

KEERTHI INDUSTRIES LIMITED
Regd. Office: Melacheruvu Village. & Mandal,
Nalgonda Dist. A.P. Pin: 508246

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30 TH SEPTEMBER 2010

(Rs. In Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	Previous accounting year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	01.04.2010 to 30.09.2010 (Unaudited)	01.04.2009 to 30.09.2009 (Unaudited)	01.04.2009 to 31.03.2010 (Audited)
1. a. Net Sales/Income from Operations	432.97	1523.35	1165.20	3530.07	6273.84
b. Other Operating Income					
Total (a+b)	432.97	1523.35	1165.20	3530.07	6273.84
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	(276.84)	(332.08)	(68.44)	(381.29)	(215.80)
b. Consumption of raw materials	122.59	183.98	507.56	386.35	853.30
c. Employees cost	116.40	79.15	232.57	187.42	477.84
d. Depreciation	82.02	62.28	163.45	103.74	825.94
e. Power & Fuel	436.09	748.28	519.41	1486.12	2882.71
f. Other Expenditure	159.44	223.88	306.64	512.88	1232.90
Total	838.80	986.47	1681.39	2258.22	6986.89
3. Profit from Operations before Other Income, Interest and exceptional items (1-2)	(206.83)	547.88	(496.19)	1274.85	866.95
4. Other Income	11.37	7.21	19.47	14.83	50.46
5. Profit before Interest & Exceptional Items (3+4)	(195.46)	555.09	(476.72)	1289.68	917.41
6. Interest	35.37	3.47	45.92	11.90	28.11
7. Profit after Interest but before Exceptional Items (6-6)	(230.83)	571.82	(523.64)	1277.48	945.30
8. Exceptional Items					
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(230.83)	571.82	(523.64)	1277.48	945.30
10. Tax expense					
- Current	0.00	206.88	0.00	456.78	385.80
- Deferred Tax	0.00	(9.22)	0.00	(16.16)	104.87
- Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.06
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(230.83)	375.16	(523.64)	836.86	418.77
12. Extraordinary Items (net of tax expenses)					
13. Net Profit(+) Loss(-) for the period (11-12)	(230.83)	375.16	(523.64)	836.86	418.77
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	979.51	801.67	979.51	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					3372.21
16. a) Earnings per share-Basic and diluted before Extraordinary items (not annualised) Rs.	(2.30)	3.18	(5.23)	7.09	4.18
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.	(2.30)	3.18	(5.23)	7.09	4.18
17. Public shareholding					
- Number of shares	1907289	1776964	1907289	1776964	1907289
- Percentage of shareholding	23.80	18.14	23.80	18.14	23.79
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	80,18,186	80,18,186	80,18,186	80,18,186	80,18,186
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	78.20	81.86	76.20	81.86	77.20

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 15 th November 2010

The results were subjected to limited review by the Statutory Auditors

2. The expenditure for the quarter ended 30.09.2010 include the Sales and Expenditure of Hyderabad Flextech Limited which was amalgamated as per High court order effective from 18.03.2010.

3. Deferred Tax liability will be provided on annualised basis.

4. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

5. Investors complaints outstanding at the beginning of the quarter - Nil. Received -3, Resolved -3, Outstanding at the end of the quarter - Nil

6. The expansion of Cement Capacity from 900 TPD to 1800 TPD is completed and commercial production will commence from 17th November, 2010.

Place : Hyderabad
Date : 18.11.2010

For Keerthi Industries Limited


(Mr. J.S. RAO)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	Previous accounting year ended
	30.09.2010 \$ (Unaudited)	30.09.2009 * (Unaudited)	01.04.2010 to 30.09.2010 \$ (Unaudited)	01.04.2009 to 30.09.2009 * (Unaudited)	01.04.2009 to 31.03.2010 \$ (Audited)
1. Segment Revenue (Net Sales/ Income from operations)					
(a) Cement	339.74	1477.02	991.65	3461.47	5611.65
(b) Energy	38.76	48.33	62.18	68.80	106.73
(c) Electronics	54.47	0.00	111.37	0.00	256.66
Sub Total	432.97	1523.35	1165.20	3530.07	6273.84
Total	432.97	1523.35	1165.20	3530.07	6273.84
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	432.97	1523.35	1165.20	3530.07	6273.84
2. Segment Results (Profit(+)/Loss(-) before tax and interest)					
(a) Cement	(166.70)	583.72	(443.47)	1272.00	1056.88
(b) Energy	21.79	11.37	26.82	17.38	41.26
(c) Electronics	(30.55)	0.00	(62.07)	0.00	(159.72)
Total	(195.46)	675.09	(478.72)	1289.38	937.41
Less: (i) Interest	35.37	3.47	46.92	11.90	28.11
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	(230.83)	671.62	(525.64)	1277.48	909.30
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Cement	3791.69	5305.63	3791.69	5305.63	4226.79
(b) Energy	813.43	901.51	813.43	901.51	838.20
(c) Electronics	283.56	0.00	283.56	0.00	349.33
Total	4888.68	6207.14	4888.68	6207.14	5412.32

* Figures are for pre-amalgamation of Hyderabad Flextech Limited with Keerthi Industries Limited not directly comparable.

\$ Post amalgamated figures.

Place : Hyderabad

Date : 15.11.2010

For Keerthi Industries Limited



(E. J. S. RAO)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Particulars	6 months ended	Corresponding 6 months
	30.09.2010 \$	ended in the previous year 30.09.2009 *
	(Unaudited)	(Unaudited)
SHAREHOLDERS FUNDS:		
(a) Capital	1840.11	1749.61
(b) Share Application Deposit (Pending allotment)	200.00	200.00
(c) Reserves and Surplus	2848.57	4257.53
LOAN FUNDS		
SECURED LOANS		
(a) Term Loans	6765.16	4066.00
(b) Working Capital Loan	452.74	0.00
(c) Loan against Vehicle Hypothication	7.42	0.00
UNSECURED LOANS		
(a) Debentures	770.98	0.00
(b) Inter Corporate Deposit	201.03	2.54
(c) Loan from Directors	196.90	0.00
(d) Deferred Sales Tax Liability	1603.59	1590.43
Deferred Tax Liability	596.89	475.66
TOTAL	15483.19	12361.97
FIXED ASSETS	14500.44	7346.02
INVESTMENTS	20.06	20.00
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	1016.61	831.65
(b) Sundry Debtors	314.61	269.43
(c) Cash and Bank balances	331.44	2921.74
(d) Other current assets	3364.20	4334.66
(e) Loans and Advances		
Less : Current Liabilities and Provisions		
(a) Liabilities	2163.46	1366.16
(b) Provisions	1900.71	1972.39
TOTAL	15483.19	12361.97

* Figures are for pre-amalgamation of Hyderabad Flextech Limited with Keerthi Industries Limited not directly comparable.
\$ Post amalgamated figures.

Place : Hyderabad
Date : 15.11.2010

For Keerthi Industries Limited


(E.T.J.S. RAO)
Managing Director