

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In lacs)

	(1)	(2)	(3)	(4)	(5)
Particulars		Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
1 a) Net Sales/ Income from Operations	1991.06	2503.90	6050.75	3495.30	10860.79
b) Other Operating Income	-	-	-	-	-
Total	1991.06	2503.90	6050.75	3495.30	10860.79
2 Expenditure					
a) Increase / Decrease in stock in trade and work in Progress	(160.98)	(38.87)	(317.83)	(307.01)	(185.39)
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	2141.47	2331.35	6251.40	3272.34	10763.93
d) Employees cost	0.81	0.76	1.33	1.56	9.11
e) Depreciation	1.42	1.77	2.83	2.83	5.65
f) Other expenditure	21.43	7.42	27.26	17.69	46.60
g) Total	2004.15	2302.43	5964.99	2987.41	10639.90
3 Profit (+) / Loss (-) from Operation before Other Income, Interest & Exceptional Items (1-2)	(13.09)	201.47	85.76	507.89	220.89
4 Other Income	8.03	18.07	8.66	20.02	38.06
5 Profit /Loss before Interest & Exceptional Items (3+4)	(5.06)	219.54	94.42	527.91	258.95
6 Interest	14.39	13.42	15.87	27.31	45.61
7 Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(19.45)	206.12	78.55	509.60	213.34
8 Exceptional Items	-	-	-	-	-
9 Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(19.45)	206.12	78.55	509.60	213.34
10 Provision for taxation (a) Current Tax	-	-	-	-	-
(c) Earlier Year	-	0.02	-	0.02	31.82
(d) Deferred Tax	-	-	-	-	0.50
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(19.45)	206.14	78.55	500.62	253.09

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12	Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-)for the period (11 - 12)	(19.45)	206.14	78.55	500.62	(253.09)	
14	Paid-up equity share capital (Face value Rs. 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	442.00
16	Earning Per Share(EPS) (Rs.)						
	- Basic & Diluted EPS (not annualised)	(0.04)	0.38	0.14	0.91	(0.46)	
17	Public Shareholding						
	- Number of Shares	50000046	54794590	50000046	54794590	54794590	54794590
	- Percentage of Shareholding	90.41	99.08	90.41	99.08	99.08	99.08
18	Promoters and Promoter group Shareholding						
	a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	5304294	509750	5304294	509750	509750	509750
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	9.59	0.92	9.59	0.92	0.92	0.92

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th day of November, 2010 and have been subjected to "Limited Review" by the Statutory Auditors.
- Since the company operates in one segment only i.e. fund base activities, during the period the clauses relating to segment wise reports is not applicable to the Company
- Provision for Income Tax /Other Tax if any, shall be made at the end of financial year.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

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5 Statement of Assets & Liabilities
STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. In lacs)	
	6 month ended	Corresponding 6 month ended in the previous year
	30.09.2010	30.09.2009
SHAREHOLDERS' FUND		
(a) Capital	1106.08	1106.08
(b) Reserve & Surplus	442.00	442.00
LOAN FUNDS	253.54	54.96
TOTAL	1,801.62	1,603.04
FIXED ASSETS	57.62	66.11
INVESTMENTS	-	-
DEFERRED TAX ASSETS	3.72	437.83
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1247.04	1047.39
(b) Sundry Debtors	2070.99	168.55
(c) Cash and Bank balances	22.26	8.90
(d) Other current Assets	47.39	14.38
(e) Loans & Advances	393.28	161.22
TOTAL	3780.96	1400.44
LESS : CURRENT LIABILITIES & PROVISIONS		
(a) Liabilities	3244.23	919.70
(b) Provisions	35.93	4.04
TOTAL	3280.16	923.74
NET CURRENT ASSETS	500.80	476.70
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	1239.48	622.40
TOTAL	1,801.62	1,603.04

Place : Kolkata
Date : 12th November, 2010

By order of the Board
Arhant Jain
ARRHANT JAIN
Managing Director