

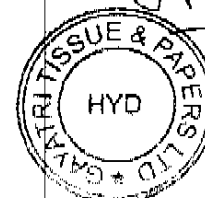


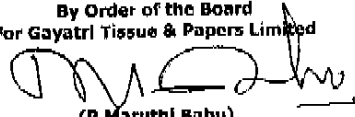
GAYATRI TISSUE & PAPERS LIMITED
 Regd. Office:61/51.2 Unnatnagar,Road No.1,Opp.SV Road,Near Nananani Park, Goregaon(West) , MUMBAI-400 062
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT 2010

| S.No. | Particulars | Quarter Ended Sept. 30 | | Half year Ended Sept. 30 | | Year Ended |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------|--------------------------|------------|---------------|
| | | 2010 | 2009 | 2010 | 2009 | March 31,2010 |
| | | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| 1 | (a) Net Sales/ Income from Operations | 86.67 | 184.78 | 181.17 | 237.14 | 409.10 |
| | (b) Other Operating Income | - | - | - | - | - |
| 2 | Expenditure | | | | | |
| | a. Increase/ (Decrease) in Stock in Trade | - | - | - | - | - |
| | b. Consumption of Raw Material | 78.74 | 174.53 | 165.87 | 222.95 | 376.63 |
| | c. Purchase of traded goods | - | - | - | - | - |
| | d. Employees Cost | 2.84 | 2.31 | 4.88 | 3.57 | 7.77 |
| | e. Depreciation | - | - | - | - | 0.02 |
| | f. Other Expenditure | 0.98 | 0.96 | 2.29 | 1.63 | 7.25 |
| | g. Total | 82.56 | 177.80 | 173.04 | 228.15 | 391.67 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items | 4.11 | 6.98 | 8.13 | 8.99 | 17.43 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit from Operations before Interest and Exceptional Items | 4.11 | 6.98 | 8.13 | 8.99 | 17.43 |
| 6 | Interest | - | - | - | - | - |
| 7 | Profit from Operations before Exceptional Items | 4.11 | 6.98 | 8.13 | 8.99 | 17.43 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8) | 4.11 | 6.98 | 8.13 | 8.99 | 17.43 |
| 10 | Tax Expenses | 1.23 | 2.16 | 2.44 | 2.77 | 5.39 |
| 11 | Net Profit / Loss (-) from Ordinary Activities after tax (9-10) | 2.88 | 4.82 | 5.69 | 6.22 | 12.04 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - | 1.60 |
| 13 | Net Profit / Loss (-) for the Period(11-12) | 2.88 | 4.82 | 5.69 | 6.22 | 10.44 |
| 14 | Paid Up Equity Capital (Face Value of the Share) | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |
| | | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 76.67 | 66.89 | 76.81 | 66.89 | 71.12 |
| 16 | Earning Per Share (EPS) | | | | | |
| | a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 0.19 | 0.32 | 0.38 | 0.41 | 0.70 |
| | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | - | - | - | - | - |
| 17 | Public Share Holding | | | | | |
| | - Number of shares | 375,300 | 375,300 | 375,300 | 375,300 | 375,300 |
| | - Percentage of holding | 25.02% | 25.02% | 25.02% | 25.02% | 25.02% |
| 18 | Promoters and promoter group share holdings | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non-Encumbered | | | | | |
| | - Number of shares | 1,124,700 | 1,124,700 | 1,124,700 | 1,124,700 | 1,124,700 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 74.98% | 74.98% | 74.98% | 74.98% | 74.98% |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November, 2010 and the statutory auditors of the company have carried out limited review of the same.
- The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to accounting standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.



| S.No. | Particulars | Half year Ended Sept. 30 | | Year Ended |
|-------|---------------------------------------------------------------------------------------|--------------------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | 2010 | 2009 | March 31, 2010 |
| | | Un Audited | Un Audited | Audited |
| 5 | STATEMENT OF ASSETS & LIABILITIES | | | |
| | Shareholder's fund | | | |
| | a) Capital | 150.00 | 150.00 | 150.00 |
| | b) Reserves & Surplus | 76.81 | 66.89 | 71.12 |
| | c) Share Application Money | 0.00 | 0.00 | 0.00 |
| | Loan Fund | 18.27 | 18.27 | 18.27 |
| | Deferred Tax Liability | 0.00 | 0.07 | 0.00 |
| | TOTAL: | 245.08 | 235.23 | 239.39 |
| | Fixed Assets | 0.00 | 0.02 | 0.00 |
| | Investments | 0.00 | 0.00 | 0.00 |
| | Current Assets, Loans & Advances | | | |
| | a) Inventories | 0.00 | 0.00 | 0.00 |
| | b) Sundry Debtors | 51.28 | 35.11 | 45.71 |
| | c) Cash and Bank Balances | 9.35 | 0.70 | 3.18 |
| | d) Loans and Advances | 205.00 | 226.65 | 210.73 |
| | Miscellaneous Expenditure | 0.00 | 0.00 | 0.00 |
| | Less: Current Liabilities & Provisions | | | |
| | a) Liabilities | 3.07 | 14.89 | 5.13 |
| | b) Provisions | 17.48 | 12.34 | 15.10 |
| | TOTAL: | 245.08 | 235.23 | 239.39 |
| 6 | Previous year / quarter figures have been re-grouped and recasted wherever necessary. | | | |
| | Place: Hyderabad. Date: 13th Nov, 2010 | | | |
| | | | | By Order of the Board For Gayatri Tissue & Papers Limited  (P. Maruthi Babu) Director |

