

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 [Regulations]

Name of the Target company	VARDHMAN POLYTEX LIMITED
Date of reporting	29.09.2010
Names of the stock exchanges where the shares of the target company are listed.	National Stock Exchange of India Limited Bombay Stock Exchange Limited
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)	21.09.2010
Names of the acquirers/sellers and PACs with them	<p>M/s Nightnagle Dealcom Pvt. Ltd. Regd. Office: 52, Weston Street, Kolkatta (West Bengal)</p> <p>M/s ALMA Assets Consultancy (P) Ltd. Regd. Office: 9, Old China Bazaar, Kolkatta (West Bengal)</p> <p>Persons acting in concert:</p> <ol style="list-style-type: none"> 1. Mr. Ashok Oswal 2. Mrs. Manju Oswal 3. Mr. Adish Oswal 4. Mrs. Rakhi Oswal 5. Mr. Abhinav Oswal 6. Ms. Akita Oswal 7. M/s Ashok Kumar & Sons (HUF) 8. Dr. BS Bhatia 9. Panchsheel Textile Mfg & Trading Co (P) Ltd. 10. Ruby Mercantile Company Pvt. Ltd. 11. Liberty Mercantile Company Pvt. Ltd. 12. Enakshi Investments Pvt Ltd. 13. Boras Investment & Trading Company Private Limited 14. Calgary Investment & Trading Company Pvt Ltd. 15. Allepy Investment & Trading Co. Pvt.Ltd. 16. Adesh Investment & Trading Company Pvt. Ltd. 17. Pioneer Mercantile India Pvt Ltd. 18. Gagan Mercantile Company Private Limited



	19. Kent Investments Private Limited
Date of Acquisition/sale	21.09.2010
Date of receipt of intimation of allotment by acquirer/seller	25.09.2010

Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer etc.).	Preferential Allotment on Conversion of Warrants into Equity Shares
Mode of sale (e.g. open market/MOU/off market, etc.)	N.A

Particulars of acquisition/sale	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer/seller before acquisition/sale	Nil	Nil
(b) Shares/voting rights acquired/sold	6,60,000 Equity Shares acquired by Nightnagle	4.73
	6,60,000 Equity Shares acquired by ALMA	4.73
(c) Shares/VR of the acquirer/seller after acquisition/sale	6,60,000 Equity Shares (Nightnagle)	4.73
	6,60,000 Equity Shares (ALMA)	4.73
Paid up capital/total voting capital of the target company before the said acquisition.	1,26,25,957 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition.	1,39,45,957 Equity Shares	

For Vardhman Polytex Ltd.



Tarun Jindal
Company Secretary

Place: Ludhiana
Date: 29.09.2010