

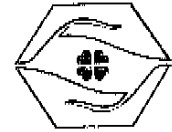


Kopran

KOPRAN LIMITED					
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2010					
Particulars	Quarter ended		Six Months ended		Year ended
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Not Sale / Income from Operations	5,255	4,185	9,736	7,737	15,610
Other Operating Income	308	103	484	205	818
Total Income	5,563	4,288	10,220	7,942	16,428
Expenditure					
(Increase)/decrease in Stock in trade and work in progress	28	110	(46)	11	(116)
Consumption of Raw Materials	3,580	2,514	6,576	4,885	8,860
Purchase of traded goods	-	28	243	81	382
Employee cost	438	480	830	852	1,647
Depreciation	280	278	557	555	1,118
Other Expenditure	921	829	1,647	1,185	2,788
Total	5,246	4,053	8,808	7,580	15,686
Profit (Loss) from operations before other Income, Interest and exceptional items	315	235	412	362	742
Other Income	5	2	76	64	194
Profit (Loss) before Interest and exceptional items	321	237	488	427	937
Interest (Net)	187	179	327	358	618
Profit (Loss) before exceptional items	134	58	161	69	319
Exceptional Items (Note no. 5)	-	-	-	-	876
Profit (Loss) before tax	134	58	161	69	804
Less :Tax expenses	(27)	-	(27)	-	(4)
Net Profit (Loss) after tax	107	58	134	69	800
Paid up equity share Capital (Face value Rs 10/-)	3,905	3,710	3,905	3,710	3,710
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	5,885
Earning Per Share (EPS) Before Exceptional Item					
a) Basic	0.40	0.14	0.46	0.15	0.80
b) Diluted	0.40	0.13	0.46	0.13	0.77
Earning Per Share (EPS) After Exceptional Item					
a) Basic	0.40	0.14	0.46	0.15	2.68
b) Diluted	0.40	0.13	0.46	0.13	2.68
Public shareholding					
No. of Shares	25,028,527	25,093,387	25,028,527	25,093,387	25,028,527
Percentage of Shareholding	84.09%	87.83%	87.48%	87.63%	87.48%
Promoters and promoter group Shareholding	14,023,075	12,008,215	14,023,075	12,008,215	12,073,075
a) Pledged /Encumbered- No. of Shares	577,500	577,500	577,500	577,500	577,500
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	4.12%	4.01%	4.12%	4.81%	4.78%
percentage of Shares (as a % of total share capital of the company)	1.48%	1.58%	1.48%	1.58%	1.58%
b) Non-encumbered -No. of Shares	13,445,575	11,431,715	13,445,575	11,431,715	11,495,575
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	95.88%	95.19%	95.88%	95.19%	95.22%
Percentage of Shares (as a % of total share capital of the company)	34.43%	30.81%	34.43%	30.01%	30.98%
NOTES :-					
(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 15th November, 2010					
(2) Figures for the previous accounting period have been regrouped wherever necessary.					
(3) The Company is engaged primarily in Pharmaceutical business and there are no separate reportable segments as per AS-17.					
(4) Auditors observation:					
a) Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRLL) amounting to Rs. 6130.85 Lacs, are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRLL, is long term, for strategic reasons.					
b) Balances of some of the Debtors, Creditors, Loans & Advances are subject to confirmation, reconciliation and consequent adjustment, if any. However, in the opinion of the management such adjustments, if any, will not be material.					
(5) Other Operating Income includes exchange fluctuation gain of Rs. 102.65 lacs during the quarter ended 30th September 2010, and Rs. 125.00 lacs for the half year ended 30th September, 2010					
(6) Panorama Finvest Pvt. Ltd. holding 19,50,000 convertible warrants, has exercised the option and has paid in full the balance subscription money and the company has accordingly allotted 19,50,000 equity shares to Panorama Finvest Pvt. Ltd. on 10-08-2010					
(7) The company received 1 complaint from the shareholders during the quarter ended 30th September, 2010 and has been resolved.					




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 • K/4, Additional MIDC, Village Birwadi, Next to Global Board, Mahad-402302 Tel : (02145) 251101-04 Fax : (02145) 251100



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(A) Statement of Assets and Liabilities as at 30th September, 2010 is given below. (Rs. in lakhs)

Particulars	30/09/2010	31/03/2010
	Unaudited	Audited
Shareholders Funds		
(a) Capital	4783	4017
(b) Reserves and Surplus	12251	12251
	10046	10990
Loans Funds		
Total	27659	27857
Fixed Assets		
Investments	11499	11897
Current Assets, Loans and Advances	1039	1039
(a) Inventories	2218	2010
(b) Sundry Debtors	3338	2804
(c) Cash and Bank balances	430	457
(d) Other Current Assets	876	563
(e) Loans and Advances	7184	6938
Less: Current Liabilities and Provisions		
(a) Liabilities	4004	4702
(b) Provisions	305	268
Profit and Loss account		
Total	6378	6688
	27659	27857

KOPRAN LIMITED

Surendra Somani
 Executive Vice Chairman

Place : Mumbai
 Date: 15-11-2010



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