

AGIO PAPER & INDUSTRIES LTD.
 Regd. Office: Chatterjee International Centre, Office 11, 20th Floor
 35A, Chowranghee Road, Kolkata - 700 071

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. In Lacs)

Particulars	For the Quarter Ended 30.09.2010 (Unaudited)	For the Quarter Ended 30.09.2009 (Unaudited)	For the Six months Ended 30.09.2010 (Unaudited)	For the Six months Ended 30.09.2009 (Unaudited)	For the Year Ended 31.03.2010 (Audited)
1. a) Net sales/Income from operations	418.47	506.38	991.66	766.01	2,327.43
b) Other operating income	2.27	5.21	2.27	8.72	39.11
2. Expenditure	(148.95)	(304.71)	(242.44)	(303.24)	(124.18)
a) (Increase)/ Decrease in Stock in Trade and work in progress	204.29	242.99	466.42	333.91	835.20
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded materials	162.94	226.67	361.96	335.27	740.15
d) Manufacturing expenses	114.38	159.17	226.36	246.83	546.79
e) Power & Fuel	68.87	64.04	143.07	117.71	234.95
f) Employees cost	31.68	31.55	63.30	62.79	126.30
g) Depreciation	11.02	67.40	97.64	115.37	255.84
h) Other expenditure	-	-	-	-	-
3. Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items	(23.49)	24.48	(122.38)	(133.91)	(248.51)
4. Other Income	3.55	1.00	4.63	2.00	4.07
5. Profit(+)/Loss(-) before Interest & Exceptional Items	(19.94)	25.48	(117.75)	(131.91)	(244.44)
6. Interest	27.15	19.27	48.44	37.74	85.33
7. Profit(+)/Loss(-) after Interest but before Exceptional Items	(47.09)	6.21	(166.19)	(169.65)	(329.77)
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary activities before Tax	(47.09)	6.21	(166.19)	(169.65)	(329.77)
10. Tax Expenses	(47.09)	6.21	(166.19)	(169.65)	(329.77)
11. Net Profit (+)/Loss (-) from Ordinary activities after tax	-	-	-	-	-
12. Extraordinary Item (net of tax expenses)	(47.09)	6.21	(166.19)	(169.65)	(329.77)
13. Net Profit (+)/Loss (-) for the period	612.74	612.74	612.74	612.74	612.74
14. Paid up Equity Share Capital (Face value Rs.10/- each)					
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year.					306.37
16. Earning Per Share (Basic and Diluted)	(0.77)	0.10	(2.71)	(2.77)	(5.38)
17. Public Shareholding	2,970,766	2,970,766	2,970,766	2,970,766	2,970,766
a) Number of Shares	48.50	48.50	48.50	48.50	48.50
b) Percentage of Shareholding					
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered	3,154,634	3,154,634	3,154,634	3,154,634	3,154,634
- Number of shares	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	51.50	51.50	51.50	51.50	51.50
- Percentage of shares (as a % of the total share capital of the company)					

Unaudited Statement of Assets and Liabilities		
Particulars	As at 30.09.2010 UNAUDITED	As at 31.03.2009 UNAUDITED
SHAREHOLDERS FUND :		
i) Share Capital	612.74	612.74
ii) Share Application Money Pending Allotment	45.50	-
ii) Reserves & Surplus	306.37	257.21
DEFERRED TAX LIABILITIES	52.22	52.22
LOAN FUNDS	4,878.47	3,886.93
TOTAL :	5,895.30	4,809.10
FIXED ASSETS	5,012.22	4,160.50
CURRENT ASSETS, LOANS & ADVANCES :		
i) Inventories	707.57	750.42
ii) Sundry Debtors	66.05	92.30
iii) Cash and Bank Balances	29.99	15.92
iv) Loan and Advances	348.87	284.46
LESS: CURRENT LIABILITIES AND PROVISIONS :		
i) Liabilities	744.09	646.43
ii) Provisions	112.81	109.27
NET CURRENT ASSETS	295.58	387.40
PROFIT AND LOSS ACCOUNT	587.50	261.20
TOTAL :	5,895.30	4,809.10

Notes:

- The above results for the quarter ended 30th September, 2010 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12.11.2010.
- Significant progress has been achieved for the installation of additional Paper Machine with an annual capacity of 18,000 MT. The management expects the commencement of paper production during the year. The pulp mill section of additional paper machine is still under trial run.
- The factory has kept under shut down w.e.f. 6th October, 2010 to fulfill certain pollution control measures.
- The shareholders consent for preferential allotment of 10,000,000 (one crore) Equity Shares of Rs.10/- (ten) each at Rs.12/- (twelve) per equity share (including premium of Rs.2/-) in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 has been obtained at Annual General Meeting held on 27.09.2010. The 'In Principle' approval prior to issue and allotment of shares are awaiting from Bombay Stock Exchange.
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Auditors in their annual report have qualified non provision of depreciation from 1996-1997 to 1999-2000 aggregating to Rs.357.39 lacs, which is receiving the attention of the management.
- Provision for Income Tax and Deferred Tax will be provided at the end of the year.
- The company has considered the power plant under trial run during the year due to non achievement of the technical parameters. The fact has been qualified by the auditors in their audit report and is receiving attention of the management.
- Investors complaints were received during the quarter - 1. No complaint was pending at the beginning or at the end of the quarter.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Aglo Paper & Industries Ltd.

s/d-
Ankur Jalan
Director

Kolkata
Dated: 12.11.2010