



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

| Particulars  | (Rs. in Lakh)               |  |  |   |   |
|--|-----------------------------|--|--|---|---|
|  | 3 months ended (30/09/2010) | Corresponding 3 months ended in the previous year (30/09/2009) | Year to date figures for the current year ended (30/09/2010) | Year to date figures for the previous year ended (30/09/2009) | Previous accounting year ended (31/03/2010) |
|  | Unaudited                   | Unaudited  | Unaudited  | Unaudited   | Audited                                     |
| 1 Net Sales/Income from Operations   | 69860                       | 56392  | 119885   | 91240   | 215224                                      |
| 2 Cost of Sales / Expenditure  |                             |  |  |   |   |
| a. Increase/decrease in stock in trade and work in progress  | -1584                       | -3968  | 5137   | -4638   | -9693                                       |
| b. Consumption of raw materials  | 39349                       | 33453  | 63766  | 56173   | 126622                                      |
| c. Purchase of traded goods  | 6252                        | 8321   | 7747   | 9778  | 21952                                       |
| d. Employees cost  | 6561                        | 3697   | 10706  | 7103  | 20403                                       |
| f. Power & Fuel  | 9634                        | 8070   | 15167  | 13194   | 30068                                       |
| g. Other expenditure   | 2517                        | 2168   | 4386   | 3914  | 13765                                       |
| h. Total   | 62729                       | 51741  | 106909   | 85524   | 202117                                      |
| 3 Gross Profit (1-2)   | 7131                        | 4651   | 12976  | 5716  | 13107                                       |
| 4 General Administrative Expenses  | 225                         | 195  | 450  | 390   | 904   |
| 5 Selling and Distribution Expenses  | 2017                        | 2210   | 3382   | 3688  | 9278  |
| 6 Depreciation   | 1002                        | 1209   | 2186   | 2280  | 2427  |
| 7 Operating Profit before Interest (3)-(4.+5+6)  | 3887                        | 1037   | 6958   | -642  | 498   |
| 8 Interest   | 2879                        | 2346   | 5708   | 4141  | 11597                                       |
| 9 Exceptional Items  | 0                           | 0  | 0  | 0   | 0   |
| 10 Operating Profit after interest and exceptional items (7-8-9)   | 1008                        | -1309  | 1250   | -4783   | -11100                                      |
| 11 Other Income (Interest)   | 249                         | 170  | 375  | 193   | 728   |
| 12 Profit (+) / Loss (-) from ordinary Activities before tax (10-11)   | 1257                        | -1139  | 1625   | -4590   | -10370                                      |
| 13 Tax Expenses  | 0                           | 0  | 0  | 0   | 13  |
| 14 Net Profit(+)/ Loss(-) from ordinary activities after tax (12-13)   | 1257                        | -1139  | 1625   | -4590   | -10384                                      |
| 15 Extraordinary Items (net of tax expense Rs. )   | 0                           | 0  | 0  | 0   | 0   |
| 16 Net Profit(+)/ Loss(-) for the period (14-15)   | 1257                        | -1139  | 1625   | -4590   | -10384                                      |
| 17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)  | 64707                       | 64707  | 64707  | 64707   | 64707                                       |
| 18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  | 0                           | 0  | 0  | 0   | 0   |
| 19 Earnings Per Share (EPS)  |                             |  |  |   |   |
| a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)                  |                             |  |  |   |   |
| Basic  | 0.19                        | -0.18  | 0.25   | -0.71   | -1.60                                       |
| Diluted  | 0.19                        | -0.18  | 0.25   | -0.71   | -1.60                                       |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) |                             |  |  |   |   |
| Basic  | 0.19                        | -0.18  | 0.25   | -0.71   | -1.60                                       |
| Diluted  | 0.19                        | -0.18  | 0.25   | -0.71   | -1.60                                       |



|    |   |                  |                            |           |       |           |       |           |
|----|---|------------------|----------------------------|-----------|-------|-----------|-------|-----------|
| 20 | Public shareholding   | Number of shares | Percentage of shareholding |           |       |           |       |           |
|    |   | 6721774          | 1.04%                      | 6721774   | 1.04% | 6721774   | 1.04% | 6721774   |
| 21 | Promoters and Promoter Group Shareholding:  |                  |                            |           |       |           |       |           |
| a  | Pledged / Encumbered  |                  |                            |           |       |           |       |           |
|    | - Number of Shares  | 0                |                            | 0         |       | 0         |       | 0         |
|    | - Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group) | 0                |                            | 0         |       | 0         |       | 0         |
|    | - Percentage of Shares (As a percentage of the total Share capital of the Company)                | 0                |                            | 0         |       | 0         |       | 0         |
| b  | Non-encumbered  |                  |                            |           |       |           |       |           |
|    | - Number of Shares  | 640350200        | 100%                       | 640350200 | 100%  | 640350200 | 100%  | 640350200 |
|    | - Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group) | 100%             |                            | 100%      |       | 100%      |       | 100%      |
|    | - Percentage of Shares (As a percentage of the total Share capital of the Company)                | 98.96%           |                            | 98.96%    |       | 98.96%    |       | 98.96%    |

