

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street, Kolkata - 700 001
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2010

Quarter Ended 9/30/2010 (Unaudited)	Quarter Ended 9/30/2009 (Unaudited)	Stantalone		Financial Year ended 31/12/2010 (Audited)	SI. No.	Particulars	Quarter Ended 9/30/2010 (Unaudited)	Quarter Ended 9/30/2009 (Unaudited)	Consolidated		Financial Year ended 31/12/2010 (Audited)
		Half Year Ended 9/30/2010 (Unaudited)	Half Year Ended 9/30/2009 (Unaudited)						Half Year Ended 9/30/2010 (Unaudited)	Half Year Ended 9/30/2009 (Unaudited)	
26113.69	19366.54	50020.18	32717.65	83168.34	1 a)	Net Sales/Income from Operations	34639.23	29786.09	72887.93	59608.78	129652.68
36.83	7.59	74.76	53.11	133.25	1 b)	Other Operating Income	36.83	7.59	74.76	53.11	133.25
26180.46	19374.13	50094.94	32770.68	83301.59	2	Total Operating Income (1++1b)	34676.05	29793.68	72962.69	59661.89	129785.93
(2333.18)	(3521.61)	(4053.91)	(2493.13)	(1522.88)	a)	Expenditure	(6247.17)	(3679.99)	(10679.24)	(989.22)	(1183.05)
22152.34	16487.93	40254.46	23539.88	58465.55	a.i)	Increase (+) / decrease (-) in Stock in trade and work-in-progress	26209.19	18940.02	52421.34	34385.05	73497.63
19819.76	12948.02	36200.66	21046.55	58942.67	a.ii)	Consumption of materials	20962.02	15150.03	41742.10	33395.63	72314.59
693.67	592.08	1266.87	1098.15	2530.45	b)	Total Material Consumption (2.a.i. + 2.a.ii)	1046.37	1004.52	2132.54	1878.36	4199.73
505.29	483.33	1002.29	904.98	1946.81	c)	Employees Cost	1491.32	1303.88	2994.18	2719.25	6675.30
3559.71	3989.43	7136.79	6276.72	15187.90	d)	Depreciation	7683.82	7989.79	16374.82	13021.17	28175.27
24537.43	17890.86	45638.60	29376.38	76607.83	e)	Other Expenditure	31083.53	25468.16	63213.74	51074.83	110354.85
1612.63	1383.27	4468.44	3394.28	6893.76	3	Total Expenditure (2a to 2d)	3612.53	4336.52	9748.95	8647.26	19431.05
(130.71)	436.17	215.71	71.85	842.52	4	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	193.31	483.50	461.85	769.77	1092.19
1743.34	1818.44	4674.15	4106.83	7538.28	5	Other Income	3805.84	4819.02	10210.80	9417.03	20523.24
100.00	268.78	1095.52	1862.89	3180.30	6	Profit before Interest and Exceptional Items (3+4)	619.90	1160.28	1605.67	2355.55	5142.99
114.67	893.61	3072.31	1265.85	3166.00	d)	Interest and Finance Charges (Net)	2136.81	3658.74	7474.00	5884.49	14238.35
110.00	170.00	610.00	220.00	550.00	e)	Profit before Tax (7+8)	112.89	168.50	619.02	220.00	867.22
				138.00		Current Tax					183.37
						Deferred Tax					(7.30)
						MAT Credit (Entitlement) / Reversal					31.68
						Excess provision for taxation written-back					13163.38
						Profit After Tax (9-10)	2023.92	3492.24	6864.88	5664.49	1390.68
1004.67	728.61	2462.31	1045.85	2478.00	11	Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1347.19	1390.68	1347.19	1390.68	1390.68
1347.19	1390.68	1347.19	1390.68	1390.68	12	Paid-up Debt Capital					
						Reserves excluding Revaluation Reserve					
						Reserves excluding Revaluation Reserve (Included in item No.14 above)					
						Debit Service Coverage Ratio					
						Debt Equity Ratio					
						Interest Service Coverage Ratio					
						Aggregate of Public Shareholding					
						No. of Shares					
						Percentage of Shareholding					
						Promoters and Promoter Group Shareholding					
						- Number of Shares					
						- % of Shares (as a % of total shareholding of promoters & promoter group)					
						- % of shares (as a % of total share capital of the company)					
26103371	29132780	26103371	29132780	28278110	21		26103371	29132780	26103371	28278110	28278110
38.75%	41.90%	38.75%	41.90%	40.67%	a)		38.75%	41.90%	38.75%	41.90%	40.67%

(Rs. in Lacs)



41255940	40401290	41255940	40401290	41255940	40401290	41255940	40401290	41255940
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
61.25%	58.10%	81.25%	88.10%	89.33%	81.25%	81.25%	89.10%	59.33%

Notes :

(1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 13th November 2010.

