



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

₹ Lakhs

Sl. No. Col.1	PARTICULARS Col.2	Quarter Ended		Half Year Ended		Year Ended
		30-09-2010 (Unaudited) Col.3	30-09-2009 (Unaudited) Col.4	30-09-2010 (Unaudited) Col.5	30-09-2009 (Unaudited) Col.6	31-03-2010 (Audited) Col.7
		1.	(a) Gross Sales / Income from Operations	34991	27125	67906
	(b) Less- Excise Duty	19383	15553	39565	31836	65325
	(c) Net Sales / Income from Operations	15608	11572	28341	24107	47217
	(d) Other Operating Income	124	71	176	148	284
	Total	15732	11643	28517	24255	47501
2.	Expenditure:					
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in-progress	(46)	274	(156)	(2)	(160)
	(b) Consumption of Raw Materials	8535	6020	14951	13307	26345
	(c) Employees Cost	1577	1238	3020	2524	5713
	(d) Depreciation	473	406	932	794	1787
	(e) Other Expenditure	1955	1755	4973	3233	6334
	Total	12494	9693	23720	19856	40019
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1 - 2)	3238	1950	4797	4399	7482
4.	Other Income	239	433	942	1374	2187
5.	Profit before Interest & Exceptional Item (3 + 4)	3477	2383	5739	5773	9669
6.	Interest (net)	(2)	(31)	(37)	(60)	(126)
7.	Profit after Interest but before Exceptional Item (5 - 6)	3479	2414	5776	5833	9795
8.	Exceptional Item (refer note 2)	3479	2414	5776	5833	8554
9.	Profit from Ordinary activities before Tax (7 + 8)	1078	699	1573	1708	2349
10.	Tax Expenses	2401	1715	4203	4125	6205
11.	Net Profit from Ordinary activities after Tax (9 - 10)	2401	1715	4203	4125	6205
12.	Extraordinary Items (Net of Tax Expense)	1544	1544	1544	1544	1544
13.	Net Profit for the Period (11 - 12)	2401	1715	4203	4125	6205
14.	Paid-up Equity Share Capital (Face value of ₹10 per Share)	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year					22795
16.	Earnings per Share (EPS) ₹					
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	15.55	11.11	27.22	26.72	40.18
	b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	15.55	11.11	27.22	26.72	40.18
17.	Public Shareholding					
	- Number of Shares	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84
18.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16

Notes:

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
- Exceptional item represents, expense incurred under Voluntary Retirement Scheme for employees for the year ended 31st March, 2010 - ₹1241 Lakhs
- During the Quarter, 28 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.

4. Unaudited Statement of Asset and Liabilities for Half Year Ended	₹ Lakhs	
	30-09-2010	30-09-2009
Shareholders Fund		
(a) Capital	1544	1544
(b) Reserves and Surplus	27397	26526
Loan Funds	-	-
TOTAL	28941	28070
Fixed Assets #	15531	13887
Investments	16586	16753
Deferred Tax Assets (net)	1269	879
Current Assets, Loans and Advances		
(a) Inventories	22595	18549
(b) Sundry Debtors	1590	1446
(c) Cash and Bank Balances	1306	2034
(d) Other Current Assets	337	233
(e) Loans and Advances	1024	864
Less: Current Liabilities and Provisions		
(a) Liabilities	30963	26020
(b) Provisions	334	555
Miscellaneous Expenditure (not written off or adjusted)	-	-
Profit & Loss Account	-	-
TOTAL	28941	28070

Fixed Assets includes Capital Work-in-Progress and Capital Advances aggregating to ₹ 2043 lakhs as at 30th September 2010 (₹890 lakhs as at 30th September 2009)

- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors for the quarter and half year ended 30th September, 2010.
- The above mentioned results were reviewed by the Audit Committee on 13th October, 2010 and approved by the Board of Directors at its meeting held on 14th October, 2010.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

R.S. NORDHA
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MANAGING DIRECTOR