



DHAFANI FINANCE LIMITED
 Regd. Office: "PGP House", No.57 Sterling Road
 Nungambakkam, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

S.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un Audited		Un Audited		Audited
		Rs in lakhs				
1	Income					
a)	Net Income from Operations	61.46	56.23	124.59	107.90	229.36
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	61.46	56.23	124.59	107.90	229.36
2	Expenditure					
a.	Employee Cost	12.93	7.69	25.71	14.37	32.40
b.	Depreciation	10.92	10.35	21.89	20.40	43.19
c.	Other Expenditure	26.90	27.18	51.09	51.19	109.14
d.	Diminution in value of Investments	3.49	(12.22)	3.05	(96.07)	(95.70)
e.	Provision for NPA					
	Total Expenditure	54.24	33.00	101.74	(10.11)	89.03
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	7.22	23.23	22.85	118.01	140.33
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) before Interest & Exceptional Items (3+4)	7.22	23.23	22.85	118.01	140.33
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) after Interest & Exceptional Items (5-6)	7.22	23.23	22.85	118.01	140.33
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	7.22	23.23	22.85	118.01	140.33
10	Tax Expenses	3.11	3.54	8.34	6.92	13.53
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	4.11	19.69	14.51	111.09	126.80
12	Extra Ordinary items (Net of Tax Expense of Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	4.11	19.69	14.51	111.09	126.80
14	Paid up Equity shares capital @ Rs. 10/- each.	499.72	499.72	499.72	499.72	499.72
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	126.10	51.79	126.10	51.79	51.79
16	Earnings per Share (EPS)					
a.	Basic and Diluted EPS before Extra Ordinary Items for the period, for the year to date and for the previous years (not to be annualised)	0.08	0.39	0.29	2.22	2.54
b.	Basic and Diluted EPS after Extra Ordinary Items for the period, for the year to date and for the previous years (not to be annualised)	0.08	0.39	0.29	2.22	2.54
17	Public Shareholding					
a.	No of Shares	3622046	3889496	3622046	3889496	3819609
b.	% of Shareholding	72.52	77.88	72.52	77.88	76.48
18	Promoters and Promoter Group Shareholding					
a.	Pledged/Encumbered					
b.	Non-encumbered					
	-No of Shares	1372354	1104904	1372354	1104904	1174791
	% of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of Shares (as a % of the total share capital of the Company)	27.48	22.12	27.48	22.12	23.52

Notes:

- The above results have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2010. Statutory Auditors have also carried out a Limited Review.
- There were no pending Investors' complaints at the beginning of the quarter. During the Quarter only one complaint was received and was settled.
- Previous year's/Quarter's figures have been regrouped/ reclassified wherever necessary.
- Dr S Muthu has been appointed as an Independent Director in place of Justice S Sivasubramanian(deceased).

By order of the Board

For Dhafani Finance Limited

For K. RAMKRISH & CO.
CHARTERED ACCOUNTANTS

K Kandasamy
 Managing Director

Date : 10.11.2010
 Place : Chennai - 34

S. Sankar Shrinani
 Partner



**DHARANI FINANCE LIMITED**

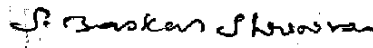
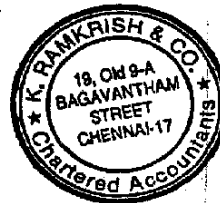
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Segment-wise Revenue, Results and Capital Employed under Clause 4.1 of the Listing Agreement

S.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un Audited		Un Audited		Audited
Rs in lakhs						
1	Segment Revenue (Net sales/Income from each Segment)					
	a. Financial Services	7.84	9.51	15.37	15.97	29.33
	b. Travel Services	53.62	46.72	109.22	91.93	200.03
	c. Others	0.00	0.00	0.00	0.00	0.00
	Total	61.46	56.23	124.59	107.90	229.36
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	61.46	56.23	124.59	107.90	229.36
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)					
	a. Financial Services (after Interest)	(4.51)	15.73	(5.08)	96.06	97.06
	b. Travel Services	11.73	7.50	27.93	21.95	43.27
	c. Others	0.00	0.00	0.00	0.00	0.00
	Total	7.22	23.23	22.85	118.01	140.33
	Less:					
	i. Interest (Travel Services only)	0.00	0.00	0.00	0.00	0.00
	ii. Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	Total profit/(loss) before Tax	7.22	23.23	22.85	118.01	140.33
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Financial Services	(7.28)	485.30	533.11	485.30	519.11
	b. Travel Services	(16.73)	151.72	107.03	151.72	138.21
	c. Others	26.45	(5.88)	(13.88)	(5.88)	(13.10)
	Total	2.44	631.14	626.26	631.14	644.22

By order of the Board

For Dharani Finance Limited


 K Kandasamy
 Managing Director
Date : 10.11.2010
Place : Chennai - 34
For K. RAMKRISH & CO.
CHARTERED ACCOUNTANTS

 Partner


**DHARANI FINANCE LIMITED**

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Statement of Assets & Liabilities as per Clause 41((I)(ea) of the Listing Agreement

Rs In Lakhs

S.No	Particulars	As at	
		30.09.2010	30.09.2009
		Un audited	Un audited
SOURCES OF FUNDS			
1	Shareholders Funds		
	a. Capital	499.72	499.72
	b. Reserves and Surplus	140.60	126.09
2	Loan Funds	-	-
3	Deferred Tax	-	-
	Total	640.32	625.81
APPLICATION OF FUNDS			
4	Fixed Assets	37.26	59.16
5	Investments	301.66	295.71
6	Current Assets, Loans and Advances	449.84	407.87
	a. Inventories	85.28	100.05
	b. Sundry Debtors	45.74	54.23
	c. Cash & Bank Balances	207.70	145.59
	d. Other Current Assets	-	-
	e. Loans and Advances	111.12	106.00
7	LESS: Current Liabilities and provisions		
	a. Current Liabilities	55.17	22.86
	b. Provisions	107.31	124.80
8	Net Current Assets	287.36	260.21
	Miscellaneous Expenditure (not written off or adjusted)	-	-
	Deferred Tax	14.04	10.73
	Profit and Loss Account	-	-
	Total	640.32	625.81

By order of the Board

**For K. RAMKRISH & CO.
CHARTERED ACCOUNTANTS**S. Baskar Sivasubramanian
Partner

For Dharani Finance Limited

K Kandasamy
Managing DirectorDate : 10.11.2010
Place : Chennai - 34