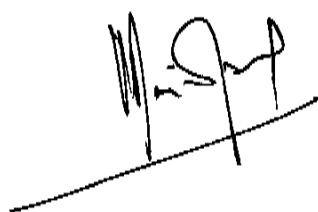
 Celebrity Fashions Limited Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.						
Unaudited Financial Results for the Quarter ending 30th September 2010						
Sl. No.	Particulars	Rs. In lakhs				
		Quarter Ended		Half Year Ended		FY 2009-10
		Unaudited		Unaudited		
	30/09/10	30/09/09	Apr'10 - Sep'10	Apr'09 - Sep'09	Audited	
1	Not Sales / Income from Operations	4,082.35	8,032.21	8,843.53	13,402.56	29,408.95
	Other Operating Income	526.50		810.87		
	Total	4,608.86	8,032.21	9,654.39	13,402.56	29,408.95
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	284.99	575.72	434.25	31.07	76.16
	-- Consumption of Raw Materials	2,714.80	3,964.21	6,080.71	7,666.24	15,838.65
	-- Purchase of traded goods	-	98.77	-	198.82	985.77
	-- Employee Costs	1,036.55	1,202.68	2,209.04	2,345.37	4,522.83
	-- Depreciation	169.80	288.44	329.99	567.78	994.35
	-- Other Manufacturing Costs	562.92	889.74	1,238.72	1,551.46	3,367.60
	-- Administrative & Other Costs	113.79	277.19	186.46	584.35	1,185.06
	-- Selling & Distribution Costs	90.05	774.09	207.64	1,254.96	2,709.66
	-- Total	4,972.89	8,070.83	10,680.82	14,200.05	29,680.08
3	Profit from Operations before Other Income, Interest and Exceptional Items	(364.03)	(38.61)	(1,026.42)	(797.49)	(271.12)
4	Other Income	46.97	31.35	94.82	62.85	113.41
5	Profit before Interest and Exceptional Items	(317.07)	(7.26)	(931.60)	(734.63)	(157.71)
6	Interest & Other Finance Costs	401.13	472.75	693.51	970.74	1,897.81
7	Profit after Interest but before Exceptional Items	(718.19)	(480.01)	(1,625.11)	(1,705.37)	(2,055.52)
8	Exceptional Item	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(718.19)	(480.01)	(1,625.11)	(1,705.37)	(2,055.52)
10	Provision for Tax	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(718.19)	(480.01)	(1,625.11)	(1,705.37)	(2,055.52)
12	Extraordinary Items (net of tax expenses)	-	502.79	-	832.86	832.74
13	Net Profit / (Loss) for the Period (11+12)	(718.19)	22.78	(1,625.11)	(872.52)	(1,222.78)
14	Paid-Up Equity Share Capital (Equity Shares of Rs. 10/- each)	1,951.47	1,814.33	1,951.47	1,814.33	1,814.33
15	Reserves as per Balance Sheet					(1,802.22)
16	Earnings Per Share (before Extraordinary Items)					
	-- Basic EPS	(3.85)	(2.67)	(8.83)	(9.51)	(11.40)
	-- Diluted EPS	(3.85)	(2.67)	(8.83)	(9.51)	(11.40)
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	(3.85)	0.13	(8.83)	(4.87)	(6.78)
	-- Diluted EPS	(3.85)	0.13	(8.83)	(4.87)	(6.78)
17	Public Shareholding					
	-- Number of Shares	10,370,869	10,259,560	10,370,869	10,259,560	10,259,560
	-- Percentage Shareholding	53%	57%	53%	57%	57%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	6,152,516	-	6,152,516	-	3,952,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67%	0%	67%	0%	76%
	-- Percentage Shares (as a % of the total share capital of the company)	32%	0%	32%	0%	33%
	b) Non-Encumbered					
	-- Number of Shares	2,991,280	7,883,779	2,991,280	7,883,779	1,931,263
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	33%	100%	33%	100%	24%
	-- Percentage Shares (as a % of the total share capital of the company)	15%	43%	15%	43%	11%



STATEMENT OF ASSETS & LIABILITIES		
Particulars	30-Sep-10 Rs. In lakhs	30-Sep-09 Rs. In lakhs
Shareholders Funds		
(a) Capital	1,951.47	1,814.33
(b) Reserves & Surplus	238.24	11,657.01
Loan Funds	14,707.23	19,872.12
Deferred Tax Liability	-	-
Total	16,896.94	33,343.46
Fixed Assets	8,727.07	10,231.54
Investments	-	-
Current Assets, Loans and Advances		
(a) Inventories	2,943.42	5,745.24
(b) Sundry Debtors	1,968.52	5,429.06
(c) Cash and Bank balances	731.88	709.26
(d) Other Current assets	126.96	230.23
(e) Loans and advances	1,926.07	2,582.58
Less: Current Liabilities and Provisions		
(a) Liabilities	3,378.73	3,699.42
(b) Provisions	997.38	997.38
Net Current Assets	3,320.75	9,999.57
Miscellaneous expenditure not w/o		
Profit and Loss account	4,849.12	13,112.35
Total	16,896.94	33,343.46

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Notes

- 1 The above results as reviewed by Audit Committee were taken on record by Board of Directors in the meeting held on 12th November 2010 and was subjected to Limited Review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Preferential Allotment of 13,71,326 Equity Shares to the Promoters and Directors as approved by the Shareholders in the Extra-Ordinary General Meeting held on 5th August, 2010 were allotted to the Promoters / Directors on 27th August 2010.
- 4 The Honorable High Court of Madras has Sanctioned the Composite Scheme of Arrangement for the demerger of Domestic Division, Indian Terrain into Indian Terrain Fashions Limited vide its order dated 16th August 2010. The Scheme has become effective from 3rd September 2010 and the Appointed Date of Demerger is 1st April 2010. The Record Date for determining the share entitlements in terms of the Scheme was fixed on 27th October 2010.
- 5 The financial results have been drawn after giving effect to Demerger Scheme. The results include the figures of the Transferor Company (Celebrity Fashions Limited) alone and hence not comparable with those of the corresponding periods of the previous year. The Results of Indian Terrain Fashions Limited is published separately.
- 6 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset.
- 7 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 8 Details of Investor Compliants received for the quarter ended 30th September 2010
Beginning - NIL, Received - 1, Resolved - 1, Pending - NIL

Date: 12th November 2010
Place: Chennai

By Order of the Board
for Celebrity Fashions Limited


V. Rajagopal
Chairman and Managing Director