

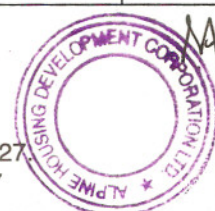


Housing Development Corporation Limited

Un-Audited Financial Results for Quarter ended 30th September 2010 (Rs. In Lakhs)					
Particulars	3 Months ended	3 Months ended	Corresponding	Corresponding	Previous
	30-Sep-2010	30-Sep-2009	ended in the	ended in the	accounting year
	Unaudited	Unaudited	year	year	ended year
			30-Sep-2010	30-Sep-2009	31-Mar-2010
			Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	381.45	372.64	769.09	640.95	1,757.17
(b) Other Operating Income					
Total	381.45	372.64	769.09	640.95	1,757.17
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(397.66)	78.42	(638.77)	39.25	(221.33)
b. Consumption of raw materials & Construction Cost	79.89	71.80	124.73	149.55	333.78
c. Construction Cost	501.47	85.17	931.27	150.56	972.27
d. Purchase of traded goods	-	-	-	-	-
e. Employees cost	98.04	80.22	184.65	49.77	368.73
f. Depreciation	24.84	24.89	49.68	197.53	99.36
g. Other expenditure	-	-	-	-	-
h. Total	306.59	340.50	651.57	586.66	1,552.82
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	74.86	32.14	117.52	54.29	204.35
4. Other Income	3.80	4.73	7.81	6.37	68.72
5. Profit before Interest and Exceptional Items (3+4)	78.67	36.86	125.34	60.66	273.07
6. Interest	18.13	29.76	34.87	47.46	92.11
7. Profit after Interest but before Exceptional Items (5-6)	60.54	7.10	90.47	13.19	180.96
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	60.54	7.10	90.47	13.19	180.96
10. Tax expense	(5.89)	7.20	(1.87)	4.20	5.93
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	54.64	14.30	88.59	17.39	186.89
12. Extraordinary Item (net of tax expense Rs. _____)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	54.64	14.30	88.59	17.39	186.89
14. Paid-up equity share capital (Face Value Rs.10 per share)	649.65	649.65	649.65	649.65	649.65
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,483.61	4,306.21	4,517.57	4,309.30	4,428.97
16. Earnings Per Share (EPS)	0.84	0.22	1.36	0.27	2.88
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	1874624	1874624	1874624	1874624	1874624
- Percentage of shareholding	28.86%	28.86%	28.86%	28.86%	28.86%
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	4,621,876	4,621,876	4,621,876	4,621,876	4,621,876
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	71.14 %	71.14 %	71.14 %	71.14 %	71.14 %



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Member





Housing Development Corporation Limited

Segment wise Revenue, Results and Capital Employed					
Particulars	(Rs. In Lakhs)				
	3 Months ended	3 Months ended	Corresponding	Corresponding	Previous
	30-Sep-2010	30-Sep-2009	ended in the	ended in the	accounting year
	Unaudited	Unaudited	year	year	ended year
		30-Sep-2010	30-Sep-2009	31-Mar-2010	
		Unaudited	Unaudited	Audited	
1. Segment Revenue (Net Sale/Income)					
(a)Segment-A(Construction Unit)	258.38	236.34	623.52	395.27	1,441.13
(b)Segment-B(Manufacturing Division)	126.86	141.01	153.38	252.04	384.76
Total	385.24	377.35	776.90	647.31	1,825.89
Less: Inter Segment Revenue	-	-	-	11.30	36.10
Net sales/Income From Operations	385.24	377.35	776.90	636.01	1,789.79
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a)Segment-A(Construction Unit)	85.33	91.72	168.07	115.78	348.56
(b)Segment-B(Manufacturing Division)	(6.67)	(54.86)	(42.74)	(55.13)	(75.49)
Total	78.66	36.86	125.33	60.65	273.07
Less: (i) Interest**					
(a)Segment-A(Construction Unit)	2.73	9.94	7.00	22.27	33.09
(b)Segment-B(Manufacturing Division)	15.39	19.82	27.86	25.19	59.02
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	60.54	7.10	90.47	13.19	180.96
(a)Segment-A(Construction Unit)	82.60	81.78	161.07	93.51	315.47
(b)Segment-B(Manufacturing Division)	(22.06)	(74.68)	(70.60)	(80.32)	(134.51)
3. Capital Employed (Segment assets – Segment Liabilities)					
(a)Segment-A(Construction Unit)	7,928.38	4,925.98	7,928.38	4,925.98	6,726.02
(b)Segment-B(Manufacturing Division)	1,054.08	919.97	1,054.08	919.97	1,154.61
Total	8,982.46	5,845.95	8,982.46	5,845.95	7,880.63

Notes:

- The unaudited results for the Quarter ended 30th September, 2010 have been subjected to a Limited Review by the Statutory Auditors of the Company and taken on record at the meeting of the Audit Committee and Board of Directors held on 12th November 2010.
- There were no investor complaints pending at the beginning of the quarter. Company has received and disposed Nil complaints during the quarter and there were no complaints outstanding at the end of the quarter.
- Figures are regrouped/rearranged wherever considered necessary.





Housing Development Corporation Limited

Statement of Assets & Liabilities as per Annexure IX for the half year ended 30th, September 2010			
Particulars	Rupees in Lacs		
	For the Half Year Ended	For the Half Year Ended	Previous accounting year ended year
	30-Sep-2010	30-Sep-2009	31-Mar-2010
	Unaudited	Unaudited	Audited
1. SHAREHOLDERS FUNDS			
a) Capital	649.65	649.65	649.65
b) Reserves & Surplus	4,517.57	4,309.98	4,428.97
2. LOAN FUNDS	3,815.24	1,397.63	2,802.00
3. MINORITY INTEREST			
4. PROVISIONS FOR DEFERRED TAX (NET)	90.26	136.90	104.99
Total	9,072.72	6,494.16	7,985.61
1. FIXED ASSETS	1,173.07	1,264.18	1,214.44
2. INVESTMENTS	4.59	4.59	4.59
3. CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	3,025.33	2,117.36	2,394.46
b) Sundry Debtors	7,254.76	3,807.81	3,942.80
c) Cash and Bank Balances	101.62	95.79	92.74
d) Other Current Assets	1,856.00	1,453.18	1,733.66
e) Loans and Advances	747.99	393.78	462.67
Less : Current Liabilities and Provisions			
a) Current Liabilities	(5,019.31)	(2,550.43)	(1,771.76)
b) Provisions	(71.33)	(92.10)	(87.99)
4. MISCELLANEOUS EXPENSES (NOT WRITTEN OFF OR ADJUSTED)			
5. PROFIT AND LOSS ACCOUNT			
Total	9,072.72	6,494.16	7,985.61

For and on behalf of the Board

S A KABEER
Chairman & Managing Director

Place : Bangalore

Date : November, 12th 2010

