

**KITEX GARMENTS LIMITED**  
 Regd. Office : P B NO. 5, KIZHAKKAMBALAM, ALWAYE KERALA  
 Corporate Off : 3rd Floor, Shenoy Chambers, Shanmugham Road, Ernakulam KERALA

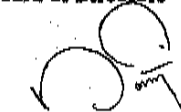
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010**

	Rs. Lacs				
	1	2	3	4	5
	Qtr Ended 30.09.2010 (Unaudited)	Qtr Ended 30.09.2009 (Unaudited)	Period Ended 30.09.2010 (Unaudited)	Period Ended 30.09.2009 (Unaudited)	Year Ended 31.03.2010 (Unaudited)
1 a) <b>Net Sales/Income from operations</b>	5612.84	7022.71	9990.37	12211.75	24741.86
b) <b>Other Operating Income</b>	367.43	572.69	735.86	1016.92	2013.92
<b>Total Income</b>	<b>5980.27</b>	<b>7595.40</b>	<b>10726.43</b>	<b>13228.67</b>	<b>26755.78</b>
2 <b>Expenditure</b>					
a) Increase /decrease in stock	(82.98)	178.66	(28.98)	(36.11)	(50.10)
b) Consumption of raw materials	3752.67	4354.53	6712.90	7902.92	16219.41
d) Employee Cost	987.45	1169.32	1936.86	2138.25	4380.22
e) Power and Fuel	71.16	89.22	284.08	255.01	625.25
f) Depreciation	160.24	156.08	318.04	312.16	643.21
g) Other Expenditure	202.30	231.84	414.55	394.81	1008.85
<b>Total</b>	<b>5090.84</b>	<b>6179.65</b>	<b>9637.45</b>	<b>10967.04</b>	<b>22826.84</b>
3 <b>Profit before Other Income &amp; Interest</b>	<b>889.43</b>	<b>1415.75</b>	<b>1088.98</b>	<b>2261.63</b>	<b>3928.94</b>
4 <b>Other Income</b>	5.43	11.57	30.34	159.66	38.22
5 <b>Profit before Interest &amp; Exceptional Items</b>	<b>894.86</b>	<b>1427.32</b>	<b>1119.32</b>	<b>2421.29</b>	<b>3967.16</b>
6 <b>Interest &amp; Finance Charges</b>	291.56	395.30	607.03	775.99	1487.65
7 <b>Profit after interest but before exceptional items</b>	603.30	1032.02	512.29	1645.30	2479.51
8 <b>Exceptional Items</b>	0.00	0.00	357.69	0.00	0.00
9 <b>Profit from ordinary activities before tax</b>	<b>603.30</b>	<b>1032.02</b>	<b>869.98</b>	<b>1645.30</b>	<b>2479.51</b>
10 <b>Tax Expenses</b>	180.00	360.00	270.00	575.00	900
11 <b>Net Profit from ordinary activities after tax</b>	<b>423.30</b>	<b>672.02</b>	<b>599.98</b>	<b>1070.30</b>	<b>1579.51</b>
12 <b>Extraordinary items</b>	0.00	0.00	0.00	0.00	0.00
13 <b>Net profit</b>	<b>423.30</b>	<b>672.02</b>	<b>599.98</b>	<b>1070.30</b>	<b>1579.51</b>
14 <b>Paid up Equity Share Capital</b> (Face Value : Re 1/- per share)	<b>475.00</b>	<b>475.00</b>	<b>475.00</b>	<b>475.00</b>	<b>475.00</b>
15 <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>					3361.88
16 <b>Earnings per Share (EPS)</b>					
a) Basic & Diluted EPS before extraordinary items	0.89	1.41	1.26	2.25	3.33
b) Basic & Diluted EPS after extraordinary items	0.89	1.41	1.26	2.25	3.33
17 <b>Public Shareholding</b>					
a) Number of shares	<b>21313979</b>	<b>21317979</b>	<b>21313979</b>	<b>21317979</b>	21391728
b) Percentage of shareholding	<b>44.88</b>	<b>44.88</b>	<b>44.88</b>	<b>44.88</b>	45.04
18 <b>Promoters and promoter Group Shareholding</b>					
a) Pledged/Encumbered					
- Number of Shares	<b>6000000</b>	<b>6000000</b>	<b>6000000</b>	<b>6000000</b>	<b>6000000</b>
- Percentage of share (as % of the total shareholding of promoter and promoter group)	<b>23.01</b>	<b>22.91</b>	<b>23.01</b>	<b>22.91</b>	22.91
- Percentage of share (as a % of total share capital of the company)	<b>12.63</b>	<b>12.63</b>	<b>12.63</b>	<b>12.63</b>	12.63
b) Non-encumbered					
- Number of Shares	<b>20080650</b>	<b>20182021</b>	<b>20080650</b>	<b>20182021</b>	20108272
- Percentage of share (as % of the total Shareholding of promoter and promoter group)	<b>76.99</b>	<b>77.09</b>	<b>76.99</b>	<b>77.09</b>	77.09
- Percentage of share (as a % of total share capital of the company)	<b>42.28</b>	<b>42.49</b>	<b>42.28</b>	<b>42.49</b>	42.33

Statement of Assets and Liabilities(Unaudited) as at 30th September Particulars	(Rs.in Lakhs)	
	As at 30.9.2010 Unaudited	As at 30.9.2009 Unaudited
<b>I Sources of Funds</b>		
1 Shareholders Funds		
a) Capital	475.00	475.00
b) Reserves & Surplus	5341.37	4432.18
2 Loan Funds		
a) Secured Loans	14468.40	13924.33
b) Unsecured Loans	0.00	0.00
Total	20484.77	18831.51
<b>II Application of Funds</b>		
1 Fixed Assets	12962.93	12538.62
2 Investments	0.43	0.43
3 Current Assets, Loans & Advances		
a) Inventories	4509.26	3003.16
b) Sundry Debtors	6704.32	5178.21
c) Cash & Bank Balances	455.61	867.31
d) Loans & Advances	1755.76	617.08
4 Less : Current Liabilities & Provisions		
a) Current Liabilities	3657.63	3062.82
b) Provisions	2245.91	330.68
Net Current Assets	7521.41	6272.46
Total	20484.77	18831.51

- Note
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 15th November 2011
  - Previous Quarters /years figures have been regrouped wherever necessary to conform to the Classification for the Current Quarter/Year.
  - Investor Complaints :  
Opening Pending : NIL Received :Nil Disposed :NIL Closing Pending : Nil

For and behalf of the Board of Directors



**SABU M JACOB**  
MANAGING DIRECTOR

Place : Kochi  
Date : 15.11.2010