



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

An ISO 9001 & 14001 COMPANY

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

	QUARTER ENDED 30.09.10	QUARTER ENDED 30.09.09	HALF YEAR ENDED 30.09.10	HALF YEAR ENDED 30.09.09	(Rs. in lacs) PREVIOUS ACCOUNTING YEAR ENDED 31.03.10 (Audited)
Gross Sales/Income from Operations	4568.19	4690.48	8870.72	8239.59	20908.34
Less: Excise Duty	133.24	181.76	334.03	359.47	822.18
Net Sales/Income from Operations	4434.95	4508.72	8536.69	7880.12	20086.16
Other Operating Income	269.09	35.59	312.58	76.61	211.17
Expenditure					
(a) (Increase)/Decrease in Stocks in trade and work in progress	321.83	519.39	(713.66)	339.51	343.78
(b) (i) Consumption of Raw Materials	1948.30	1582.25	4390.86	3528.17	8371.11
(ii) Cost of Materials and other Contract Expenses	1282.03	1116.73	2927.44	1747.81	6391.99
(c) Purchase of Traded Goods	0.97	2.25	1.01	2.44	2.73
(d) Employees Cost	426.75	295.00	841.92	600.54	1297.72
(e) Depreciation	113.96	107.52	224.09	204.71	421.23
(f) Other Expenditure	735.75	631.11	1453.99	1138.03	2559.81
Total Expenditure	4829.59	4254.25	9125.65	7561.21	19388.37
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(125.55)	290.06	(276.38)	395.52	908.96
Other Income	276.21	86.77	654.18	122.83	635.44
Profit before Interest & Exceptional Items	150.66	376.83	377.80	518.35	1544.40
Interest	112.23	85.29	227.78	209.68	388.00
Profit after Interest but before Exceptional Items	38.43	291.54	150.02	308.67	1156.40
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	38.43	291.54	150.02	308.67	1156.40
Tax Expenses/(Credit)	(0.79)	(2.91)	(0.79)	-	(2.09)
Net Profit from Ordinary Activities after tax	39.22	294.45	150.81	308.67	1158.49
Extraordinary Item (Net of tax)	-	-	-	-	-
Net Profit	39.22	294.45	150.81	308.67	1158.49
Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1183.54	1182.19	1183.54	1182.19	1182.22
Reserves(excluding Revaluation Reserve)					21694.72
Basic & Diluted EPS (Rs.) (Not annualised)	0.33	2.49	1.27	2.61	9.80
Public Shareholding*					
Number of Shares			6693458	6693458	6693458
Percentage of Shareholding			56.48	56.48	56.48

* Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.



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	QUARTER ENDED 30.09.10	QUARTER ENDED 30.09.09	HALF YEAR ENDED 30.09.10	HALF YEAR ENDED 30.09.09	(Rs.in lacs) PREVIOUS ACCOUNTING YEAR ENDED 31.03.10 (Audited)
Promoters and promoter group Shareholding -					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares			5157405	5157405	5157405
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)			43.52	43.52	43.52

Segment wise Revenue, Results and Capital Employed

Segment Revenue					
Cables	2891.44	2832.41	4866.97	5094.04	11100.23
Engineering, Procurement and Construction	1543.51	1676.31	3669.72	2786.08	8985.93
Total	4434.95	4508.72	8536.69	7880.12	20086.16
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	4434.95	4508.72	8536.69	7880.12	20086.16
Segment Results					
Profit/(Loss) (Before Tax, Interest and Extraordinary Items)					
Cables	(162.82)	73.45	(510.34)	(42.25)	(162.34)
Engineering, Procurement and Construction	38.62	218.17	236.77	439.83	1076.57
Total	(124.20)	291.62	(273.57)	397.58	914.23
(Less): Interest (Net)	(83.40)	(67.34)	(186.40)	(175.37)	(329.86)
Other unallocable income net of unallocable expenditure	246.03	67.26	609.99	86.46	572.03
Total Profit/(Loss) (Before Tax and Extraordinary Items)	38.43	291.54	150.02	308.67	1156.40
Capital Employed (Segment Assets - Segment Liabilities)					
Cables			9098.64	8914.39	8983.28
Engineering, Procurement and Construction			7154.31	4675.59	7039.89
Unallocated (Assets- Liabilities)			6784.85	8440.91	6857.39
Total			23037.80	22030.89	22880.56

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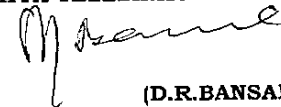
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SUMMARY OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2010

	Rs.in lacs		
	As at 30.09.2010 Unaudited	As at 30.09.2009 Unaudited	As at 31.03.2010 Audited
SHAREHOLDERS' FUNDS			
(a) Capital	1183.54	1182.19	1182.22
(b) Reserves and Surplus	21854.26	20848.70	21698.34
	<u>5318.24</u>	<u>3429.17</u>	<u>5105.08</u>
LOAN FUNDS			
Total	<u>28356.04</u>	<u>25460.06</u>	<u>27985.64</u>
FIXED ASSETS			
	4791.54	4680.30	4731.74
INVESTMENTS			
	11768.37	11768.37	11768.37
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	3245.76	2155.91	2317.22
(b) Sundry Debtors	9181.66	7257.39	10386.92
(c) Cash and Bank balances	781.45	1215.79	927.68
(d) Other current assets	13.60	7.95	43.37
(e) Loans and Advances	<u>2026.10</u>	<u>2064.29</u>	<u>1697.69</u>
Total	15248.57	12701.33	15372.88
LESS: CURRENT LIABILITIES AND PROVISIONS			
(a) Current liabilities	3204.94	3451.89	3639.95
(b) Provision	<u>247.50</u>	<u>238.05</u>	<u>247.40</u>
	3452.44	3689.94	3887.35
NET CURRENT ASSETS			
Total	<u>11796.13</u>	<u>9011.39</u>	<u>11485.53</u>
	<u>28356.04</u>	<u>25460.06</u>	<u>27985.64</u>

NOTES:

- (1) In view of excise duty tariff rates on the Company's finished products being lower than cenvatable customs duty on imported inputs, the Company has accumulated CENVAT credits aggregating to Rs.646.76 Lacs. The management has devised an alternative mechanism for utilization of these balances. The statutory auditors have disclaimed opinion on this matter in their report for the year ended 31st March, 2010. Since there is no time limit for utilization of these balances and based on the alternative mechanism already devised, in the opinion of the management there will not be any impact on the profit of the reporting period.
- (2) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Twelve (12) investor complaints were received during the quarter and were duly attended/disposed off.
- (3) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 28th October, 2010 and subjected to a Limited Review by the statutory auditors of the Company.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **VINDHYA TELELINKS LIMITED**

**(D.R.BANSAL)
DIRECTOR**Place : New Delhi
Date : 28th October, 2010