(2) Ratio have been computed as follows :

- a. Debt Equity Ratio = Long Term Loans and Debentures / Shareholders Fund.
- b. Debt Service Coverage Ratio = Earnings before interest, depreciation, tax and exceptional item / (interest expense + principal payments made during the period for long term loans & Debentures)
- c. Interest Service Coverage Ratio = Earnings before interest, depreciation, tax and exceptional item / interest expense.

(3) Paid up Debt Capital represents listed Debentures

(4) Accounting for "taxes on income" (Deferred Taxation) - AS 22 and "impairment of Assets" - AS-28, if any, will be carried out at the end of current year.

(5) Status of investor grievances for the quarter ended 30th September 2010

Pending as at 1st July 2010	No. of complaints		Lying unresolved as at 30th September 2010
	Received during the quarter	Disposed during the quarter	
Nil	3	3	Nil

(6) Pursuant to the approval of the Board of Directors of the Company in its meeting held on 28th April 2010 for buy back of equity shares of the Company, the Company had purchased and cancelled 30th September 2010, 2174739 Equity shares (subject to close out) from the open market using electronic trading facilities of Bombay Stock Exchange and National Stock Exchange.

(7) The Company has raised Rs. 24800.00 Lacs by issue of shares in public issue during earlier year and utilised the proceeds of the issue as approved in Annual General Meeting of Shareholders.

Statement of Utilisation of Public Issue proceeds as on 30th September 2010

Particulars	Rs in Lacs
Gross proceeds of the issue	24,800.00
Less : - Issue related expenses	1,572.34
Net proceeds of the issue	<u>23,227.66</u>
Deployment	
Repayment of debt	6,000.00
Expansion of various businesses both in India and Abroad.	7,087.84
General Corporate purposes	9,194.82
Short term investments in mutual funds pending utilization	975.00
Total	<u>23,227.66</u>

(8) Loss on sale of shares of subsidiary pertains to sale of shares of Crescent Industries (Nepal) Pvt Ltd which was incurring losses.

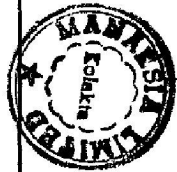


(9) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.

(10) Stand-alone result of the company for September 2010 quarter is available at company's website www.manakia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.

(11) Figures for the previous periods have been restated/revised wherever considered necessary.

Place : Kolkata
Dated : 13th November 2010




B. K. Acharya
MANAGING DIRECTOR

Manaksia Ltd
Unaudited Segmentwise Result under Clause 41 of the Listing Agreement
For the quarter/half year ended 30th September 2010

(Rs. in Lacs)

