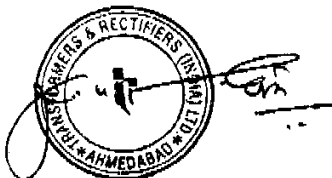




Regd. Office : Survey No. 344-350, Changodar, Sarkhej Bavia Highway, Ahmedabad-382213  
 UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Year to Date Figure for the Current Period Ended 30.09.2010	Year to Date Figure for the Previous Period Ended 30.09.2009	Year Ended 31.03.2010
		(Unaudited)			(Audited)	
1	Net Sales/ Income from Operations	11,405	8,870	19,947	17,444	52,265
	<b>Total Income</b>	<b>11,405</b>	<b>8,870</b>	<b>19,947</b>	<b>17,444</b>	<b>52,265</b>
2	Expenditure	(1,952)	(2,597)	(3,538)	(4,068)	34
	a. (Increase)/Decrease in stock in trade & work in progress	10,210	8,301	17,633	15,496	38,298
	b. Consumption of raw materials	-	-	71	-	-
	c. Purchase of Traded Goods	450	315	729	630	1,286
	d. Employee Cost	141	90	283	175	441
	e. Depreciation	977	1,263	1,859	2,435	4,391
	f. Other Expenditure	9,826	7,372	17,037	14,578	44,450
	g. Total	-	-	-	-	-
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,579	1,498	2,910	2,866	7,815
4	Other Income	-	31	-	82	117
5	Profit before Interest & Exceptional Items (3+4)	1,579	1,529	2,910	2,948	7,932
6	Interest	49	105	123	211	470
7	Profit after Interest but before Exceptional Items (5-6)	1,530	1,424	2,787	2,737	7,462
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,530	1,424	2,787	2,737	7,462
10	Tax Expenses	509	465	316	868	2,511
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,021	956	1,871	1,839	4,951
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	1,021	956	1,871	1,839	4,951
14	Paid-up equity share capital (Rs 10/- per share)	-	-	-	-	-
15	Reserves (excluding revaluation reserve)	-	-	-	-	-
16	Earning Per Share (EPS)	7.90	7.39	14.48	14.23	38.31
	a) Basic & Diluted EPS before extra ordinary items	7.90	7.39	14.48	14.23	38.31
	b) Basic & Diluted EPS after extra ordinary items	-	-	-	-	-
17	Aggregate of Public Shareholding	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- No. of Shares	23.18%	23.18%	23.18%	23.18%	23.18%
	- Percentage of Shareholding	-	-	-	-	-
18	Promoters and Promoter group Shareholding	-	-	-	-	-
	a) Pledged/Encumbered	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Number of Shares	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	16.33%	16.33%	16.33%	16.33%	16.33%
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Number of Shares	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	60.49%	60.49%	60.49%	60.49%	60.49%
	- Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-



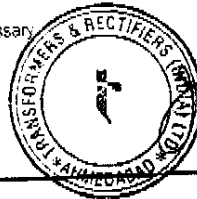
**Notes :**

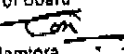
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Wednesday, October 20, 2010
2. The Company operates in a single segment i.e. 'Electric Transformers'. In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
3. Summarised Balance Sheet

STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Lacs)	
	As at 30.09.2010 Unaudited	As at 31.03.2010 Audited
<b>Particulars</b>		
<b>Shareholders' Funds :</b>		
(a) Capital	1,292	1,292
(b) Reserves and Surplus	29,243	27,372
<b>Loan Funds</b>	3,187	6,751
<b>Deferred Tax Liability</b>	548	470
<b>Total</b>	34,270	35,885
<b>Fixed Assets</b>	10,581	9,827
<b>Investments</b>	211	211
<b>Current Assets, Loans and Advances</b>	9,836	5,151
(a) Inventories	12,536	14,773
(b) Sundry Debtors	5,942	13,310
(c) Cash and Bank Balances	2,473	1,497
(d) Loans And Advances	30,887	34,731
<b>Less : Current Liabilities and Provisions</b>	7,341	8,010
(a) Liabilities	48	874
(b) Provisions	7,389	8,884
<b>Total</b>	34,270	35,885

4. There were 2 complaints lying unresolved at the beginning of the quarter. During the quarter 6 complaints were received and 8 complaints were disposed off. No complaint was lying unresolved at the end of the quarter
5. Figures of the previous year/period have been regrouped, wherever necessary.

Place : Ahmedabad  
Date : October 20, 2010



For and on behalf of Board  
  
 Jitendra Mamora  
 Chairman & Managing Director