

**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010.**  
(Rupees in LACS)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	MARCH 31, 2010 Audited
1 a. Net Sales/Income from Operations					
b. Other Operating Income	51.12	82.11	472.66	263.28	365.76
Total Income (a+b)					0.47
2 Expenditure	51.12	82.11	472.66	263.28	366.23
a. Increase/decrease in stock in trade & work in progress.					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost					
e. Depreciation	1.33	1.10	2.66	2.22	4.61
f. Legal and Professional fees.	0.04	0.06	0.08	0.11	0.22
g. Provision for diminution in the value of investments.	1.22	0.94	2.49	1.92	5.17
h. Other expenditure					(47.62)
i. Total.	2.34	2.26	4.35	4.01	10.71
3 Profit from Operation before Other Income, Interest and exceptional items (1-2)	4.93	4.36	9.58	8.26	(26.91)
4 Other Income	46.19	77.75	463.08	255.02	393.14
5 Profit before interest & exceptional items (3+4)					
6 Interest	46.19	77.75	463.08	255.02	393.14
7 Profit after interest but before exceptional items (5-6)		0.52		0.52	0.70
8 Exceptional Items	46.19	77.23	463.08	254.50	392.44
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)					
10 Tax Expense	46.19	77.23	463.08	254.50	392.44
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.25	8.27	2.25	10.77	21.10
12 Extraordinary Items (net of tax expenses Rs. ....)	45.94	68.96	460.83	243.73	371.34
13 Net Profit (+)/(Loss-) for the period ( 11- 12 )					
14 Paid-up equity share capital (Face Value of Rs.10/- each).	45.94	68.96	460.83	243.73	371.34
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	58.18	58.18	58.18	58.18	58.18
16 Earning Per Share(EPS)					2,012.88
a. Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not annualised).	7.90	11.58	79.21	41.89	63.83
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised).	7.90	11.58	79.21	41.89	63.83
17 Public Shareholding:					
- Number of Shares	196,341	203,570	196,341	203,570	197,839
- Percentage of Shareholding.	33.75	34.99	33.75	34.99	34.01
18 Promoters and Promoter group Shareholding **					
a. Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered					
- Number of shares	385,439	378,210	385,439	378,210	383,941
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	66.25	65.01	66.25	65.01	65.99

**NOTES:**

- The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17)- "Segment Reporting".
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement
- Provision for diminution in the value of investments if any, will be made at the end of the financial year
- Investor's complaints received and disposed off during the quarter ended September 30, 2010.

**NUMBERS**

Complaints pending at the beginning of the quarter .....	Nil
Complaints received during the quarter .....	5
Complaints attended during the quarter .....	5
Complaints lying unresolved at the end of the quarter .....	Nil

- The previous period's figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping
- The above financial results were taken on record by the Board of Directors at their meeting held on November 10, 2010.

for The Industrial & Prudential Investment Co. Ltd.

Mumbai,  
November 10, 2010.

(A.V. SETALVAD)  
DIRECTOR.

**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	6 months ended September 30, 2010	Corresponding 6 months ended September 30, 2009.
	Unaudited	Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	58	58
(b) Reserves and Surplus	2473	1,994
<b>LOAN FUNDS</b>	-	-
<b>TOTAL</b>	<b>2531</b>	<b>2052</b>
<b>FIXED ASSETS</b>	1	1
<b>INVESTMENTS</b>	2,439	1,979
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	110	82
(d) Other current assets	5	-
(e) Loans and Advances	-	5
Less: Current Liabilities and Provisions		
(a) Liabilities	21	15
(b) Provisions	3	-
(c) Net Current Assets	91	72
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>2,531</b>	<b>2052</b>

For *THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.*

**DIRECTOR.**