

# VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2010

(Rs in lac)

Sr. No.	Particulars	Unaudited				Audited
		For the Quarter ended		For the Half Year ended		For the Year ended
		30.09.2010	30.09.2009	30.9.2010	30.9.2009	31.03.2010
1	Net Sales	3500	2886	7432	6394	11874
	Other operating Income	61	6	61	28	693
	<b>Total Income</b>	<b>3561</b>	<b>2892</b>	<b>7493</b>	<b>6422</b>	<b>12567</b>
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	434	226	277	354	(215)
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	3023	2580	6941	5893	11816
	d) Employees cost	18	15	39	34	70
	e) Depreciation	*	*	*	*	*
	f) Other expenditure	33	29	60	46	105
	g) Total	3508	2850	7317	6327	11776
3	<b>Profit / (Loss) from Operations before Other Income , Interest &amp; Exceptional Items</b>	<b>53</b>	<b>42</b>	<b>176</b>	<b>95</b>	<b>791</b>
4	Other Income	2	3	9	9	19
5	<b>Profit / (Loss) before Interest &amp; Exceptional Items</b>	<b>55</b>	<b>45</b>	<b>185</b>	<b>104</b>	<b>810</b>
6	Interest	-	-	-	-	9
7	<b>Profit / (Loss) after Interest but before Exceptional Items</b>	<b>55</b>	<b>45</b>	<b>185</b>	<b>104</b>	<b>801</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Foreign Exchange Rate Difference and Tax</b>	<b>55</b>	<b>45</b>	<b>185</b>	<b>104</b>	<b>801</b>
10	Foreign Exchange Rate Difference - Expense / ( Income)	102	(35)	102	(41)	(63)
11	<b>Profit/ ( Loss) from Ordinary Activities before Tax</b>	<b>(47)</b>	<b>80</b>	<b>83</b>	<b>145</b>	<b>864</b>
12	Tax expense					
	a. Provision for Current Taxation/ (Credit)	(17)	28	25	46	292
	b. Deferred Tax Provision / (Credit)	*	*	*	*	*
13	<b>Net Profit/ ( Loss) from Ordinary Activities after Tax</b>	<b>(30)</b>	<b>52</b>	<b>58</b>	<b>99</b>	<b>572</b>
14	Extraordinary Items (net of tax expense Nil)	-	-	36	-	-
15	<b>Net Profit / (Loss) for the period</b>	<b>(30)</b>	<b>52</b>	<b>94</b>	<b>99</b>	<b>572</b>
16	Paid-up Equity Share Capital (Face Value of Share : Re.1)	183	183	183	183	183
17	Reserves excluding Revaluation Reserve					723
18	Earnings Per Share (EPS) in Rs.					
	- Basic & Diluted EPS before extraordinary item	@ (0.16)	@ 0.28	@ 0.32	@ 0.54	3.12
	- Basic & Diluted EPS after extraordinary item	@ (0.16)	@ 0.28	@ 0.51	@ 0.54	3.12
19	Public Shareholding					
	- Number of shares	9068169	9068169	9068169	9068169	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45
20	Promoters and Promoter Group Shareholding as on 30th September 2010	<b>Pledged / Encumbered</b>		<b>Non Encumbered</b>		
	- Number of Shares	Nil		9268942		
	- Percentage of Shares					
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil		100%		
	(ii) As a % of total share capital of the Company	Nil		50.55%		

\* Less than Rs. 1 Lac

@ For the period only and not annualised.

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.9.2010**

(Rs. in lac)

Sr. No.	Particulars	Half year ended	
		30.09.2010	30.09.2009
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Capital	184	184
	(b) Reserves & Surplus	818	274
<b>2</b>	<b>Loan Funds</b>	50	105
<b>3</b>	<b>Deferred Tax Liability</b>	*	*
	<b>Total</b>	<b>1052</b>	<b>563</b>
<b>4</b>	<b>Fixed Assets</b>	25	25
<b>5</b>	<b>Investments</b>	-	263
<b>6</b>	<b>Current Assets, Loans and Advances</b>		
	(a) Inventories	1134	843
	(b) Sundry Debtors	2115	1478
	(c) Cash and Bank Balances	107	189
	(d) Other Current Assets	-	-
	(e) Loans and Advances	431	276
	<b>Less: Current Liabilities and Provisions</b>		
	(a) Liabilities	2755	2471
	(b) Provisions	5	40
<b>7</b>	<b>Miscellaneous expenditure (Not written off or adjusted)</b>	-	-
<b>8</b>	<b>Profit &amp; Loss Account</b>		
	<b>Total</b>	<b>1052</b>	<b>563</b>

\* Less than Rs. 1 Lac

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 26th October 2010.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2010.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2010 :  
Opening balance - nil, Additions - one, Disposals - one, Closing balance - nil
- Previous periods' figures are regrouped wherever necessary.

Mumbai  
Dated 26th October 2010



**M.B. PAREKH**  
Managing Director