Stand-alone					Consolidated				
Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Financial Year ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Financial Year ended
30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sl. No.									
	1								
	Segment Revenue (Net of Taxes)								
a) Packaging Products	2555.04	2166.92	6768.93	5735.81	3731.68	3369.36	8838.34	8286.57	15809.26
b) Mosquito Coil	1554.41	1464.08	2325.34	2762.63	1554.41	1464.08	2325.34	2762.63	6219.66
c) Metal Products	21836.04	14905.24	40787.45	22933.98	27491.10	21750.32	57166.40	44124.78	98791.06
d) Paper Products	488.82	1121.28	709.57	2030.36	1529.37	1,052.09	3405.05	1,758.34	3,427.66
e) Engineering & Others	2644.31	1967.52	50591.29	33462.78	653.35	2441.22	1723.91	3421.69	6639.15
Total	283.85	283.39	496.35	692.12	34959.91	30077.07	73459.04	60354.01	130886.79
Less : Inter Segment Revenue	26150.46	19374.13	50092.94	32770.66	283.85	283.39	496.35	692.12	1,100.86
Net Segment Revenue					34676.06	29793.68	72962.69	59661.89	129785.93
	2								
	Segment Results (Profit+/-/Loss(-) before Interest, Exceptional Items & Tax) :								
a) Packaging Products	193.12	254.23	756.05	1015.75	207.51	253.59	780.63	1255.39	2508.93
b) Mosquito Coil	64.85	59.75	131.17	186.60	64.85	59.75	131.17	186.60	456.11
c) Metal Products	1786.73	1708.59	4275.00	2720.19	3806.93	4397.65	8978.73	7402.38	16137.85
d) Paper Products	100.97	227.28	166.22	467.16	166.12	205.05	831.03	278.09	662.50
e) Engineering & Others	2145.67	2249.85	5328.44	4339.70	(37.24)	334.39	143.53	578.34	2334.75
Total	256.78	924.83	1065.52	1662.89	4208.17	5250.43	10865.09	9710.80	22100.14
Less : (i) Interest	402.33	431.41	654.29	293.77	619.90	1160.28	1605.67	2355.35	5142.99
(ii) Other un-allocable expenditure net of un-allocable (income)					402.33	431.41	654.29	293.77	1576.90
Total Profit before Exceptional Items & Tax	1486.56	893.61	3608.63	2443.04	3185.94	3658.74	8605.13	7061.68	15380.25
Add : Prior Period Income/(Expenses)	88.61		84.88	(97.64)	88.61		84.88	(97.64)	(98.09)
Add : Loss on discarding of Fixed Assets	(560.50)		(560.50)	(1177.19)	(693.85)		(693.85)		
Add : Loss on Sale of Shares of Subsidiary Company	100.00		(60.70)	(1092.34)	(560.50)		(560.50)		
Add : Exchange Fluctuation	1114.67	893.61	3072.31	1265.85	116.61		38.34		
Total Profit before Tax					2136.81	3658.74	7474.00	(1177.19)	(1043.81)
	3								
	Capital Employed (Segment Assets - Segment Liabilities)								
a) Packaging Products	13515.98	8526.95	13515.98	8526.95	20700.28	9576.86	20700.28	9576.86	16002.89
b) Mosquito Coil	7178.92	7398.32	7178.92	7398.32	7178.92	7398.32	7178.92	7398.32	7423.34
c) Metal Products	31363.50	36245.15	31363.50	36245.15	90487.48	77446.90	90487.48	77446.90	83322.72
d) Paper Products	3877.01	3461.31	3877.01	3461.31	6114.91	3857.83	6114.91	3857.83	5873.08
e) Engineering & Others	13265.42	19665.86	13265.42	19665.86	1143.16	3394.78	1143.16	3394.78	3625.06
f) Investments, Unallocable and Projects in Progress					17188.85	27263.34	17188.85	27263.34	16248.44
Total	69200.83	75297.59	69200.83	75297.59	142813.60	128738.03	142813.60	128738.03	132895.53

ANNEXURE IX TO CLAUSE 41

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Consolidated		Standalone	
	Half Year ended 30th September 2010	Half Year ended 30th September 2009	Half Year ended 30th September 2010	Half Year ended 30th September 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
SHAREHOLDERS FUND:				
(a) Capital	1347.19	1390.68	1347.19	1390.68
(a) Reserves and Surplus	92090.97	82627.15	50197.11	50650.94
Minority Interest (Share Capital)	263.39	0.01		
LOAN FUNDS	43847.14	39788.33	13045.14	18873.97
Foreign Currency Monetary Translation Account	91.39		91.39	
Defferred Tax Liability (Net)	5173.52	4931.86	4520.00	4382.00
TOTAL	142813.60	128738.03	69200.83	75297.59
FIXED ASSETS	75736.20	76662.86	35081.28	33656.98
INVESTMENTS	1895.37	4641.69	8335.79	12462.38
Foreign Currency Monetary Translation Account		320.00		320.00
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	49769.49	29404.61	21842.26	12406.35
(b) Sundry Debtors	15720.73	15918.47	17432.14	21667.61
(c) Cash and Bank balances	3982.56	6429.92	268.96	220.96
(d) Loans and Advances	28536.33	28619.74	7397.27	15859.96
Less: Current Liabilities and Provisions				
(a) Liabilities	30270.99	30446.44	18600.08	19035.49
(b) Provisions	2565.31	2821.72	2556.79	2264.28
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	9.22	8.90		3.12
TOTAL	142813.60	128738.03	69200.83	75297.59

