

Indo Cement Capital Limited  
 Registered Office: 20th Floor, Anna Salai, Chennai 600 002  
 E-mail: sec@indocaps.com, Website: www.indocaps.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

PARTICULARS	QUARTER ENDED 30-09-2010	QUARTER ENDED 30-09-2009	HALF-YEAR ENDED 30-09-2010	HALF-YEAR ENDED 30-09-2009	PREVIOUS YEAR ENDED 31-03-2010 (AUDITED)	STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2010			
						(Rs. in lakhs)	PARTICULARS	AS AT 30-09-2010	AS AT 30-09-2009
Income from Operations	125.11	104.07	255.87	214.35	953.02	Shareholders' Funds	2,170.62	2,170.62	2,170.62
						Capital	261.96	119.45	1,261.98
						Reserves and Surplus			
Total Income	125.11	104.07	255.87	214.35	953.02	Loan Funds	31.62	165.78	31.66
Staff Cost	56.62	55.70	109.94	117.16	332.54	Total	2,464.22	3,052.85	3,464.27
Rent	14.23	17.53	27.73	34.09	55.30				
Others	38.70	33.32	67.66	57.20	879.20	Fixed Assets	1,938.53	1,655.06	1,531.87
Depreciation	7.19	8.93	14.64	17.33	30.34	Investments	535.73	295.73	656.73
Total Expenditure	114.74	115.49	212.97	226.38	609.08	Current Assets, Loans and Advances	433.10	561.02	239.23
Profit/(Loss) from operation before other income and interest	10.37	(11.42)	52.00	(12.02)	374.64	Sundry Debtors	642.44	580.61	512.55
Other Income	0.73	0.53	1.35	1.94	13.85	Cash and Bank Balance	3.70	2.30	3.53
Profit/(Loss) before Interest	11.10	(10.89)	53.35	(10.08)	388.42	Other Current Assets	1516.91	2440.27	1564.32
Interest	0.05	8.35	0.96	12.50	23.92	Loans and Advances			
Profit/(Loss) before Tax	11.10	(17.24)	53.39	(22.58)	364.70	Less: Current Liabilities and Provisions			
Tax Expenses	4.45	0.00	19.65	0.00	37.17	Unlied	552.06	1,401.57	342.82
Profit/(Loss) after Tax	6.65	(17.24)	33.74	(22.58)	327.53	Provisions	75.18	259.96	55.54
Paid-up Equity Capital (Face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	Profit and Loss Account	820.15	1,138.36	253.80
Reserves					408.19	Total	3,464.22	3,552.85	3,464.27
Earnings Per Share and Dividend Payout Per Share									
Public Shareholding	0.03	(0.05)	0.16	(0.10)	1.51				
- Number of Shares	3107610	3107610	3107610	3107610	3107610				
- Percentage of Shareholding	14.32	14.32	14.32	14.32	14.32				
Promoters and Promoter Group Shareholding	85.68	85.68	85.68	85.68	85.68				
a) Paid-up/Unpaid									
- Number of Shares	18575840	18575840	18575840	18575840	18575840				
- Percentage of Shares (to total Shareholding of promoters)	59.48	59.48	59.48	59.48	59.48				
b) Non-accumulated	85.68	85.68	85.68	85.68	85.68				
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
c) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
d) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
e) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
f) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
g) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
h) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
i) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
j) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
k) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
l) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
m) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
n) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
o) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
p) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
q) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
r) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
s) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
t) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
u) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
v) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
w) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
x) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
y) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				
z) Promoter group	85.68	85.68	85.68	85.68	85.68				
- Percentage of Shares (to total share capital of the company)									
- Number of Shares	21750	21750	21750	21750	21750				
- Percentage of Shares (to total Shareholding of promoters)	0.12	0.12	0.12	0.12	0.12				

**CERTIFIED TRUE COPY**  
**FOR INDIA CEMENTS CAPITAL LIMITED**

**A. SUBRAMANIAN**  
 Company Secretary

By Order of the Board  
**A. SUBRAMANIAN**  
 Chairman

Place: Chennai-600 002  
 Date: 27 November 2010