W. H. BRADY & COMPANY LIMITED

Registered Office : 'Brady House', 12-14 Veer Nariman Road Fort, Mumbai 400001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

1							(Rs. in Lacs)
1	Sr.No.	<u>Particulars</u>	QUARTER	<u>ENDED</u>	SIX MONTH		
(b) Other Operating Income			30.09.10	30.09.09	30.09.10	30.09.09	
(b) Other Operating Income	1	(a) Net Sales/Income from Operations	240.53	210.15	409.54	378 68	774 67
Total Income Expenditure a. Increase/decrease in Stock in trade and work in progress b. Consumption of raw materials c. Purchase of traded goods f. Other expenditure p. Other expenditure 11.62							
Expenditure a. Indrease/decrease in stock in trade and work in progress b. Consumption of raw materials c. Prorchase of traded goods d. Employees cost d. E							
a. Increase/decrease in stock in trade and work in progress b. Consumption of raw materials b. Consumption of raw materials c. Purchase of traded goods 196 58 157 11 343.46 312.41 681.01 d. Employees cost 57.53 39.16 84.04 69.90 146.92 e. Depreciation 17.63 1.32 27.53 29.07 50.4 f. Other expenditure 149.91 84.05 274.25 180.45 354.71 g. Total 409.02 301.92 724.35 180.45 341.72 g. Total 409.02 301.92 724.35 g. Total 409.02 301.92 301.92 724.35 g. Total 409.02 301.92 301.92 301.92 301.92 301.92 301.92 301.92 301.92 301.92 301.9	2		400.20	307.10	7,00,10	110.01	147 0,07
D. Consumption of raw materials C. Purchase of traded goods 196.56 157.11 343.46 312.41 681.01	-		+ +		-		
C. Purchase of traded goods 166 56 157 11 343.46 312.41 681.01 d. Employees cost 5.53 39.16 84.04 39.90 146.92 e. Depreciation 1.1.68 1.62 27.53 29.07 50.4 e. Depreciation 1.1.68 1.62 27.53 29.07 50.4 f. Other expenditure 1.1.68 1.69 84.03 274.25 180.45 354.78 g. Total 70tal 70tal 724.38 888.83 1233.11 Profit from Operations before Other Income, interest and Exceptional Items (1-2) 21.12 85.26 61.72 129.74 237.65 Other Income 1.1.68 1.1.69 1.1.69 1.1.69 1.1.69 Other Income 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 Other Income 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 Other Income 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 1.1.69 Other Income 1.1.69 1							
d Employees cost 53.5 3.94.16 84.04 9.90 146.82			196.55	157 11	343.46	312.41	681.01
e Depreciation							146.92
F. Other expenditure						23.07	50.4
Total Comparison Comparis			149.91	84 D3	274.25		354.78
Other Interest and Exceptional Items (3+4) 52 55 91.15 107.59 170.87 318.08			409 C8;		724.38		
Other Interest and Exceptional Items (3+4) 52 55 91.15 107.59 170.87 318.08	3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	21 12	65,26			
Interest 19,44 9,51 36,41 20,63 44,95 Profit after Interest but before Exceptional Items (6-6) 33,12 81,64 71,18 160,24 273,12 Experience 32,4 12,61 11,00 23,21 45,05 Or Tax expense 32,4 12,61 11,00 23,21 45,05 Deferred 32,4 12,61 11,00 23,21 45,05 Deferred 32,4 32,61 11,00 23,21 45,05 Deferred 32,4 32,61 32,88 6,07 2,37 C. Fringe Benefit Tax 32,30 71,25 56,90 120,96 225,76 Extraordinary Item (net of lax expense) 12,96 225,76 Extraordinary Item (net of lax expense) 12,96 225,76 Extraordinary Item (net of lax expense) 120,96 225,76 Extraordinary Item (net of lax expense) 120,96 225,76 Paid-up equity share capital (Facc Value of the Share Rs.10/- each) 255,50 255,00 256,00 256,00 255,00 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 547,57 547,57 Public Shareholding 12,79 12,23 14,74 8,85 Percentage of shareholding 18,19% 17,04% 18,19% 17,04%	4	Other Income	31.44]	25.89	45.87	41.13	80.52
Profit after Interest but before Exceptional Items (5-6) Exceptional Items Exceptional Items Exceptional Items Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) Tax expense a. Current B. Curre	5	Profit before interest and Exceptional Items (3+4)	52 55	91.15	107.59	170.87	318.08
Profit after Interest but before Exceptional Items (5-6) Exceptional Items Exceptional Items Exceptional Items Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) Tax expense a. Current B. Curre	6	Interest	19 44	9.51	36.41	20.63	44.96
