

# GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lacs except Share Data)

S. No.	Particulars	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half Year ended 30.09.2010	Half Year ended 30.09.2009	Previous Year ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	14,916.92	12,063.32	28,750.80	23,068.20	50,720.84
	(b) Other Operating Income	18.79	31.63	204.39	60.91	209.44
	<b>Total Income</b>	<b>14,935.71</b>	<b>12,094.95</b>	<b>28,955.19</b>	<b>23,129.11</b>	<b>50,930.28</b>
2	<b>Expenditure</b>					
	(a) (Increase)/decrease in stock in trade and work in progress	(708.73)	(100.14)	(1,974.11)	(237.71)	(327.04)
	(b) Consumption of raw materials	9,139.34	7,324.70	18,150.36	14,454.64	31,222.96
	(c) Purchase of traded goods	149.11	---	275.50	---	93.69
	(d) Employees cost	670.17	594.68	1,305.01	1,146.85	2,404.81
	(e) Depreciation	616.85	645.78	1,234.79	1,287.96	2,567.73
	(f) Power & Fuel	1,088.90	995.69	2,155.97	1,879.83	3,699.40
	(g) Other expenditure	2,307.62	1,838.79	4,536.58	3,420.21	7,570.38
	(h) <b>Total</b>	<b>13,263.26</b>	<b>11,299.50</b>	<b>25,684.10</b>	<b>21,951.78</b>	<b>47,231.93</b>
3	<b>Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,672.45</b>	<b>795.45</b>	<b>3,271.09</b>	<b>1,177.33</b>	<b>3,698.35</b>
4	<b>Other Income</b>	<b>0.26</b>	<b>---</b>	<b>1.53</b>	<b>22.58</b>	<b>39.71</b>
5	<b>Profit / (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>1,672.71</b>	<b>795.45</b>	<b>3,272.62</b>	<b>1,199.91</b>	<b>3,738.06</b>
6	<b>Interest</b>	<b>627.14</b>	<b>667.09</b>	<b>1,460.92</b>	<b>1,440.78</b>	<b>2,916.69</b>
7	<b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>1,045.57</b>	<b>128.36</b>	<b>1,811.70</b>	<b>(240.87)</b>	<b>821.37</b>
8	<b>Exceptional Items</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>1,045.57</b>	<b>128.36</b>	<b>1,811.70</b>	<b>(240.87)</b>	<b>821.37</b>
10	<b>Tax expense (Deferred Tax)</b>	<b>330.30</b>	<b>45.54</b>	<b>586.35</b>	<b>(78.82)</b>	<b>333.04</b>
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>715.27</b>	<b>82.82</b>	<b>1,225.35</b>	<b>(162.05)</b>	<b>488.33</b>
12	<b>Extraordinary Item (net of tax expense Rs. ___)</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>715.27</b>	<b>82.82</b>	<b>1,225.35</b>	<b>(162.05)</b>	<b>488.33</b>
14	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>7,065.01</b>	<b>5,926.26</b>	<b>7,065.01</b>	<b>5,926.26</b>	<b>7,065.01</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>6,847.43</b>
16	<b>Earnings per share (EPS)*</b>					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.99	0.14	1.69	(0.27)	0.67
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.99	0.14	1.69	(0.27)	0.67
17	<b>Public shareholding</b>					
	- Number of Shares	27,172,624	27,162,979	27,172,624	27,162,979	27,178,181
	- Percentage of shareholding	38.46	45.84	38.46	45.84	38.47
18	<b>Promoters and Promoter Group Shareholding</b>					
	a) <b>Pledged / Encumbered</b>					
	- Number of shares	17,700,000	17,700,000	17,700,000	17,700,000	17,700,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	40.71	55.14	40.71	55.14	40.72
	- Percentage of shares (as a % of the total share capital of the company)	25.05	29.86	25.05	29.86	25.05
	b) <b>Non - Encumbered</b>					
	- Number of shares	25,777,441	14,399,646	25,777,441	14,399,646	25,771,884
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	59.29	44.86	59.29	44.86	59.28
	- Percentage of shares (as a % of the total share capital of the company)	36.49	24.30	36.49	24.30	36.48

\* After considering accumulated dividend on Preference Shares for the period.



