

GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED					
Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010.					
PARTICULARS	UNAUDITED		UNAUDITED		(Rs. In Lakhs)
	Quarter Ended		Half Year Endod		AUDITED
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	Year Ended 31/03/2010
1.Net Sales/Income from Operations	4,799.13	3,587.57	8,899.05	6,551.93	14,080.51
2.Other Income	9.46	62.39	180.83	171.74	332.69
3. Total Income (1+2)	4,808.59	3,659.96	9,079.88	6,723.67	14,413.20
4.Expenditure					
(a) Decrease/(Increase) in Stock in trade and work in progress	9.70	128.29	(35.45)	30.90	87.83
(b) Consumption of Raw Materials	2,116.28	1,582.66	4,109.31	3,082.69	6,423.31
(c) Employees Cost	396.57	349.45	725.88	648.98	1,409.68
(d) Power Fuel & Water Cost	532.69	416.63	955.58	785.37	1,653.45
(e) Packing & Forwarding expenses	576.47	285.68	1,070.38	426.13	1,189.53
(f) Depreciation & Other write offs	126.07	103.98	247.44	207.99	436.16
(g) Other Expenditure	250.71	191.87	445.54	388.34	892.14
(h) Total	4,008.49	3,038.56	7,518.88	5,870.40	12,092.10
5.Interest	56.72	36.83	109.33	82.78	184.82
6.Profit From ordinary activities Before Tax (3) - (4+5)	743.38	594.57	1,461.87	1,070.49	2,136.28
7.Tax Expense	220.12	209.29	479.75	384.29	755.46
8.Net Profit from ordinary activities after Tax (6 - 7)	523.26	385.28	972.12	686.20	1,380.82
9.Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33	133.33
10.Reserves Excluding Revaluation Reserves					5,193.00
11.Earning Per share (Basic & Diluted) (not annualised) Rs.	39.24	28.90	72.91	51.47	103.56
12.Public Shareholding					
-Number of Shares	708,634	719,384	708,634	719,384	708,984
-Percentage of Shareholding	53.15	53.95	53.15	53.95	53.17
13.Promoters & Promoter Group					
a)Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	-	-	-	-	-
Percentage of Shares(As a % of the total share capital of the company.)	-	-	-	-	-
b)Non-encumbered					
Number of Shares	624,699	613,949	624,699	613,949	624,349
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(As a % of the total share capital of the company.)	46.85	46.05	46.85	46.05	46.83
NOTES					
1.The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2010.					
2.Statutory Auditors of the company have carried out the limited review of the above results.					
3.Figures for the previous periods are regrouped & reworked wherever necessary.					
4.No complaint was pending at the beginning or at the end of the quarter. Two complaints were received and resolved during the quarter.					

5. The company has acquired windmill of 600 kw at Visawada, Gujarat which commenced its operation in the last quarter of the F.Y.2009-10. Power generation is being considered as separate business segment.

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Half Year Ended		Year Ended
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
1. Segment Revenue					
1. Reclaim Rubber	4,775.28	-	8862.11	-	14,087.10
2. Wind Mill Power Generation	23.87	-	38.84	-	13.41
Net Sales/Income from Operations	4,799.15	-	8,899.06	-	14,080.51
2. Segment Results					
Profit Before Tax & Interorst from each segment					
1. Reclaim Rubber	757.20	-	1,469.81	-	1,982.00
2. Wind Mill Power Generation	9.57	-	14.73	-	6.41
Total	766.77	-	1,484.54	-	1,988.41
Loss: Interest, Financial Expenses & Lease Rent (Net)	58.72	-	109.33	-	184.82
Add: Other unallocable Income(Net of unallocable Expenditure)	33.33	-	76.66	-	332.69
Total Profit Before Tax	743.38	-	1,451.87	-	2,136.28
3. Capital Employed					
1. Reclaim Rubber	8,547.00	-	8,547.00	-	7,829.87
2. Wind Mill Power Generation	352.29	-	352.29	-	348.48
Total Capital Employed	8,899.29	-	8,899.29	-	7,976.33

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lakhs)	
PARTICULARS	UNAUDITED		
	As at 30/09/2010	As at 30/09/2009	
1. SHAREHOLDERS FUND			
a) Share Capital	133.33	133.33	
b) Reserves and Surplus	6,173.58	4,799.10	
2) LOAN FUNDS			
a) Secured Loan	2,829.64	1,899.95	
b) Unsecured Loan	179.07	100.84	
3. DEFERRED TAX LIABILITY	892.48	852.34	
TOTAL (1+2+3)	10,208.10	7,845.56	
4. FIXED ASSETS	6,345.18	3,873.73	
5. INVESTMENTS	34.03	34.03	
6. CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1,199.35	981.95	
b) Sundry Debtors	3,048.25	2,481.88	
c) Cash and Bank Balances	217.66	79.47	
d) Loans and Advances	3,825.84	2,719.21	
7. Less: Current Liabilities & Provisions			
a) Liabilities	1,725.50	388.30	
b) Provisions	2,736.71	1,936.39	
8. Net Current Assets	3,828.89	3,937.80	
TOTAL (4+5+8)	10,208.10	7,845.56	

FOR GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

Place : Mumbai
Date : 13th November 2010.

RAJENDRA V. GANDHI
VICE CHAIRMAN & MANAGING DIRECTOR