

MUKTA ARTS LIMITED

Regd. Office: Mukta House, Behind Whistling Woods Institute, Film City Complex, Goregaon (E), Mumbai-400 065

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

Segment - wise Revenue, Results and Capital Employed

S.No	Particulars	(Rs in Lacs except per share data)					S.No	Particulars	(Rs in Lacs except per share data)					
		Quarter ended		Six months ended		Year ended			Quarter ended		Six months ended		Year ended	
		30 September 2010	30 September 2009	30 September 2010	30 September 2009	31 March 2010			30 September 2010	30 September 2009	30 September 2010	30 September 2009	31 March 2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	(a) Net Sales / Income from Operations	7,369.98	1,119.51	10,703.82	1,850.79	8,888.31	1	SEGMENT REVENUE						
	(b) Other operating income	170.95	7.50	281.51	7.50	86.60		Software Division	7,362.61	1,114.71	10,691.41	1,839.03	8,863.26	
	(c) Total Operating Income	7,540.93	1,127.04	10,985.33	1,858.29	8,974.91		Equipment Division	7.37	4.83	12.41	11.76	25.04	
2	Expenditure							Others	170.95	7.50	281.51	7.50	86.60	
	a) Cost of Distribution & Exhibition (refer Note 3)	6,889.04	1,099.00	9,860.38	1,527.26	7,898.73		Total	7,540.93	1,127.04	10,985.33	1,858.29	8,974.90	
	b) Employees Cost	97.40	95.55	193.46	185.61	388.89		Less: Inter Segment Revenue	1.81	1.13	3.54	2.16	35.63	
	c) Amortisation of Intangible (Films rights) (refer Note 3)	724.25	72.60	724.25	1,070.53	2,306.10		Net Sales/Income from Operation	7,539.12	1,125.91	10,981.78	1,856.13	8,939.27	
	d) Depreciation	74.03	46.18	116.83	86.92	186.53								
	e) Other Expenditure	572.68	150.59	707.49	274.39	692.95		2	SEGMENT RESULTS					
	f) Total Expenditure	8,357.40	1,463.92	11,602.41	3,144.71	11,473.20		Profit/(Loss) before Tax and Interest from each Segment						
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(816.47)	(336.88)	(617.08)	(1,286.42)	(2,498.31)		Software Division	(558.41)	(193.24)	(338.17)	(1,017.20)	(1,824.50)	
4	Other Income	107.95	73.26	191.73	143.34	446.85		Equipment Division	(17.26)	(24.56)	(37.21)	(47.02)	(93.24)	
5	Profit before Interest and Exceptional Items (3+4)	(708.52)	(263.62)	(425.35)	(1,143.08)	(2,051.46)		Others	152.70	7.50	258.88	7.50	86.60	
6	Interest	154.73	84.77	292.87	199.28	370.46		Total	(422.97)	(210.30)	(116.50)	(1,056.72)	(1,830.94)	
7	Profit after Interest but before Exceptional Items (5-6)	(863.25)	(348.39)	(718.22)	(1,342.36)	(2,421.92)		Less: Interest	154.73	84.77	292.87	199.28	370.46	
8	Exceptional Items	-	-	-	-	-		Other unallocable expenditure						
9	Profit/(Loss) from Ordinary Activities Before Tax	(863.25)	(348.39)	(718.22)	(1,342.36)	(2,421.92)		Net of unallocable income	(285.55)	(53.32)	(308.85)	(86.36)	(220.52)	
10	Tax Expenses (including Deferred Tax) (refer Note 5)	16.63	(0.35)	17.09	1.09	2.58		Total Profit/(Loss) Before Tax	(863.25)	(348.39)	(718.22)	(1,342.36)	(2,421.92)	
11	Net Profit/(Loss) from Ordinary Activities After Tax	(879.88)	(348.04)	(735.31)	(1,343.45)	(2,424.50)								
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-		3	CAPITAL EMPLOYED					
13	Net Profit/(Loss) for the Period	(879.88)	(348.04)	(735.31)	(1,343.45)	(2,424.50)		(Segment Assets : Segment Liabilities)						
14	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06		Software Division	2,896.29	3,393.25	2,896.29	3,393.25	2,851.55	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	9,105.24		Equipment Division	706.32	486.19	706.32	486.19	731.17	
16	Earning Per Share (EPS)							Others	1,838.34	1,098.21	1,838.34	1,098.21	1,115.89	
	Basic and diluted (in rupees)					(10.74)		Unallocable	4,058.19	6,338.85	4,058.19	6,338.88	5,535.95	
17	Public Shareholding													
	a) Number of Shares	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910								
	b) Percentage of Shareholding	29.63%	29.63%	29.63%	29.63%	29.63%								
18	Promoter and promoter group shareholding													
	a) Pledge / Encumbered													
	i) Number of Shares	-	-	-	-	-								
	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-								
	iii) % of Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-								
	b) Non Encumbered													
	i) Number of Shares	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290								
	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%								
	iii) % of Shareholding (as a % of the total share capital of the Company)	70.37%	70.37%	70.37%	70.37%	70.37%								