Exceptional Items	7	Profit after Interest but before Exceptional Items (5-6)		81 64		150.24	273.12
Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) 33.12 81.64 71.18 150.24 273.12 Tax expense –	8						
Tax expense -	9		33.12	81.64	71.18	150.24	273.12
a. Current 3.24 12.61 11.00 23.21 45.05 b. Deferred (2.22) 3.28 6.07 2.37 c. Fringe Benefit Tax 11. Net Profit (+) / Loss (·) from Ordinary Activities after (ax (9-10)) 32.30 71.25 56.90 120.96 225.70 25.70 25.70 25.70 25.70 25.70 25.70 255.00 25	10						
b. Deferred c. Fringe Benefit Tax c. Fringe Benefit Tax d. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-10) d. Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-10) d. Net Profit (+) / Loss (-) for the period (11-12) d. Not Profit (+) / Loss (-) for the period (11-12) d. Not Profit (+) / Loss (-) for the period (11-12) d. Not Profit (+) / Loss (-) for the period (11-12) d. Peid-up equity share capital (Face Value of the Share Rs.10/- each) d. Peid-up equity share capital (Face Value of the Share Rs.10/- each) d. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. d. Fassic & Diluted Earnings Per Share (Rs.) d. Public Shareholding d. Public Shareholding d. Public Shareholding d. Promoters & promoter group shareholding d. Promoters & promoter group shareholding d. Pledged / Encumbered d. NiL			3.24.	12.61			
C. Fringe Benefit Tax Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) 32.30 71.25 56.90 120.96 225.70			(2.42)	(2.22)	3.28	8.07	2.37
Net Profit (+) / Loss (-) from Ordinary Activities after tax (6-10) 32,30 71,25 56,90 120,96 225,70		c. Fringe Benefit Tax					
Extraordinary Item (net of tax expense)	11		32.30	71 25	56.90	120,96	225.70
13 Not Profit (+) / Loss (-) for the period (11-12) 32 30 71 25 56.90 120.96 225.70 14 Paid-up equity share capital (Face Value of the Share Rs.10/- each) 255 00 255 00 255.00 256.00 255.00 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 547.57 547.57 547.57 16 Basic & Diluted Earnings Per Share (Rs.) 127 2.79 2.23 4.74 8.85 17 Public Shareholding 463950 434515 463950 434515 434515 434515	12			-			<u></u>
14 Paid-up equity share capital (Face Value of the Share Rs.10/- each) 255.00 255.00 255.00 256.00			32.30	71.25	56.90	120.96	225.70
Fail of percent year of the content of the state of the		Boid up again, sharp conital /Face Value of the Share Rs 10/4 each)			255.00	255.00	255.00
previous accounting year 547.57 547.57 547.57 16 Basic & Diluted Earnings Per Share (Rs.) 1 27 2.79 2.23 4.74 8.85 17 Public Shareholding - No. of Shares 463860 434515 463960 434515		Paranto evaluativo Reveluation Recenves as per balance show of	230 00	<u></u>			
16 Basic & Diluted Earnings Per Share (Rs.)	10		 		547.57	V	547,57
Public Shareholding	16		*1 27	2.79	*2.23	*4.74	8.85
- No. of Shares 483860 434515 463960 434515 434515 - Percentage of shareholding 18.19% 17.04% 18.19% 17.04% 17.04% 17.04% 18.19% 17.04% 17.04% 18.19% 17.04% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 18.19% 17.04% 17.04% 18.19% 18.19% 17.04% 18.19%	17						
- Percentage of shareholding 18.19% 17.04% 18.19% 17.04% 1	.,		46398C				
18			18.19%	17.04%	18,19%	17.04%	17.04%
a. Pledged / Encumbered NiL Ni	18						
b. Non-encumbered 20555240; 2115485 2086040 2115485 2115485 2115485 2115485 2086040 2100% 100% 100% 100% 100% 100% 100% 10			NiL	NIL	NIL	NIL	NIL
- Number of shares Percentage of Shares as a % of the total shareholding of promoter and promoter group.							
Percentage of Shares as a % of the total shareholding of promoter and 100% 100% 100% 100% 100% 100%	ρ.		20863401	2115485	2086040	2115485	2115485
promoter group.					4000/	100%	100%
promoter group. 81.81% 82.96% 81.81% 82.96% 82.96% 82.96% 82.96% 82.96%			100%;	100%	100%	100%	
		Percentage of Shares as a % of the total capital of the Company.	81.81%	82 96%	81.81%	82.96%	82.95%

