

**FORMAT FOR DISCLOUSER OF DETAILS OF ACQUISITION TO
TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES
OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION**

7 (1)

Name of the Target company	VARDHMAN POLYTEX LIMITED	
Name of the acquirer and PAC with the acquirer	M/s Nightnagle Dealcom Pvt. Ltd. (Acquirer) Persons acting in concert: <ol style="list-style-type: none"> 1. Mr. Ashok Oswal 2. Mrs. Manju Oswal 3. Mr. Adish Oswal 4. Mrs. Rakhi Oswal 5. Mr. Abhinav Oswal 6. Ms. Aketa Oswal 7. M/s Ashok Kumar & Sons (HUF) 8. Dr. BS Bhatia 9. Panchsheel Textile Mfg & Trading Co (P) Ltd. 10. Ruby Mercantile Company Pvt. Ltd. 11. Liberty Mercantile Company Pvt. Ltd. 12. Enakshi Investments Pvt Ltd. 13. Boras Investment & Trading Company Private Limited 14. Calgary Investment & Trading Company Pvt Ltd. 15. Allepy Investment & Trading Co. Pvt.Ltd. 16. Adesh Investment & Trading Company Pvt. Ltd. 17. Pioneer Mercantile India Pvt Ltd. 18. Gagan Mercantile Company Private Limited 19. Kent Investments Private Limited 20. ALMA Assets Consultancy (P) Ltd. 	
Details of the acquisition as follows	Number of Shares	% w.r.t. total paid up capital of Target Company
(a) Shares/ Voting rights (VR) before acquisition under consideration	5845853 Equity Shares	46.30
(b) Shares/Voting rights acquired	660000 Equity Shares	5.00
(c) Shares/ VR after acquisition	6505853 Equity Shares	48.97
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer etc).	Allotment of Equity Shares on conversion of warrants	
Date of acquisition of shares/VR or date of receipt of	21.09.2010 (Date of Allotment) 25.09.2010 (Date of receipt of Intimation of allotment)	

intimation of allotment of shares, whichever is applicable	
Paid up capital/ total voting capital of the target company before the said acquisition	1,26,25,957 Equity Shares (Rs. 12.63 crores)
Paid up capital/ total voting capital of the target company after the said acquisition	1,32,85,957 Equity Shares (Rs. 13.29 crores)

For, Nightnagle Dealcom (P) Ltd.


Director

Signature of the acquirer

Nightnagle Dealcom Pvt. Ltd.

Regd. Office:

52, Weston Street,

Kolkatta (West Bengal)

Place: Ludhiana

Date: 27.09.2010