

Genesys International Corporation Ltd.


GENESYSSM
*Bringing together
people and technology*
(Rs. In lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Particulars	Quarter ended September 30,		Half year ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)		(Unaudited)		(Audited)
1. Net Sales/ Income from operations	2,406.62	1,831.98	4,657.27	3,815.24	7,428.58
Total Income	2,406.62	1,831.98	4,657.27	3,815.24	7,428.58
2. Expenditure					
a) Employees Cost	543.84	417.63	1,112.91	1,094.49	1,869.08
b) Other Expenditure	455.98	409.86	810.38	856.19	1,653.21
c) Depreciation & amortisation	122.12	53.70	238.21	103.15	245.84
Total Expenditure (a+b+c)	1,121.94	881.19	2,161.50	2,053.83	3,768.13
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,284.68	950.79	2,495.77	1,761.41	3,660.45
4. Other Income	74.48	44.85	125.57	78.16	238.21
5. Profit before Interest & Exceptional Items (3+4)	1,359.16	995.64	2,621.34	1,839.57	3,898.66
6. Interest	0.08	0.14	0.25	2.94	1.81
7. Profit after Interest but before Exceptional Items (5-6)	1,359.08	995.50	2,621.09	1,836.63	3,896.85
8. Exceptional Items -					
- Provision for diminution in the value of the investments	-	-	-	-	150.00
- Prior period items	-	-	-	-	(13.25)
9. Profit from ordinary activities before Tax (7-9)	1,359.08	995.50	2,621.09	1,836.63	3,760.10
10. Tax Expense					
- Current Tax	6.47	196.00	6.62	292.00	437.00
- Deferred Tax	3.90	42.97	(11.72)	42.97	64.55
- Deferred Tax for earlier years	-	-	-	-	(10.38)
- Income Tax for earlier years	9.33	-	9.33	-	(0.20)
11. Net Profit from ordinary activities after Tax (9-10)	1,339.38	756.53	2,616.86	1,501.66	3,269.13
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	1,339.38	756.53	2,616.86	1,501.66	3,269.13
14. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15. Reserves excluding revaluation reserves					8,390.60
16. Earnings per Share (weighted average)					
Basic EPS (Not Annualised)	4.49	2.54	8.77	5.03	10.96
Diluted EPS (Not Annualised)	4.49	2.54	8.77	5.03	10.96
17. Public Shareholding					
- Number of Shares	12,279,778	15,280,178	12,279,778	15,280,178	12,280,178
- Percentage of Shareholding	41.15%	51.20%	41.15%	51.20%	41.15%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	786,046	2,786,046	786,046	2,786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	19.13%	4.47%	19.13%	4.47%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	9.33%	2.63%	9.33%	2.63%
b) Non-encumbered					
- Number of shares	16,781,688	11,781,288	16,781,688	11,781,288	16,781,288
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	80.87%	95.53%	80.87%	95.53%
- Percentage of shares (as a % of the total share capital of the company)	56.22%	39.47%	56.22%	39.47%	56.22%

Notes:

- The Company works with global leaders in the navigation, mobile and consumer mapping space. It continues to enjoy strong business traction given its significant Data and IP Development skills.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- No investor complaints were received during the quarter and neither was any complaint pending at the beginning of the quarter.
- The Board of Directors of the Company in its meeting held on August 20, 2010 has approved the scheme of amalgamation of Genesys Worldwide Ltd., a wholly owned subsidiary company with the Company. The necessary petition has been filed with Hon'ble High Court at Judicature at Bombay for its approval/sanction.
- Shareholders have confirmed the Interim Dividend @ 10% paid earlier in May, 2010 and declared a Final Dividend @ 15% (Rs. 0.75 on the face value of Rs. 5/- per equity share) at the Annual General Meeting held on September 30, 2010, which was disbursed on October 06, 2010.
- The Unaudited Financial results for the quarter ended September 30, 2010 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on November 13, 2010 approved the same and its release. The statutory auditors have carried out a Limited Review of the unaudited financial results (standalone) of the Company.
- In accordance with revised clause 41 of Listing agreement, the Company has published consolidated financial results. Standalone Revenue, Profit before tax and Profit after tax for the quarter ended on September 30, 2010 are Rs. 712.35 lacs, Rs. 28.20 lacs and Rs. 8.66 lacs respectively. The standalone financial results will, however be made available to the stock exchanges where the Company's equity shares are listed and will also be available on the Company's website www.genesys.com.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

 Place: Mumbai
 Dated: November 13, 2010


SAJID MALIK
 CHAIRMAN & MANAGING DIRECTOR

 Regd. Office : 73-A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096, India.
 Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax: +91-22-2829 0603


Genesys International Corporation Ltd.