* Not annualised

NOTES :

- The above Results were approved and taken on record by the Board of Directors at the meeting held on 28.10.2010.
- Segment reporting as defined in Accounting Standard-17 is considered not applicable. 2
- Information on investor complaints for the quarter (Nos.): Opening Balance Nil, Received Nil & Closing Balance Nil.
- Figures of previous periods have been regrouped wherever necessary.
- The above results have been subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement, 5

FOR A ON BEHALF OF THE BOARD

PAVAN G MORARKA CHAIRMAN & MANAGING DIRECTOR

Mumbai, 28.10.2010.

FROM: WH BRADY

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LHX NO: : SSØ41822

W. H. BRADY & COMPANY LIMITED

Registered Office : 'Srady House', 12-14 Veer Nariman Road Fort, Mumbai 400001

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2010

			(Rs. in Lacs)
Sr.No	<u>Particulars</u>	SIX MONTHS	YEAR ENDED
<u> </u>		<u>ENDED</u> 30.09.10	(AUDITED) 31.03.10
1	(a) Net Sales/Income from Operations		
	(b) Other Operating Income	1431.17	3071.71
	Total income — — — — — — — — — — — — — — — — — — —	365.10	765.92
2	Expenditure	1796.27	3837.63
<u> </u>	a. (Increase)/decrease in stock in trade and work in progress	(363.97)	
├	to. Consumption of raw materials	325.14	144.86
	C. Purchase of traded goods	809.49	983.78 1008.05
	10107044 0031	251.72	392,47
	e. Depreciation	67.67	
	f. Other expenditure	583.45	739.67
3	g. rotal	1673.50	3422.58
4	Profit from Operations before Other income, Interest and Exceptional Items (1-2) Other Income	122.77	415.05
5	Out of Mooning	53.25	61.58
6	Profit before interest and Exceptional Items (3+4)	176.02	476.63
7		\$6.81	150.16
8	Profit after Interest but before Exceptional Items (5-6) Exceptional Items	89.21	326.47
9 -		00.27	020.47
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) Tax expense —	89.21	326.47
,,,	a. Current		020,47
-	b. Deferred	15.00	61.29
_	c. Fringe Benefit Tax	6.06	5.89
			0.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after (ax (9-10) Extraordinary Item (net of tax expense)	68.15	259.29
	Later Unitary Item (net of tax expense)	1	
13	Net Profit (+) / Loss (-) for the period (11-12)	68.15	250.70
14	Paid-up equity share capital (Face Value of the Share Rs 10/- each)	255.00	259.29
-	Keserve excluding Revaluation Reserves as per haloson shoot of	205.00	255.00
	previous accounting year	547.57	
	Basic & Diluted Earnings Per Share (Rs.)	*2.67	820.52 *10.17
'' +'	Public Shareholding No. of Shares	4.04	<u>"10.17</u>
	No. of shares	463960	434515
8	Percentage of shareholding	18.19%	17.04%
	Promoters & promoter group shareholding	1	17.0470
a. f	Pledged / Encumbered	NJL NJL	
—	lon-encumbered	INIL	NIL
 -	Number of shares	2086040	2115485
-	Percentage of Shares as a % of the total shareholding of promoter and promoter group.	100%	100%
	Percentage of Shares as a % of the total capital of the Country	81,81%	82.96%
NOt a	nnualised	01,0176	02.30%

NOTES:

- The above Results were approved and taken on record by the Board of Directors at the meeting held on 28.10.2010
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FOR & ON BEHALF OF THE BOARD

PAVAN G MORARKA CHAIRMAN & MANAGING DIRECTOR

Mumbai, 28.10.10

0°4. 28 2010 05:31PM P3

FAX NO. : 22041855

FROM: WH BRADY