

Unaudited Financial Results for the Quarter / Half Year Ended 30th September 2010

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended (Audited)
		30-Sep-10 (Unaudited)	30-Sep-09 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-09 (Unaudited)	
1	Net Sales	6619.00	5722.44	12282.72	10839.45	21139.02
2	Other Income	58.41	69.86	128.76	115.07	303.42
3	Total Expenditure	6104.72	5167.11	11240.33	9777.14	18803.70
a	Decrease/(Overcrease) in stock in Trade	-384.71	575.99	-137.19	121.13	-823.93
b	Consumption of raw materials	3925.74	2821.68	6796.56	5973.09	11385.10
c	Staff Cost	315.23	241.35	606.64	469.56	993.44
d	Other Expenditure	2248.46	1528.09	3994.32	3219.36	7294.09
4	Interest	293.22	243.39	504.56	428.22	1136.32
5	Depreciation	111.31	110.82	222.14	223.31	435.15
6	Profit(-)/Loss(-) before tax (1+2-3-4-5)	168.16	270.98	424.45	525.85	1067.27
7	Provision for Taxation - Current	31.42	76.38	95.00	145.75	329.28
	- Deferred tax	23.78	18.45	45.52	32.99	36.08
	- FBT	0.00	0.00	0.00	3.50	0.00
8	Profit for the Year (6 - 7)	112.96	176.15	283.93	343.61	701.91
9	Tax Adjustment for earlier years	0.72	37.99	0.72	37.99	48.87
10	Net Profit(+)/Loss(-) after tax (8 - 9)	112.24	138.16	283.21	305.52	653.04
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revaluation reserve					7360.09
13	Face Value	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2
14	Basic and diluted EPS on PAT in Rs.	0.18	0.22	0.45	0.48	0.81
15	Aggregate of Non Promoter Shareholding - Number of Shares	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
16	Promoter and promoters Group Shareholding					
a	Pledge / Encumbered					
b	No of Shares	250000	250000	250000	250000	250000
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	0.62%	0.62%	0.62%	0.62%	0.62%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.40%	0.40%	0.40%	0.40%	0.40%
b	Non - Encumbered					
	No of Shares	39847868	39847868	39847868	39847868	39847868
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	99.38%	99.38%	99.38%	99.38%	99.38%
	Percentage of Shares (as a % of the total Share Capital of Company)	63.17%	63.17%	63.17%	63.17%	63.17%

1. The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 13th November 2010.
 2. There were no investor complaints pending at the beginning and end of the quarter. Two (2) investor complaints were received during the quarter and were duly attended.

Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended (Audited)
		30-Sep-10 (Unaudited)	30-Sep-09 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-09 (Unaudited)	
1	Segment Revenue	6426.44	5462.40	12016.63	10245.99	20316.98
(a)	History and Others	1066.99	799.00	1933.35	1578.36	3084.32
(b)	Spraying Mill	7493.43	6281.40	13949.98	11824.35	23401.30
Total		874.43	538.96	1657.26	984.69	2202.28
2	Segment revenue	6619.00	5722.44	12282.72	10839.45	21139.02
	Less: Interest					
	from each segment					
	(a) History and Others	604.76	726.57	1261.25	1331.76	2960.43
	(b) Spraying Mill	76.25	35.88	170.11	29.44	85.69
Total		681.01	762.45	1431.36	1361.20	3046.12
	Less: Interest					
	(i) Interest	293.22	243.39	504.56	428.22	1136.32
	(ii) Other unallocable expenditure net of unallocable income	219.63	248.09	502.35	407.14	842.52
Total Profit Before Tax		168.16	270.98	424.45	525.85	1067.27
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)	17553.94	16205.01	17535.94	16205.01	17124.42
(a)	History and Others	1037.94	1143.33	1037.04	1143.33	1321.94
(b)	Spraying Mill					
Statement of Assets & Liabilities as on						
	Shareholders' Funds	3075.94	3696.54	3696.54	3696.54	3696.54
a)	Share Capital	7448.85	7448.85	7448.85	7448.85	7448.85
b)	Reserves and Surplus	7895.20	6229.16	7403.70	7403.70	7403.70
c)	Loans and Advances	1145.58	1006.97	1100.07	1100.07	1100.07
d)	Deferred Tax liabilities	19,743.56	18,471.52	19,560.40	19,560.40	19,560.40
Total		8092.27	7591.70	8092.27	7591.70	8092.27
	Fixed Assets (net)	1.19	1.22	1.19	1.19	1.19
	Capital Work in Progress	9408.49	7298.28	8857.28	8857.28	8857.28
	Investments	6023.82	5771.73	5606.23	5606.23	5606.23
	Current Assets, Loans and Advances	393.96	195.47	245.62	245.62	245.62
	a) Inventories	623.09	615.26	823.86	823.86	823.86
	b) Sundry Debtors	4659.26	3137.91	3433.84	3433.84	3433.84
	c) Cash and Bank Balances	95.00	145.74	765.47	765.47	765.47
	d) Loans and Advances	7.00	26.21	14.01	14.01	14.01
	Less: Current Liabilities and Provisions					
	a) Current Liabilities					
	b) Provisions					
	Miscellaneous Expenses					
	(Net written off or adjusted)					
Total		19,743.56	18,471.52	19,560.40	19,560.40	19,560.40

For Maxwell Industries Ltd.

R. Venkatesharaman
 Vice President - Finance
 & Company Secretary

J. K. PATHARE
 CHAIRMAN