

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half Year ended 30.09.2010	Half Year ended 30.09.2009	Previous accounting year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	3,551.95	4,373.42	7361.77	7,682.95	15,132.47
Total	3,551.95	4,373.42	7,361.77	7,682.95	15,132.47
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(724.60)	(817.21)	(488.79)	(680.08)	(2,125.52)
b. Consumption of raw materials	2,091.81	2,722.98	3,502.30	4,005.45	8,071.57
c. Purchase of traded goods	602.18	669.04	1,328.85	1,098.10	2,492.64
d. Employees cost	431.47	287.80	778.73	554.81	1,345.71
e. Depreciation	143.16	114.93	248.08	223.79	432.86
f. Other expenditure	761.84	865.20	1,389.98	1,491.54	3,403.03
g. Total	3,305.86	3,842.74	6,708.65	6,693.61	13,620.29
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	246.09	530.68	653.13	989.34	1,512.18
4. Other Income	64.66	68.49	130.39	137.54	404.51
5. Profit before Interest and Exceptional Items (3+4)	310.75	599.17	783.51	1,126.88	1,916.69
6. Interest	268.38	270.45	489.19	521.86	975.01
7. Profit after Interest but before Exceptional Items (5-6)	42.37	328.72	294.32	605.02	941.68
8. Exceptional items	Nil	Nil	Nil	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	42.37	328.72	294.32	605.02	941.68
10. Prior Period Income(+)/(-)Expenditure					(7.57)
11. Tax expense					
- Current tax	12.00	56.00	60.00	103.00	160.00
- Deferred tax	21.61	5.00	5.50	9.00	(16.18)
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	8.76	267.72	228.82	493.02	790.29
13. Extraordinary Item (net of tax expense Rs. Nil)	Nil	Nil	Nil	Nil	Nil
14. Net Profit(+)/ Loss(-) for the period (11-13)	8.76	267.72	228.82	493.02	790.29
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,205.15	2,200.00	2,205.15	2,200.00	2,200.00
16. Reserve excluding Revaluation Reserves as per balance sheet	8,490.24	7,945.81	8,490.24	7,945.81	8,244.46
17. Earnings Per Share (EPS) Basic and diluted EPS (Not Annualised)	0.04	1.22	1.04	2.24	3.59
18. Public Shareholding					
- No. of shares	6,474,557	6,428,157	6,474,557	6,428,157	6,423,057
- Percentage of shareholding	29.36%	29.22%	29.36%	29.22%	29.20%
Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non -encumbered					
No. of Shares	15,576,943	15,571,843	15,576,943	15,571,843	15,576,943
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	70.64%	70.78%	70.64%	70.78%	70.80%

Segment wise Revenue, Results and Capital Employed

Particulars	(Rs in Lakhs)				
	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half Year ended 30.09.2010	Half Year ended 30.09.2009	Previous accounting year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
(a) Wood Based					
(b) Paper Based	2,859.88	3,681.12	5,830.32	6,340.49	12,467.09
Total	692.07	692.30	1,531.45	1,342.46	2,665.38
Less: Inter Segment Revenue	3,551.95	4,373.42	7,361.77	7,682.95	15,132.48
Net sales/Income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)	3,551.95	4,373.42	7,361.77	7,682.95	15,132.48
(a) Wood Based					
(b) Paper Based	1,065.98	1,345.87	2,027.01	2,231.49	4,509.54
Total	240.15	269.91	473.77	423.77	954.04
Less: (i) Interest	1,306.13	1,615.78	2,500.77	2,655.26	5,463.58
(ii) Other Un-allocable Expenditure net off	268.38	270.45	489.19	521.86	975.01
Add : Un-allocable income	1,060.04	1,085.10	1,847.65	1,665.92	3,951.40
Total Profit Before Tax	64.66	68.49	130.39	137.54	404.51
3. Capital Employed	42.37	328.72	294.32	605.02	941.68
(Segment assets - Segment Liabilities)					
(a) Wood Based					
(b) Paper Based	6,323.15	11,274.74	6,323.15	11,274.74	6,482.40
(c) Unallocated	1,853.51	2,651.09	1,853.51	2,651.09	1,721.61
Total	9,293.47	3,078.70	9,293.47	3,078.70	9,367.85
Total	(17,470.13)	17,004.53	17,470.13	17,004.53	17,571.86

Statement of Assets and Liabilities

Particulars	(Rs in Lakhs)		
	Half -Year ended 30.09.2010	Half -Year ended 30.09.2009	Year ended 31.03.2010
	Un Audited	Un Audited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital			
(b) Reserves and Surplus	2,205.15	2,200.00	2,200.00
LOAN FUNDS	8,490.24	7,945.81	8,244.46
Deferred Tax Liability	6,751.44	6,804.74	7,098.59
TOTAL	23.30	53.99	28.80
FIXED ASSETS	17,470.13	17,004.53	17,571.85
INVESTMENTS	5,971.55	5,698.61	5,966.22
CURRENT ASSETS, LOANS, AND ADVANCES	2.40	2.26	2.40
(a) Inventories			
(b) Sundry Debtors	7,995.87	5,974.17	7,714.53
(c) Cash and Bank Balance	4,526.35	6,464.51	6,001.07
(d) Loans and Advances	850.73	961.24	797.68
Less: Current Liabilities and Provisions	1,940.98	2,265.57	2,010.54
(a) Liabilities			
(b) Provisions	3,645.45	4,321.72	4,819.60
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	220.00	110.59	160.00
TOTAL	47.69	70.47	59.02
Total	17,470.13	17,004.53	17,571.85

Notes :

- The above results have been reviewed by the Audit Committee in its meeting held on 13th November, 2010 and approved by the Board of Directors in its Board meeting dated 13th November, 2010
- The above results have been reviewed by the Statutory Auditors of the Company.
- Due to the closure of Mysore Unit, the Company has taken the effect of labour compensation paid towards the labour settlement resulting in increase in the employee cost
- The Board of Directors have approved for exploring the diversification into the real estate sector at Company's Mysore Land & Power Sector
- No. of investor complaint during the quarter ended 30.09.2010: Opening: Nil; Received 1; Resolved 1, Pending Nil.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter / year ended September 30, 2010.

F&I Archidply Industries Limited

Shyam Daga
Managing Director

Date: November 13, 2010

Place: Bangalore