


Nirav Commercials Ltd.

Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

		(₹ in Lacs)				
Sr. No.	Particulars	Quarter ended on 30.09.2010	Quarter ended on 30.09.2009	Half Year ended on 30.09.2010	Half Year ended on 30.09.2009	Previous Year ended on 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	128.02	204.35	276.51	401.53	712.24
2	Other Income	13.94	12.46	18.73	20.89	30.11
3	Total Expenditure					
	a) Increase/(Decrease) in stock-in-trade	7.91	28.98	(4.16)	12.83	(2.89)
	b) Consumption of raw materials/cost of goods traded	78.44	122.73	184.21	289.93	526.62
	c) Staff Cost	12.45	10.84	24.22	23.40	45.13
	d) Other Expenditure	27.92	31.59	58.21	63.96	111.04
4	Interest	-	-	-	-	-
5	Depreciation	3.44	4.36	6.88	8.69	17.39
6	Profit before tax	11.80	18.31	25.88	23.61	45.06
7	Provision for taxation					
	Current Tax	5.89	4.50	5.89	4.50	14.25
	Deferred Tax (Net)	-	-	-	-	(2.74)
8	Net Profit	5.91	13.81	19.99	19.11	33.55
9	Paid-up Equity share Capital	39.20	39.20	39.20	39.20	39.20
10	Reserves excluding Revaluation Reserves					868.33
11	Basic & diluted Earning Per Share (₹)					8.56
12	Aggregate of Non-Promoters Shareholding:					
	-Number of Shares	188,365	188,365	188,365	188,365	188,365
	-Percentage of Shareholding	48.05	48.05	48.05	48.05	48.05
13	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	203,635	203,635	203,635	203,635	203,635
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.95%	51.95%	51.95%	51.95%	51.95%

Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

						(₹ in Lacs)
Sr.		Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Previous Year ended on
No.	Particulars	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	A) Manufacturing	128.02	204.35	276.51	401.53	712.24
	B) Trading	-	-	-	-	-
	Total	128.02	204.35	276.51	401.53	712.24
	Net sales /income from operation	128.02	204.35	276.51	401.53	712.24
2	Segment Result Profit (+)/Loss(-) before tax and interest from each segment					
	A) Manufacturing	11.80	18.31	25.88	23.61	45.06
	B) Trading	-	-	-	-	-
	Total	11.80	18.31	25.88	23.61	45.06
	Less : Interest	-	-	-	-	-
	Profit before Tax	11.80	18.31	25.88	23.61	45.06
3	Capital Employed (Segment Assets-Segment Liabilities)					
	A) Manufacturing					298.83
	B) Trading					654.62
Notes:						
1.	The Above results were approved by the Board of Directors at their meeting held on 11th Nov'2010					
2.	The Figures of previous year have been regrouped/re-arranged wherever necessary.					
3.	There was no any investor complaint pending at the beginning & end of the quarter ended 30.09.2010.					
4.	The above figures are in lakhs except EPS and Description of Share Holding.					
		for Ninav Commercials Ltd.				
Dated : 11th Nov'2010						
Place : Mumbai		Sudhir Goyal				
		Whole Time Director				