NOTES

- The financial results of the Company for the quarter and six months ended 30 September 2010 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 12 November 2010. These have been subjected to limited review by the Statutory auditors of the Company, except for the statement of assets and liabilities as at 30 September 2009. The above financial results pertain to Mukta Arts Limited as a standalone entity.
- Information on investor complaints for the quarter (Nos), Opening balance - 0, New - 0, Disposal - 0, Closing balance - 0.
- Movie rights and films under production which were hitherto classified as Inventories have been classified as Intangibles and correspondingly Cost of production charged off has been classified as Amortisation of Intangibles (Film rights).
- The managerial remuneration paid to the whole time director for the period 1 April 2010 to 30 September 2010 is in excess of the limits prescribed under Section 198 of the Act. The Company has made an application to the Central Government seeking post-fact approval, which is awaited. Approvals for earlier years are also awaited. The auditors have modified their review report on this account.
- Tax expense includes charge of Rs 112.11 Lacs pertaining to earlier years.
- During the quarter film 'Hello Darling' was released.
- Figures for the previous quarter/ period have been regrouped/ rearranged to conform to current quarter's presentation.

For and on behalf of the Board of Directors


Subhash Ghai
Chairman & Managing Director

Date: 12 November 2010
Place: Mumbai

MUKTA ARTS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2010 (STAND-ALONE)

		(Rs. in Lacs)		
S.No	Particulars	Six months ended		Year ended
		30 September 2010	30 September 2009	31 March 2010
		Unaudited	Unaudited	Audited
(A)	SOURCES OF FUNDS			
1)	Shareholders' Funds			
a)	Share Capital	1,129.18	1,129.18	1,129.18
b)	Reserve and Surplus	8,369.96	10,187.36	9,105.28
2)	Loan funds			
a)	Secured	5,456.68	3,117.08	3,861.86
b)	Unsecured	-	-	200.00
3)	Deferred tax liability (Net)	-	91.36	95.02
4)	TOTAL	14,955.82	14,524.98	14,391.34
(B)	APPLICATION OF FUNDS			
1)	Fixed assets (including intangible assets) (Net) (refer Note 3)	4,244.70	4,705.73	3,959.08
2)	Investments	3,933.33	3,717.15	3,970.66
3)	Current assets, loans and advances			
a)	Inventories (refer Note 3)	-	-	-
b)	Sundry debtors	4,117.15	1,297.75	2,128.53
c)	Cash and bank balances	474.51	78.83	418.90
d)	Loans and advances	9,010.37	8,541.65	9,068.98
	Total	13,602.03	9,918.23	11,616.41
4)	Less : Current liabilities and provisions			
a)	Current liabilities	5,315.98	2,508.61	3,837.91
b)	Provisions	1,508.26	1,333.17	1,316.88
		6,824.24	3,841.78	5,154.79
	Net current assets	6,777.79	6,076.45	6,461.62
5)	Profit and Loss Account	-	-	-
6)	Misc. Expenditure not written off	-	25.65	-
7)	TOTAL	14,955.82	14,524.98	14,391.36