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

S. No.	Particulars	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half Year ended 30.09.2010	Half Year ended 30.09.2009	Previous Year ended 31.03.2010 (Audited)
1	<b>Segment Revenue (Net)</b>					
	a) Textiles	14722.59	11947.43	28405.68	22822.59	50216.86
	b) Consumer Products	194.33	115.89	345.12	245.61	503.98
	c) Unallocated	---	---	---	---	---
	Total	14916.92	12063.32	28750.80	23068.20	50720.84
	Less : Inter Segment Revenue	---	---	---	---	---
	<b>Net Sales / Income from Operations</b>	14916.92	12063.32	28750.80	23068.20	50720.84
2	<b>Segment Results Profit / (Loss) before Tax and interest</b>					
	a) Textiles	1663.94	804.64	3257.88	1213.76	3767.82
	b) Consumer Products	8.77	(9.19)	14.74	(13.85)	(29.76)
	c) Unallocated	---	---	---	---	---
	Total	1672.71	795.45	3272.62	1199.91	3738.06
	Less :					
	i) Interest	627.14	667.09	1460.92	1440.78	2916.69
	ii) Other Un-allocable Expenditure net off	---	---	---	---	---
	iii) Un-allocable Income	---	---	---	---	---
	<b>Total Profit / (Loss) Before Tax</b>	1045.57	128.36	1811.70	(240.87)	821.37
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Textiles	47298.04	47305.45	47298.04	47305.75	49171.92
	b) Consumer Products	641.10	592.82	641.10	592.82	612.08
	c) Unallocated	---	---	---	---	---
	<b>Total Capital employed</b>	47939.14	47898.27	47939.14	47898.27	49784.00

**STATEMENT OF ASSETS & LIABILITIES**

(₹ in Lacs)

PARTICULARS	As at 30th Sept., 2010 (Unaudited)	As at 30th Sept., 2009 (Unaudited)
<b>SHAREHOLDERS FUND</b>		
(a) Capital *	7815.00	5926.26
(b) Reserves and Surplus	6847.43	6209.73
<b>LOAN FUNDS</b>	35222.11	39970.73
Deferred Tax Liabilities	400.82	---
<b>TOTAL</b>	50285.36	52106.72
<b>FIXED ASSETS</b>	32346.95	34544.63
INVESTMENTS	756.81	1045.43
DEFERRED TAX ASSETS	---	573.81
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	8372.68	6790.30
(b) Sundry Debtors	6121.38	4717.16
(c) Cash and Bank Balances	378.15	316.03
(d) Other Current Assets	2.65	0.96
(e) Loans and Advances	4343.15	3838.50
<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	3948.44	3573.03
(b) Provisions	725.15	645.19
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	5.34	16.04
<b>PROFIT AND LOSS ACCOUNT</b>	2631.84	4482.08
<b>TOTAL</b>	50285.36	52106.72

\* Includes Preference Shares Rs. 750 Lacs.



**Notes :**

- 1 The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th November, 2010.
- 2 Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- 3 The figures of the previous periods have been regrouped, wherever necessary.
- 4 The Scheme of Amalgamation of Ganesh Synthetics Pvt. Ltd., Abhinav Investments Pvt. Ltd., Ginni Power Ltd. and Goodworth Merchants Pvt. Ltd. (Transferor Companies) with the Company (Transferee Company) has been approved by the Hon'ble High Court, Allahabad vide its order dtd. 19th December, 2009. The scheme has become effective on 16th January, 2010 upon filing the certified copy of the said order with the Registrar of Companies. The effect of the scheme has been given from the appointed date i.e. 30th November, 2007 as per the High Court order. Accounting effect of the said amalgamation has been given in the accounts as on 31st March, 2010 and therefore the result for the quarter & half year ended on 30th September, 2009 represent premerger accounts.
- 5 No Investors complaint was received during the quarter. No complaint was pending either at the beginning or at the end of the quarter.

for GINNI FILAMENTS LTD.

NOIDA  
8th November, 2010



DR. RAJARAM JAIPURIA  
CHAIRMAN & MANAGING DIRECTOR