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	Half year ended September 30,	
	2010 (Unaudited)	2009 (Unaudited)
SHAREHOLDERS FUND		
(a) Capital	1,492.38	1,492.38
(b) Reserve & Surplus	11,004.05	7,039.90
LOAN FUNDS	5.09	4.91
TOTAL	12,501.52	8,537.19
FIXED ASSETS (NET)	2,898.07	2,456.67
INVESTMENTS	3,796.43	3,857.20
DEFERRED TAX CREDIT (NET)	97.26	96.75
CURRENT ASSETS, LOANS & ADVANCES		
(a) Unbilled Revenue	490.85	225.51
(b) Sundry Debtors	2,237.33	1,195.75
(c) Cash & Bank Balances	2,274.95	567.06
(d) Other Current Assets	21.06	14.54
(e) LOANS & ADVANCES	2,873.22	3,611.57
Less : CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities	876.26	2,434.42
(b) Provisions	1,311.39	1,053.44
NET CURRENT ASSETS	5,709.76	2,126.57
TOTAL	12,501.52	8,537.19

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai
Dated: November 13, 2010

SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR

Regd. Office : 73-A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096, India.
Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax : +91-22-2829 0603



Genesys International Corporation Ltd.


GENESYSSM
*Bringing together
people and technology*
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010
(Rs. In lacs)

Particulars	Quarter ended September 30,		Half year ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)		(Unaudited)		(Audited)
1. Net Sales / Income from operations	712.35	1,784.13	1,288.31	3,758.61	6,205.67
Total Income	712.35	1,784.13	1,288.31	3,758.61	6,205.67
2. Expenditure					
a) Employees Cost	351.57	345.12	754.59	978.66	1,471.26
b) Other Expenditure	334.29	363.13	549.73	779.89	1,288.76
c) Depreciation and amortisation	72.40	45.29	143.64	90.50	175.11
Total Expenditure (a+b+c)	758.26	753.54	1,447.96	1,849.05	2,935.13
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(45.91)	1,030.59	(159.65)	1,909.56	3,270.54
4. Other Income	74.19	44.85	125.28	77.87	237.68
5. Profit before Interest & Exceptional Items (3+4)	28.28	1,075.44	(34.37)	1,987.43	3,508.22
6. Interest	0.08	0.14	0.08	2.42	1.58
7. Profit after Interest but before Exceptional Items (5-6)	28.20	1,075.30	(34.45)	1,985.01	3,506.64
8. Exceptional Items - - Provision for diminution in the value of the investments	-	-	-	-	150.00
9. Profit from ordinary activities before Tax (7-8)	28.20	1,075.30	(34.45)	1,985.01	3,356.64
10. Tax Expense					
- Current Tax	6.31	196.00	6.31	292.00	398.00
- Deferred Tax	3.90	42.97	(11.72)	42.97	84.58
- Tax Adj. for earlier years	9.33	-	9.33	-	(0.20)
11. Net Profit from ordinary activities after Tax (9-10)	8.66	836.33	(38.37)	1,650.04	2,874.25
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	8.66	836.33	(38.37)	1,650.04	2,874.25
14. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15. Reserves excluding revaluation reserves					8,071.51
16. Earnings per Share (weighted average)					
Basic EPS (Not Annualised)	0.03	2.80	(0.13)	5.53	9.63
Diluted EPS (Not Annualised)	0.03	2.80	(0.13)	5.53	9.63
17. Public Shareholding					
- Number of Shares	12,279,778	15,280,178	12,279,778	15,280,178	12,280,178
- Percentage of Shareholding	41.15%	51.20%	41.15%	51.20%	41.15%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	786,046	2,786,046	786,046	2,786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	19.13%	4.47%	19.13%	4.47%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	9.33%	2.63%	9.33%	2.63%
b) Non-encumbered					
- Number of shares	16,781,688	11,781,288	16,781,688	11,781,288	16,781,288
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	80.87%	95.53%	80.87%	95.53%
- Percentage of shares (as a % of the total share capital of the company)	56.22%	39.47%	56.22%	39.47%	56.22%

For GENESYS INTERNATIONAL CORPORATION LIMITED

 Place: Mumbai
 Dated: November 13, 2010


SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR

 Regd. Office : 73-A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096, India.
 Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax : +91-22-2829 0603


Genesys International Corporation Ltd.



GENESYSSM

*Bringing together
people and technology*

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	Half year ended September 30,	
	2010 (Unaudited)	2009 (Unaudited)
SHAREHOLDERS FUND		
(a) Capital	1,492.38	1,492.38
(b) Reserve & Surplus	8,033.14	7,282.34
LOAN FUNDS	5.09	4.91
TOTAL	9,530.61	8,779.63
FIXED ASSETS (NET)	865.50	670.39
INVESTMENTS	4,411.68	4,472.45
DEFERRED TAX CREDIT (NET)	66.85	96.75
CURRENT ASSETS, LOANS & ADVANCES		
(a) Unbilled Revenue	489.13	225.51
(b) Sundry Debtors	1,194.96	1,276.30
(c) Cash & Bank Balances	910.44	553.03
(d) Other Current Assets	21.06	14.54
(e) LOANS & ADVANCES	3,350.93	4,776.10
Less : CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities	547.70	2,254.37
(b) Provisions	1,232.34	1,051.07
NET CURRENT ASSETS	4,186.48	3,540.04
TOTAL	9,530.61	8,779.63

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai
Dated: November 13, 2010

SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR

Regd. Office : 73-A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096, India.
Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax : +91-22-2829 0603

