

VAPI PAPER MILLS LTD.

Regd. Office : 213, Udyog Mandir, 2nd Floor, 7-C, Pitamber Lane, Mahim, Mumbai-400 016.

Ref. No. _____

Date _____

VAPI PAPER MILLS LTD.
Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2010.						(Rs. In Lacs)
Sr. No.	Particulars	Quarter	Quarter	Half Year	Half Year	Previous
		Ended on 30/09/2010 (Unaudited)	Ended on 30/09/2009 (Unaudited)	Ended on 30/09/2010 (Unaudited)	Ended on 30/09/2009 (Unaudited)	Accounting Year Ended on 31/03/2010 (Audited)
1	Net Sales / Income from Operations	85.76	272.98	85.76	563.89	658.16
2	Other Income	5.23	0.31	9.00	0.38	25.52
	Sub Total	90.99	273.29	94.76	564.27	683.68
3	Total Expenditure					
	a) (Increase) / Decrease in Stock-in-Trade	0.00	19.78	0.00	42.51	20.77
	b) Consumption of Raw Materials	44.91	163.76	44.91	306.30	353.32
	c) Staff Cost	0.90	25.22	3.80	99.98	182.88
	d) Other Expenditure	152.36	128.02	360.73	233.00	444.70
	Sub Total	198.17	336.78	409.44	681.79	1001.67
4	Profit before Interest and Depreciation	(107.18)	(63.49)	(314.68)	(117.52)	(317.99)
5	Interest	0.00	4.92	0.01	11.79	19.68
6	Depreciation	(11.45)	18.14	3.60	36.27	50.71
7	Profit / (Loss) before Tax & Extra Ordinary Items	(95.73)	(86.55)	(318.29)	(165.58)	(388.38)
8	Provision For Fringe Benefit Tax	-	-	-	-	-
9	Net Profit / (Loss) after Tax	(95.73)	(86.55)	(318.29)	(165.58)	(388.38)
10	Prior Period Adjustments (Net)	0.00	0.00	0.00	0.00	5.97
11	Net Profit / (Loss) After Tax and Exceptional Items	(95.73)	(86.55)	(318.29)	(165.58)	(394.35)
11	Paid - up Equity Share Capital	228.15	228.15	228.15	228.15	228.15
12	Reserves excluding Revaluation Reserves	-	-	-	-	434.06
13	Basic & Diluted EPS for the period,					
	a. EPS before Extra Ordinary Items	(4.20)	(3.79)	(13.95)	(7.26)	(17.02)
	b. EPS after Extra Ordinary Items	(4.20)	(3.79)	(13.95)	(7.26)	(17.28)
14	Aggregate of Non-Promoter Shareholding					
	-Number of Shares	1,396,403	1,416,303	1,396,403	1,416,303	1,396,403
	-Percentage of Shareholding	61.21%	62.07%	61.21%	62.07%	61.21%

* Including Loss on Sale of Machineries of Rs. 345.78 Lacs

Notes :

- 1 There are no investor complaint received or lying un-resolved at the end of quarter ended 30th September, 2010
- 2 The above results have been taken on record by the Board of Directors at its meeting held on 27th October, 2010

Place : Mumbai
Dated : 27th October, 2010

By Order of the Board

Manoj R. Patel
Manoj R. Patel
Managing Director