**Notes:**

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 There was no investor complaint pending at the beginning of the quarter. No complaint was received and redressed during the quarter ended 30th Sep 2010. No complaint is pending as on 30th Sep 2010.
- 3 Figures for the previous periods/ year have been regrouped to conform to the current period, wherever found necessary.
- 4 These results have been approved at the meeting of the sub committee of the Board of Directors of the company held on 11-11-2010

Place: New Delhi  
Date: 11-11-2010

  
**V.G. SANKARANARAYANAN**  
Chairman and Managing Director

**For Sundar Srinii & Sridhar**  
Chartered Accountants

  
**A. PARASURAMAN**  
Partner  
M.No: 022882

**UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30-09-2010 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL**

| PARTICULARS   | Rupees in lakh                                   |  |  |   |   |
|---|--|--|--|---|---|
|   | (1)  | (2)  | (3)  | (4)   | (5)   |
|   | 3 Months ended<br>30 Sep 2010<br>(July-Sep 2010) | Corresponding 3<br>Months in the<br>previous year<br>(July-Sep 2009) | Year to date<br>figures for<br>current period<br>(Apr -Sep 2010) | Year to date<br>figures for<br>Previous year<br>(Apr -Sep 2009) | Previous<br>Accounting Year<br>2009-10<br>(Audited) |
| <b>1. Segment Revenue</b>                                     |  |  |  |   |   |
| a) Fertiliser   | 55296  | 47723  | 93595  | 76268   | 172497  |
| b) Petrochemicals   | 14324  | 8140   | 25810  | 14532   | 39705   |
| c) Unallocated:-  | 240  | 220  | 480  | 440   | 2902  |
| <b>Total</b>  | <b>69860</b>                                     | <b>56392</b>   | <b>119885</b>  | <b>91240</b>  | <b>215224</b>                                       |
| <b>Net Sales/Income from Operations</b>                       | <b>69860</b>                                     | <b>56392</b>   | <b>119885</b>  | <b>91240</b>  | <b>215224</b>                                       |
| <b>2. Segment Results</b>                                     |  |  |  |   |   |
| Profit/(Loss) before tax and interest                         |  |  |  |   |   |
| a) Fertiliser   | 4254   | 1589   | 7701   | 1773  | 9095  |
| b) Petrochemicals   | 232  | -33  | 363  | -1470   | -4771   |
| c) Unallocated:- (incl Non Recurring items)                   | -50  | -45  | -50  | -56   | -691  |
| <b>Total</b>  | <b>4436</b>                                      | <b>1511</b>  | <b>8014</b>  | <b>247</b>  | <b>3633</b>   |
| Less  |  |  |  |   |   |
| i) Interest (incl. Cash Rebate)                               | 2879   | 2346   | 5708   | 4141  | 11507   |
| ii) Other un-allocable expenditure-net of un-allocable income | 549  | 174  | 1056   | 889   | 3146  |
| iii) Income tax   | 0  | 0  | 0  | 0   | 13  |
| <b>Add</b>  |  |  |  |   |   |
| Interest Income   | 249  | 170  | 375  | 194   | 729   |
| <b>Extra Ordinary Items</b>                                   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>  | <b>0</b>  |
| <b>Total Profit After Tax</b>                                 | <b>1257</b>                                      | <b>-130</b>  | <b>1625</b>  | <b>1590</b>   | <b>-10384</b>                                       |
| <b>3. Capital Employed</b>                                    | <b>As on 30.09.2010</b>                          | <b>As on 30.09.2009</b>  | <b>As on 30.09.2010</b>  | <b>As on 30.09.2009</b>   | <b>As on 31.03.2010</b>                             |
| Segment assets-segment liabilities                            |  |  |  |   |   |
| a) Fertiliser   | 94383  | 72786  | 94383  | 72786   | 91977   |
| b) Petrochemicals   | 15800  | 8488   | 15800  | 8488  | 16537   |
| <b>Total</b>  | <b>110183</b>                                    | <b>81274</b>   | <b>110183</b>  | <b>81274</b>  | <b>108514</b>                                       |

For Sundar Sridhar & Sridhar  
Chartered Accountants



A. PARASURAMAN  
Partner  
M.No: 022882

