

DONEYAR INDUSTRIES LTD.					
210, Key Tuo Industrial Estate Kondivita Lane, Near M.I.D.C., Andheri (East), Mumbai 400 059					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010					
(Rupees in Lacs)					
Particulars	Quarter Ended		Half Year Ended		Year Ended
	30th September, 2010 (Unaudited)	30th September, 2009 (Unaudited)	30th September, 2010 (Unaudited)	30th September, 2009 (Unaudited)	31st March, 2010 (Audited)
1 (a) Net Sales / Income from Operations	8,367.90	8,852.18	14,537.05	11,555.73	24,283.67
(b) Other Operating Income	38.78	18.28	83.13	28.49	102.07
Total	8,404.68	8,870.44	14,560.18	11,584.22	24,385.74
2 Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	(281.09)	146.27	(924.95)	(86.24)	(1,210.35)
(b) Consumption of Raw Material	3,408.30	2,544.94	6,216.44	4,391.10	10,053.36
(c) Purchase of traded goods	915.33	683.01	1,611.21	1,383.01	2,972.12
(d) Employees Cost	618.72	489.44	1,112.17	928.55	1,967.64
(e) Depreciation / Amortisation	776.47	764.49	1,542.34	1,744.28	3,594.85
(f) Other expenditure	2,507.39	2,053.70	4,348.73	3,634.47	8,407.16
(g) Total	7,935.12	6,675.85	13,905.94	11,973.17	25,784.78
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	469.56	194.59	684.24	(388.95)	(1,399.04)
4 Other Income	6.83	1.38	157.10	3.43	157.60
5 Profit before Interest and Exceptional Items (3+4)	476.39	195.97	641.34	(385.52)	(1,241.44)
6 Interest (Net)	337.46	213.49	613.07	509.74	1,147.43
7 Profit after Interest but before Exceptional Items (5-6)	138.93	(17.52)	228.27	(895.26)	(2,388.87)
8 Exceptional items					
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	138.93	(17.52)	228.27	(895.26)	(2,388.87)
10 Tax Expense					
(a) Current Year Tax (including Wealth Tax)	28.05	0.37	46.22	0.74	1.45
(b) MAT Credit Entitlement	(27.89)	-	(46.50)	-	-
(c) Deferred Tax	(100.74)	(138.45)	(174.10)	(311.55)	(570.80)
(d) Earlier Year Tax	-	-	-	-	(0.11)
Total Tax Expense	(100.38)	(138.08)	(173.38)	(310.81)	(569.46)
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	239.31	120.56	401.65	(584.45)	(1,819.41)
12 Extraordinary items (net of tax expense)					
13 Net Profit (+) / Loss (-) for the period (11-12)	239.31	120.56	401.65	(584.45)	(1,819.41)
14 Paid-up Equity share Capital (Face Value Rs. 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15 Reserves excluding revaluation reserves	N.A.	N.A.	N.A.	N.A.	5,235.01
16 Earnings Per Share (EPS)					
(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.23	0.77	(1.12)	(3.50)
(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.23	0.77	(1.12)	(3.50)
17 Public Share Holding					
- Number of Shares	13,059,500	13,000,000	13,059,500	13,000,000	13,059,500
- Percentage of share-holding	25.11%	25.00%	25.11%	25.00%	25.11%
18 Promoters and promoter group					
Shareholding					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares	38,940,500	39,000,000	38,940,500	39,000,000	38,940,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.89%	75.00%	74.89%	75.00%	74.89%

Summary of Assets and Liabilities as at 30th September, 2010

(Rupees in Lacs)

Particulars	Half Year Ended		Year Ended
	30th September, 2010 (Unaudited)	30th September, 2009 (Unaudited)	31st March, 2010 (Audited)
Shareholders Funds			
(a) Capital	1040.00	1040.00	1040.00
(b) Reserves & Surplus	5636.64	6773.15	5235.01
Loan Funds			
Total	29038.67	28246.84	27741.18
Fixed Assets	14549.93	16915.68	15512.14
Investments	89.90	90.50	89.90
Deferred Tax Assets (Net)	444.87	11.53	270.78
Current Assets, Loans & Advances			
(a) Inventories	9156.45	6340.27	7694.98
(b) Sundry Debtors	7889.37	7055.52	6648.36
(c) Cash & Bank Balances	416.24	462.93	337.24
(d) Other Current Assets	1156.47	1210.26	1113.05
(e) Loans and Advances	2514.47	2909.20	1968.08
Total	21133.00	17978.18	17758.69
Less: Current Liabilities & Provisions			
(a) Current Liabilities	6364.08	5690.55	5131.38
(b) Provisions	814.94	1058.50	758.85
Total	7179.03	6749.05	5891.33
Net Current Assets	13953.97	11229.13	11868.36
Total	29038.67	28246.84	27741.18

Notes:

- The Company is engaged in the business of textiles and hence there is no reportable segment.
- There was no investor complaint pending at the beginning of the quarter and none was received during the quarter ended 30th September, 2010.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th November, 2010.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- Figures for the previous periods / years have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.



By order of the Board
For DONEYAR INDUSTRIES LIMITED

VISHWANATH AGARWAL

Place: Mumbai