


GLITTEK GRANITES LTD.						
Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010						
SL. NO	PARTICULARS	RESULTS FOR THE QUARTER ENDED 30.09.2010	Corresponding 3 months ended in the previous year 30.09.2009 (Unaudited)	Year to date figures for current period ended 30.09.2010 (Unaudited)	Year to date figures for current period ended 30.09.2009 (Unaudited)	Rs. In Lakhs AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010
1	Net Sales / Income from operation	545.11	437.58	1110.86	761.63	1735.93
2	Expenditure					
a	(Increase) / decrease in stock in trade and work in progress	11.89	9.17	58.60	(68.25)	(64.85)
b.	Consumption of raw materials	188.59	130.71	398.99	282.25	637.43
c.	Consumption of stores & Spares	78.96	60.02	146.70	107.31	222.34
d.	Purchase of traded goods	30.14	48.16	58.28	55.23	127.28
e.	Consumption of Power & Fuel	29.05	25.27	60.56	48.18	102.50
f.	Employees Cost	34.79	33.08	69.68	62.10	126.20
g.	Depreciation	35.54	35.59	70.78	70.63	140.68
h.	Other Expenditure	87.03	61.70	165.60	128.01	263.21
i.	Total	495.99	403.70	1029.19	685.46	1554.79
3	Profit from Operation before Other Income, Interest and Exceptional (1-2)	49.12	33.88	81.67	76.17	181.14
4	Other Income	(1.95)	4.85	10.20	5.48	(0.54)
5	Profit before Interest and Exceptional Items (3+4)	47.17	38.73	91.87	81.65	180.60
6	Interest	35.50	41.60	72.12	82.50	158.11
7	Profit after Interest and before Exceptional Items (5-6)	11.67	(2.87)	19.75	(0.85)	22.49
8	Exceptional Items	(0.19)	0.09	4.40	(0.45)	8.75
9	Profit (+) / Loss (-) from Ordinary Activities before tax	11.48	(2.78)	24.15	(1.30)	31.24
10	Tax Expense	0.00	(1.06)	0.00	0.00	4.83
a.	Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	4.83
b.	Fringe Benefit Tax	0.00	(1.06)	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after	11.48	(1.72)	24.15	(1.30)	26.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	11.48	(1.72)	24.15	(1.30)	26.41
14	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08

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15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					251.16
16	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.04	(0.01)	0.09	(0.01)	0.10
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.04	(0.01)	0.09	(0.01)	0.10
17	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%
18	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered					
	Number of Shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the Company					
b.	Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%

Statement of Assets & Liabilities	30.09.2010 Un-Audited	30.09.2009 Un-Audited	31.03.2010 Audited
SOURCES OF FUNDS			
Shareholders' Funds			
a) Capital	329.09	329.09	1329.09
b) Reserves & Surplus	276.39	235.69	252.23
Loan Funds	1329.71	1498.79	1423.95
Total	2935.19	3063.57	3005.27
APPLICATION OF FUNDS			
Fixed Assets	1533.62	1667.06	1593.67
Investments			
Current Assets, Loans & Advances			
a) Inventories	888.90	921.00	886.31
b) Sundry Debtors	552.13	566.89	566.49
c) Cash & Bank Balances	32.28	30.80	13.11
d) Other Current Assets	0.70	0.69	1.08
e) Loans & Advances	139.42	78.61	86.76
Total	1613.43	1597.99	1557.75
Less : Current Liabilities & Provisions			
a) Liabilities	205.57	211.55	143.04
b) Provisions	7.18	2.35	7.18
Total	212.75	213.90	150.22
Miscellaneous Expenditure (Not written off or adjusted)	0.89	1.24	1.07
Profit & Loss Account		11.18	
Total	2935.19	3063.57	3005.27

Notes	
1	Segment reporting as per Accounting Standard 17 is not applicable.
2	Details of No. of investors complaints for the quarter ended 30th September, 2010 : Beginning- 0, Received- 0, Disposed off- 0 and Pending- 0 .
3	Provision for tax will be made at year end.
4	Corresponding figures for earlier periods have been regrouped to confirm with those of current period.
5	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10.11.2010
6	The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement
	 By order of the Board For Gifftek Granites Ltd. KAMAL AGARWAL MANAGING DIRECTOR
	Place : Hoskote
	Date : 10th November 2010