

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

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Unaudited Financial Results for the Quarter ended 30th September 2010

S. No.	Particulars	Second Quarter Ended		Half Year Ended		(Rs. Lacs)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Gross Sales / Income from Operations	3915	3135	8225	6519	13713
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	3801	3026	8000	6305	13258
3	Other Income	26	27	65	66	158
4	Total Expenditure:					
	(i) (Increase) / Decrease in Stock-in-Trade	(75)	12	148	259	1
	(ii) Consumption of Raw Materials	1310	1355	2517	2596	4892
	(iii) Manufacturing Expenses	1427	738	2924	1798	4338
	(iv) Staff Cost	281	240	577	452	940
	(v) Other Expenditure	547	337	1082	583	1638
	Total (4)	3459	2681	7208	5688	11809
5	Profit / (Loss) before Interest & Depreciation	338	372	837	683	1599
6	Finance Charges	760	416	1307	832	2265
7	Profit / (Loss) before Depreciation & Tax	(422)	(43)	(470)	(149)	(666)
8	Depreciation	603	495	1198	984	2282
9	Profit / (Loss) before Provision for Tax	(1825)	(538)	(1868)	(1133)	(2948)
10	Provision for Taxation including FBT	0	0	0	0	0
11	Profit / (Loss) after Current Tax	(1825)	(538)	(1868)	(1133)	(2948)
12	Provision for Deferred Tax	(314)	(253)	(508)	(451)	(1021)
13	Net Profit/(Loss)	(711)	(285)	(1300)	(682)	(1927)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revolution Reserve					4598
16	Basic Earning Per Share (EPS - Rs.)	(1.89)	(0.76)	(3.40)	(1.81)	(5.12)
17	Diluted Earning Per Share (EPS - Rs.)	(1.89)	(0.76)	(3.40)	(1.81)	(5.12)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12
19	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92
	Promoter & Promoter group shareholding					
	(i) Fledged/Encumbered					
	- Number of shares	139.72	NIL	139.72	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.00%	NIL	70.00%	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	NIL	37.16%	NIL	NIL
	(ii) Non-Encumbered					
	- Number of shares (In Lacs)	59.89	199.61	59.89	199.61	199.61
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30.00%	100%	30.0%	100%	100%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	53.08	15.93%	53.08	53.08

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Second Quarter Ended	Second Quarter Ended	Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited
1	Information about Primary Business Segments					
	Segment Revenues					
	Paper	2961	2620	6353	5731	11066
	Hotel	866	433	1712	640	2342
	Less: Inter-Segment Revenue	3827	3053	8065	6371	13408
	Total	3827	3053	8065	6371	13408
2	Segment Result					
	Paper	(136)	8	(107)	20	(195)
	Hotel	(130)	(131)	(234)	(321)	(488)
	Less: Interest	(265)	(123)	(341)	(301)	(683)
	Total	(760)	(415)	(1507)	(832)	(2265)
	Total	(1025)	(538)	(1868)	(1133)	(2948)
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Paper	23818	23855	23818	23155	24305
	Hotel	12214	13585	12214	13585	12680
	Total	36032	36740	36032	36740	36985

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	Half Year Ended		Year Ended
		30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Audited
1	SHAREHOLDERS FUND			
a)	Capital	3760	3760	3760
b)	Reserve & Surplus	3318	5843	4598
2	LOAN FUNDS	28954	26429	28490
3	DEFERRED TAX LIABILITY	0	708	137
	TOTAL	36032	36740	36985
1	FIXED ASSETS	29472	32239	30512
2	CURRENT ASSETS, LOANS AND ADVANCES			
a)	Inventories	1423	1343	1669
b)	Sundry Debtors	5087	4860	4590
c)	Cash & Bank Balances	(449)	23	75
d)	Loans & Advances	1304	1494	1333
3	Less: Current Liabilities and Provisions			
a)	Liabilities	1155	3150	1114
b)	Provisions	84	74	83
4	DEFERRED TAX ASSETS	431	0	0
5	MISCELLANEOUS EXPENDITURE	3	3	3
	TOTAL	36032	36740	36985

Notes:

- The details of funds raised through IPO & Utilization of fund are given herein below:

Particular	(Rs. Lacs)
Fund raised through IPO	5292
Utilization	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400
- The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- The Company has two business segment i.e. Paper & Duplex Board and Hotel Division.
- No investors complaint was pending at the beginning of the quarter. During the quarter Nil complaint were received. No Complaint was pending as on 30th September, 2010.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 12th November, 2010.
- EPS for the Quarter are not annualized.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The Company has filed the draft letter of offer for the rights issue of shares of the Company with the SEBI on 30.09.2010.

Place: New Delhi
Dated: 12.11.2010

For Magnum Ventures Limited

(Abbey Jain)
Whole Time Director