


KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Un-audited Financial Results for the Quarter and Half Year ended on 30th September,2010

(Amount in ₹/Lakhs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Reviewed)		(Reviewed)		(Audited)
1	Sales/Income from Opearations					
	Gross Sales & Operational Income	10,468.16	7497.64	20,790.71	15,848.63	39,054.28
	Less: Excise Duty	721.46	422.64	1,454.09	925.69	2,161.86
	Total Income	9,746.70	7,075.00	19,336.61	14,922.94	36,892.42
2	Total Expenditure					
	(Increase) / Decrease in stocks	(512.32)	(272.00)	(602.12)	(213.78)	(197.41)
	Cost of Materials	8,195.80	5,871.69	15,869.24	12,111.98	29,761.41
	Staff Cost	385.75	286.27	756.51	521.09	1,188.75
	Depreciation	85.36	78.71	169.17	163.49	325.34
	Other Expenditure	1,382.22	1,086.29	2,634.48	2,278.14	5,136.40
	Total	9,536.81	7,050.96	18,827.28	14,860.93	36,214.49
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	209.89	24.04	509.33	62.01	677.92
4	Other Income	7.25	6.50	9.39	8.83	47.11
5	Profit/(Loss) before Interest & Exceptional Items	217.14	30.54	518.72	70.84	725.03
6	Interest	161.30	125.36	314.28	256.54	482.65
7	Profit/(Loss) after interest but before Exceptional Items	55.84	(94.82)	204.45	(185.71)	242.38
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	55.84	(94.82)	204.45	(185.71)	242.38
10	Tax Expenses	30.45	28.35	65.11	31.84	38.39
11	Net Profit/(Loss) from ordinary Activities after Tax	25.39	(123.17)	139.33	(217.55)	203.99
12	Prior Period Items	-	-	-	-	10.43
13	Net Profit/(Loss) after tax for the period	25.39	(123.17)	139.33	(217.55)	193.56
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	1,901.11	1901.11	1,901.11	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve					5,167.37
16	Earning per Share in Rupees(Not annualized) -Basic & Diluted	0.13	-	0.73	-	1.02
17	Total Public Shareholding:					
	-Number of Shares	8591774	8561252	8591774	8561252	8561252
	-Percentage of shares	45.19%	45.03%	45.19%	45.03%	45.03%
18	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares			-	-	-
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)			-	-	-
	- Percentage of shares(as a % of the total share capital of Company)			-	-	-
	b) Non-encumbered					
	- Number of shares	10419292	10449814	10419292	10449814	10449814
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	54.81%	54.97%	54.81%	54.97%	54.97%


 15/11/10

19. Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(Reviewed)		(Reviewed)		(Audited)
A. Segment Revenue					
- Steel	7,791.91	5,658.00	15,510.13	12,707.56	31,306.26
- Power	15.88	41.97	53.89	81.35	111.83
- Paints	2,660.37	1,797.67	5,226.69	3,059.72	7,636.19
Gross Sales	10,468.16	7,497.64	20,790.71	15,848.63	39,054.28
Less: Excise Duty	721.46	422.64	1,454.09	925.69	2,161.86
Net Sales	9,746.70	7,075.00	19,336.61	14,922.94	36,892.42
B. Segment Results					
- Steel	244.46	410.70	618.06	758.53	1,780.72
- Power	(9.35)	16.74	3.70	31.16	11.73
- Paints	202.21	(173.78)	322.87	(322.14)	(223.35)
Profit/(Loss) before Interest, Tax & unallocable items	437.31	263.67	944.63	467.55	1,569.10
Less: Interest	161.30	125.36	314.28	256.54	482.65
Less: Other Unallocable Expenditure net of Income	220.17	223.13	425.91	396.72	844.07
Total Profit / (Loss) before Tax	55.84	(84.82)	204.45	(185.71)	242.38
C. Capital Employed (Segment Assets-Segment Liabilities)					
- Steel	8,160.68	7,154.23	8,160.68	7,154.23	7,555.90
- Power	613.82	741.40	613.82	741.40	667.51
- Paints	4,841.76	3,879.33	4,841.76	3,879.33	4,077.58
- Unallocable	366.03	376.73	366.03	376.73	571.72
Total	13,982.29	12,161.69	13,982.29	12,161.69	12,872.71

Particulars	STATEMENT OF ASSETS & LIABILITIES		
	Half year ended		Year ended
	30.09.2010 (Reviewed)	30.09.2009 (Un-reviewed)	31.03.2010 Audited
Shareholders' Funds			
-Share Capital	1,901.11	1,901.11	1,901.11
-Reserves & Surplus	5,306.70	4,756.26	5,167.37
Loan Funds	6,777.48	5,504.67	5,810.22
Deferred Tax Liability (Net)	477.64	467.15	464.29
Total	14,462.92	12,629.19	13,342.99
Fixed Assets	4,265.30	4,090.59	4,150.88
Investments	396.93	396.93	396.93
Current Assets, Loans & Advances			
-Inventories	3,390.76	2,830.26	2,671.90
-Sundry Debtors	8,831.68	8,283.92	8,996.33
-Cash & Bank Balances	446.73	446.96	648.49
-Loans & Advances	2,396.24	2,036.33	1,822.02
	15,065.42	13,597.47	14,138.74
Less: Current Liabilities & Provisions			
-Current Liabilities	5,210.33	5,432.91	5,297.61
-Provisions	57.39	33.24	51.95
	5,267.73	5,466.15	5,349.56
Net Current Assets	9,797.69	8,131.32	8,789.18
Miscellaneous Expenditures	3.00	10.35	6.00
Total	14,462.92	12,629.19	13,342.99

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on records by Board of Directors in their meeting held on 10th November, 2010.
- These results have also been reviewed by the Statutory Auditors' of the Company.
- The Company operates in three segments, Steel, Paints and Power.
- Figures of the previous period/year have been re-grouped / re-arranged, wherever necessary.
- Tax expenses for the quarter under review comprises current year tax ₹16.49 Lacs and deferred tax ₹13.97 Lacs.
- During the quarter ended 30.09.2010, 2(Two) Shareholder's complaints were received and resolved. There was no complaint at the beginning and end of the quarter.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 10.11.2010
Place: Gurgaon