(183)	34	(82)	135	217
	b. Consumption of raw materials	2,141	2,451	4,621	4,518	9,530
	c. Purchase of traded goods	729	815	1,196	1,361	2,848
	d. Employee cost	298	292	593	626	1,260
	e. Depreciation	104	116	210	221	449
	f. Other Expenditure	1,037	1,276	1,983	2,477	4,851
	Total (a) to (f)	4,126	4,984	8,521	9,338	19,155
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	138	156	320	28	292
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3 + 4)	138	156	320	28	292
6	Interest (net of Receipts)	136	203	313	413	721
7	Profit after Interest but before Exceptional Items (5 - 6)	2	(47)	7	(385)	(429)
8	Exceptional items	-	-	-	-	(75)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	2	(47)	7	(385)	(504)
10	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Tax relating to earlier years	-	1	-	(85)	(143)
	- Deferred Tax	-	-	-	-	(18)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2	(48)	7	(300)	(343)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	2	(48)	7	(300)	(343)
14	Paid up equity share capital (Face Value of the Share is Rs.10/- each)	1,767	1,767	1,767	1,767	1,767
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2,176
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	0.01	(0.27)	0.04	(1.70)	(1.52)
	(b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in Rs.	0.01	(0.27)	0.04	(1.70)	(1.94)

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		Quarter ended 30.09.2010	Quarter ended 30.09.2009	Year to date figures for current period ended 30.09.2010	Year to date figures for previous period ended 30.09.2009	Year ended 31.03.2010
17	Public Shareholding - Number of shares - Percentage of shareholding	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%
18	Promoters and Promoter Group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%

Statement of Assets and Liabilities

Rs in Lakhs

Sl.No	Particulars	Statement of Assets and Liabilities		
		As at 30th September 2010	As at 30th September 2009	As at 31st March 2010
		Unaudited	Unaudited	Audited
1	Share Holders Fund :			
	(a) Capital	1,767	1,767	1,767
	(b) Reserves and Surplus	2,183	2,223	2,176
2	Loan Funds :			
	(a) Secured Loans	2,500	4,205	1,704
	(b) Unsecured Loans	2,954	1,728	4,429
3	Deferred Tax Liability (Net)	184	202	184
	Total	9,588	10,125	10,260
1	Fixed Assets	1,919	2,240	2,135
2	Investments	1,501	1,501	1,501
3	Current Assets, Loans and Advances			
	(a) Inventories	1,652	1,674	1,523
	(b) Sundry Debtors	2,180	3,780	2,952
	(c) Cash and Bank Balances	1,552	249	1,481
	(d) Loans and Advances	3,728	4,681	3,871
	Total	9,112	10,384	9,827
4	Less : Current Liabilities and Provisions			
	(a) Liabilities	2,708	3,734	2,987
	(b) Provisions	236	266	216
	Total	2,944	4,000	3,203
5	Net Current Assets (3 - 4)	6,168	6,384	6,624
	Total	9,588	10,125	10,260

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Notes

- 1 Since the group of products sold and services rendered by the Company pertains to Information Technology related products and services, the operations of the Company is considered as a single reportable segment with effect from 1st April, 2005.
- 2 The above unaudited financial results for the quarter ended 30th September, 2010, have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 25th October, 2010. Pursuant to Clause 41 of the listing agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th September, 2010.
- 3 During the quarter ended 30th September 2010, five complaints were received from the investors and redressed. No complaints were pending at the beginning or at the end of the quarter.
- 4 The results are available on the website of BSE, NSE and the Company (www.tvs-e.in).

Chennai
25th October, 2010


Gopal Srinivasan
Chairman

TVS Electronics Limited

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Regd. Off. : Jayalakshmi Estate, New No. 29 (Old No. 8), Haddows Road, Chennai - 600 006.