

**ORIENT PRESS LIMITED**

Regd Office: L-31, MIDC Tarapur Industrial Area, Boisar - 401 506, Dist. Thane

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010**

(₹ in Lacs)

Sr.No.	Particulars	3 Months ended 30.09.2010		
		Unaudited	Unaudited	Audited
		Year to date figures for current period ended 30.09.2010	Previous Accounting period ended 31.03.2010 (6 months)	
1	a) Net Sales/Income from Operations	3,872.44	7,497.68	6,729.34
	b) Other Operating Income	30.33	186.80	274.64
	<b>Total Income</b>	<b>3,902.77</b>	<b>7,684.48</b>	<b>7,003.98</b>
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	(115.36)	(51.97)	(93.96)
	b) Consumption of Raw Materials	2,524.68	4,893.12	4,527.28
	c) Purchase of traded goods	-	-	1.10
	d) Employees Cost	253.03	472.84	407.91
	e) Depreciation	113.11	225.63	211.66
	d) Other Expenditure	753.79	1,462.81	1,399.87
	<b>Total</b>	<b>3,529.25</b>	<b>7,002.43</b>	<b>6,453.86</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>373.52</b>	<b>682.05</b>	<b>550.12</b>
4	Other Income	12.96	26.06	105.91
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>386.48</b>	<b>708.11</b>	<b>656.03</b>
6	Interest	43.48	83.22	66.69
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>343.00</b>	<b>624.89</b>	<b>589.34</b>
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>343.00</b>	<b>624.89</b>	<b>589.34</b>
10	Tax Expenses	-	-	-
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>343.00</b>	<b>624.89</b>	<b>589.34</b>
12	Extra Ordinary Items (net of tax expenses- ₹ Nil)	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>343.00</b>	<b>624.89</b>	<b>589.34</b>

14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period			2,546.43
16	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	4.25	7.74	7.30
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	4.25	7.74	7.30
17	Public Shareholding			
	- No of Shares	801,172	801,172	801,172
	- Percentage of Shareholding	9.92%	9.92%	9.92%
18	Promoters and Promoter Group Shareholding			
	a) Pledged/ Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-
	b) Non-Encumbered			
	- Number of Shares	7,273,828	7,273,828	7,273,828
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	90.08	90.08	90.08




**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars

Sr.No.	Particulars	As at 30.09.2010	
		Unaudited	
1	Shareholders' Funds		
	(a) Share Capital		3,978.82
	(b) Reserves & Surplus		807.50
2	Loan Funds		3,171.32
	Total		2,870.80
3	Fixed Assets		6,849.62
4	Investments		3,464.88
5	Deferred Tax Assets		85.98
6	Current Assets, Loans and Advances		6,554.92
	(a) Inventories		1,725.50
	(b) Sundry Debtors		3,369.58
	(c) Cash and Bank Balances		439.29
	(d) Other Current Assets		6.75
	(e) Loans and Advances		1,013.80
7	Less: Current Liabilities and Provisions		3,256.16
	(a) Current Liabilities		3,110.77
	(b) Provisions		145.39
8	Net Current Assets		3,298.76
9	Miscellaneous Expenditure (not written off or adjusted)		-
10	Profit and Loss Account		-
	Total		6,849.62

Date: 13th November 2010  
Place: Mumbai

On behalf of the Board of Directors  
Orient Press Limited  
  
R.V. MAHESHWARI  
Chairman & Managing Director

Quarterly reporting of Segment wise Revenue, Results and Capital Employed  
Under Clause 41 of the Listing Agreement (Primary Segments)

( ₹ In lakhs)

	3 Months ended		Year to date figures for		Previous Accounting period ended 31.03.2010 (6 months)
	30.09.2010	(Unaudited)	current period ended 30.09.2010	(Unaudited)	
<b>1</b> Segment Revenue					
a) Printing	1,670.38		3,172.94		2,677.47
b) Packaging	2,232.39		4,511.68		4,327.78
<b>Total</b>	<b>3,902.77</b>		<b>7,684.62</b>		<b>7,005.25</b>
Less : Inter Segment Revenue	0.00		0.14		1.27
<b>Net Sales/Income from operations</b>	<b>3,902.77</b>		<b>7,684.48</b>		<b>7,003.98</b>
<b>2</b> Segment Result : Profit/(Loss) before tax and interest from each Segment					
a) Printing	378.01		807.85		457.97
b) Packaging	(4.49)		(125.80)		92.15
<b>Total</b>	<b>373.52</b>		<b>682.05</b>		<b>550.12</b>
Less :					
i) Interest	43.48		83.22		66.69
ii) Other un-allocable expenditure net off un-allocable income	(12.96)		(26.06)		(105.91)
<b>Total Profit before tax</b>	<b>343.00</b>		<b>624.89</b>		<b>589.34</b>
<b>3</b> Capital Employed (Segment Assets-Segment Liabilities)					
a) Printing	3,016.77		3,016.77		1,999.96
b) Packaging	3,478.10		3,478.10		3,308.27
c) Unallocated	354.75		354.75		400.28
<b>Total :</b>	<b>6,849.62</b>		<b>6,849.62</b>		<b>5,708.51</b>



**Notes :**

1. The above unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 13<sup>th</sup> November'2010. The Auditors of the Company have carried out the limited review of the results for the quarter ended 30<sup>th</sup> September, 2010.
2. The company has significant amount of unabsorbed losses and unabsorbed depreciation under the Income Tax Act, 1961. In view of this and in view of Company's pending application with the Income Tax Authorities for granting exemption from applicability of section 115JB of the Income Tax Act, 1961, provision for taxation, if any, shall be made at year end.
3. Deferred tax assets are recognized and carried forward only to the extent that there is a virtual certainty of its realization in future.
4. Other operating income includes:
  - a) ₹ Nil and ₹ 54.06 lakhs being waiver of interest on sales tax dues granted by Sales Tax department during the current quarter ended 30<sup>th</sup> September 2010 and year to date period ended 30<sup>th</sup> September 2010 respectively.
  - b) ₹ 115.78 lakhs being waiver from unsecured creditors during the previous accounting period ended 31<sup>st</sup> March 2010.
5. Information on investors complaints for the quarter-(Nos); Opening-Nil; New-Nil, Disposal-Nil, Closing-Nil.
6. The previous period/year figures have been regrouped and rearranged wherever necessary.
7. Previous accounting year of the Company was for a period of 6 months from 1<sup>st</sup> October 2009 to 31<sup>st</sup> March 2010 and hence corresponding figures for quarter/half year ended 30<sup>th</sup> September 2009 are not available.

